

#### Yonge/St.Clair 5Plex

A Premium Home in a Premium Area

**Summary Overview 27 Glen Elm Ave.** 

# Prime5Plex.com

XL Properties 647-799-4080

#### Welcome to Yonge & St.Clair







Welcome to an area of elegant living combined with exceptional investment opportunity in the heart of Toronto at Yonge St. and St. Clair Ave. Presenting a premium multiplex home that combines modern elegance with incredible income potential. This thoughtfully updated property is perfectly situated in the highly sought-after Yonge and St.Clair, Deer Park neighborhood, offering a sophisticated lifestyle for both residents and investors.

This prime location residential 5plex in the heart of the city, was the home of former Ontario Minister of Health, Dr. Robert (Bob) Elgie and his family while he earned rental income as a young doctor. Yonge and St.Clair is a thriving hub of active living, offering a desirable lifestyle to both residents and those working in the area.

Built in 1926, this uniquely updated property at 27 Glen Elm Ave. comes with a rare private driveway and 4 separate existing garages. Enjoy the convenient two minute walk to the subway, and ravines as well as walkability to three major grocery retailers, restaurants, sports/tennis clubs and well respected public and renowned private schools including The York School.

The 5plex at 27 Glen Elm is ideal for investors, multi generational families, dual/joint family purchase as well as space for working from home.

Available for convenient private viewings by appointment.

For more information and pictures please feel free to visit the web site at Prime5Plex.com

- The Area
- Gallery of photos
- Suite Features

Offered at \$5,450,000. (\* Cooperating with Brokers)

Please feel free to contact us if you have any questions.

Visit Prime5Plex.com 647-799-4080



#### The top 6 reasons to purchase this 5plex.

- 1. **Premium Location-** Nestled in one of Toronto's most prestigious neighborhoods, this multiplex home is a 2 min walk to Yonge & St. Clair subway. Enjoy the best of both worlds a peaceful residential setting with access to subway, walking trails and a vibrant city life.
- 2. **Renovated** 5 legal units, new boilers/radiant heat/electrical, plumbing, 5 hydro meters, 4 garages, snowmelt front steps. Move in ready.
- 3. **Vacant Possession Flexibility** -Create your own vision for the property at market rents and/or mixed personal use. No existing tenants to manage/evict. Use it for multi generational family members, a suite for a home office with rental income on other units or rent all 5 units and garages for strong investment income.
- 4. **Premium Rental Profit** A unique property for owners/investors wanting a premium location and building that earns returns while enjoying capital appreciation. Near several corporate head offices but no hotels nearby which result in an opportunity to profit from an executive rental strategy of mid term or short term rentals. (more info on this upon request)
- 5. **Capital Appreciation** The Yonge and St. Clair area is expected to continue to benefit from current/future planned upscale development and land assembly along the high demand Yonge St. corridor. A condominium in the area currently under development is selling at \$2800+ per sq ft. Potential to increase NOI with an additional 1 bedroom+den garden suite for added value and income.
- 6. **Possible Commercial Mortgage** Commercial lenders generally start at five or more units and may offer CMHC construction loans when approved for added garden suite. Compare your options with residential lending programs for your best finance solution.



### Yonge & St.Clair – 27 Glen Elm





Located within a 2 minute walk to Yonge and St, Clair subway this property is very well served by public transit. Just a few stops north of Rosedale, and the Bloor St subway line.



Yonge St. provides cyclists (bike lanes) and motorists with easy access to the downtown and the future LRT, while commuters are ten to 15 minutes from the Highway 401.



As the City of Toronto continues to grow, Yonge and St. Clair offers a walkable lifestyle with nearby walking trails, parks, grocery retailers, restaurants, fitness/tennis clubs, and public and private schools.



# Gallery -27 Glen Elm Ave

To see more gallery pics, visit the web site <a href="Prime5Plex.com">Prime5Plex.com</a>

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## **Property Overview**

27 Glen Elm Ave.



Detached, solid double brick exterior -. 3 storey walk up + 4 detached

garages.

Suites

5 Individual Suites some of which may be combined. 2 x 2 bedroom

units, 2 x 1bedroom units and 1 bachelor suite. *View floor plans on the site at Prime5Plex.com* 

**Kitchens** 

New custom kitchens with Quartz countertops in 4 suites. Owner's suite

has a chef's kitchen with premium appliances (Wolf/Subzero) and

quartzite counters.

Washrooms

Each suite has newly renovated washrooms with new plumbing,

premium fixtures and European porcelain tile.

Laundry

In-suite laundry in 4 of the suites.

Heating/Cooling. -

New dual gas tankless boilers (owned) for radiant heat supplying

radiators and radiant floor heat in the lower levels. Each suite has

independent thermostatic control. 12.000 BTU AC units in 1st, 2nd and 3rd

floor suites. Radiant in-floor heating in lower level units.

Other updates -

New natural stone front steps with integrated snowmelt means no need

for shovelling

All new electrical, plumbing, eavestrough and downspouts along with

leaf guard means effective water drainage and no need for eaves

cleaning.

Lot size

43.33' x 125.71' deep

Financials -

Projected annual revenues of \$250,000.+

Buyer can easily combine 2<sup>nd</sup> and 3<sup>rd</sup> floor for personal residential/office

use and earn \$10-12k/mo in income.

**Property Tax** 

2023 - \$14,225.01

#### **High Demand Location Offers Convenience for Residents**

Train Station

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For Viewing or more information contact:

**XL Properties** 

Phn 647-799-4080

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