WISCONSIN REALTORS® ASSOCIATION 4801 Forest Run Road Madison, Wisconsin 53704

SELLER DISCLOSURE REPORT - COMMERCIAL

Sheboygan STATE OF WISCONSIN THIS REPORT IS A DISCLOSURE OF THE CONDITION OF Sheboygan STATE OF WISCONSIN THIS REPORT IS A DISCLOSURE OF THE CONDITION OF PROPERTY AS OF March (MONTH) 26 (DAY) 2020 (YEAR). When listing a property Wis Admin Code § REEB 24.07(1)(b) requires licensees to inspect the property and to "make inquites seller on the condition of the structure, mechanical systems and other relevant aspects of the property. The licensee shall return that the seller provide a written response to the licensee's inquiry.* This Seller Disclosure Report is a too'd designed to help the licensee law duly. This is not a warranty of any kind by the owner or any agents representing any party in this transaction and is not a substany inspections, leating or warranties that the parties may wish to obtain. This is not a disclosure report required by Wis. Stat. Cand the owner is voluntarily providing this information. NOTICE TO PARTIES REGARDING ADVICE OR INSPECTIONS Real estate licensees may not provide advice or opinions concerning whether or not an item is a defect for the purposes report or concerning the legal rights or obligations of parties to a transaction. The parties may wish to obtain professional admispections of the property and to include appropriate provisions in a contract between them with respect to any udvice, inspections of the property and to include appropriate provisions in a contract between them with respect to any udvice, inspectionally shorten or adversely affect the expected normal life of the property, or that if not repaired, removed, or replaced significantly impair the health or safety of future occupants of the property, or that if not repaired, removed, or replaced significantly impair the health or safety of future occupants of the property, or that if not repaired, removed or replaced significantly impair the health or safety of future occupants of the property, or that if not repaired, removed or replaced significantly impair the health or safety of future occupants of the proper	IN THE	11		T 701-703 N 8th St						mis D
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B1. Are you aware of defects in the roof? B2. Are you aware of defects in the electrical system? B3. Are you aware of defects in part of the plumbing system? B4. Are you aware of defects in the heating and air conditioning system (including the air filters and					this report, a	terms to	er and on what buyer to provid	n deciding who f any prospectiv	on this information in d	rely o
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B4. He you make a denote in the state of the	<u> </u>	2					ctricai system?	f defects in the e	Are you aware of de	
B4. He you make a denote in the state of the		24				stem?	the plumbing sy	defects in part	Area you raward of de	
	5.0. 					priditioning	eating and air o tighting?	at defects in the	Are you aware of de	
P5 Are you aware of defects in the basement or foundation (including cracks, seepage, and bulges)?		N N	님	s, seepage, and bulges)?	ing cracks, s	ation (incl	sement or found	f defects in the b	Are you aware of de	B5.
Malk 12	•	JCJ PCT	1						(Australia: 12	86.
B7. Are you aware of defects in mechanical equipment included in the sale either as follows or	A L	L/XI None	니					w?	Are you aware of a	B7.
88. Are you aware of rented items located on the property or items affixed to or closely associated. LJ LJ with the property?	JF C	CJF	LJ					of rented items	Are you aware of n	68.
R9 Explanation of "yes" responses	nout or more any operation and		Name of the Party				and the second second second second second			89
		(A) p	***************************************							.49000000000000000000000000000000000000

			Pag	e 2 of 4
C1.	C. ENVIRONMENTAL Are you aware of the presence of unsafe levels of mold?	YES	MX 22	N/A
C2.	Are you aware of a defect caused by unsafe concentrations of, or unsafe conditions relating to radon, radium in water supplies, high voltage electric (100 KV or greater) or steel natural gas- transmission lines located on but not directly serving the property, lead in paint, lead in soil.		15	
C3. C4.	pesticides, or other potentially hazardous or toxic substances on the property? Are you aware of the presence of asbestos or asbestos-containing materials on the property? Are you aware of the presence of or a defect caused by unsafe concentrations of, unsafe		图	8
C5.	conditions relating to, or the storage of hazardous or toxic substances on neighboring properties? Are you aware of current or previous termite, powder post beetle, or carpenter ant infestations or		I	
C6.	defects caused by animal, reptile, or insect infestations? Are you aware of water quality issues caused by unsafe concentrations of or unsafe conditions relating to lead?		M	
C7.	Are you aware of the manufacture of methamphetamine or other hazardous or toxic substances on the property?		B	
Ç8. G9.	Are you aware of governmental investigation or private assessment/audit (of environmental matters) ever being conducted? Explanation of "yes" responses		\ \	
		NATION AND THE PERSON NAMED IN COLUMN 1		A NOTE OF STREET
	D. STORAGE TANKS	YES	ЙÖ	N/A
D1.	Are you aware of underground or aboveground fuel storage tanks on or previously located on the property for storage of flammable or combustible liquids, including but not limited to gasoline and healing oil?		×	
D2.			IZÍ.	
********	E. TAXES, SPECIAL ASSESSMENTS, PERMITS, ETC.			ar on output contracts and
EI	Have you received notice of property tax increases, other than normal annual increases, or are	YES	NO NO	N/A
E2	you aware of a pending property reassessment? Are you aware that remodeling was done that may increase the property's assessed value?	R	KIMB	H
E3 E4.	Are you aware of pending special assessments? Are you aware that the property is located within a special purpose district, such as a drainage district, that has the authority to impose assessments against the real property located within the	Н	\$	
E5.	district? Are you aware of any proposed construction of a public project that may affect the use of the property?		120	
Eb	Are you aware of any remodeling, replacements, or repairs affecting the property's structure or mechanical systems that were done or additions to this property that were made during your period of ownership without the required permits?		Ŋ	
E7.	Are you aware of any land division involving the property for which a required state or local permit was not obtained?	[marc]	Ø	
E8.	Explanation of 'yes' responses	·		
******		9.45 ************	A. H.	
	F. LAND USE	YES	NO	N/A
F1 F2	or shoreland zoning area, or of flooding, drainage problems, standing water or other water		图	В
F3			N/S	
F5 F6	Are you aware of restrictive covenants or deed restrictions on the property?		耳	В
	Produced with that cows he statem 18070 Fillings Mile Roses Faunt Farmer Milessan 48076 www.statem.com		2012-2013	N 8th St

			Page	0 014
		YES	NO	NIA
- 7.	Are you aware of the property being subject to a mitigation plan required under administrative rules of the Wisconsin Department of Natural Resources related to county shoreland zoning ordinances?	LJ	L	
FB.	Use Value. a. Are you aware of all or part of the property having been assessed as agricultural land under		X	
	Wis, Stat. s. 70-32 (2r) (use value assessment)? b. Are you aware of the property having been assessed a use-value assessment conversion.		X	
	charge retaining to this property? (Wis. Stat. s. 74.485 (2)) c. Are you aware of the payment of a use-value assessment conversion charge having been		K	
	deferred relating to this property? (Wis. Stat. s. 74.485 (4))	,		
F9. F10.	Is all or part of the property subject to or in violation of a farmland preservation agreement? Is all or part of the property subject to, enrolled in, or in violation of the Forest Crop Law, Managed Forest Law, the Conservation Reserve Program, or a comparable program?	Ь	8	В
F11.	Are you aware of a dam that is totally or partially located on the property or that an ownership in a dam that is not located on the property will be transferred with the property because it is owned collectively by members of a homeowners' association, take district, or similar group? (If "yes," contact the Wisconsin Department of Natural Resources to find out if dam transfer requirements		DS)	
F12.	or agency orders apply.) Are you aware of boundary or lot line disputos, encroachments, or encumbrances affecting the		Ø	[]
F13.	property? Are you aware there is not legal access to the property?		N N	
F14.	Are you aware of federal, state, or local regulations requiring repairs, alterations, or corrections of an existing condition? This may include items such as orders to correct building code violations.	<u></u>	N.	
F15.	Are you aware of a pier attached to the property that is not in compliance with state or local pier regulations? See <a burial-information"="" href="http://doi.org/10.000/journal.com/normalicen/market/burnet</td><td></td><td>X)</td><td></td></tr><tr><td>F16.</td><td>Are you aware of one or more burial sites or archeological adifacts on the property? (For information regarding the presence, preservation, and potential disturbance of burial sites, contact the Wisconsin Historical Society at 800-342-7834 or www.wihist.org/burial-information).	Lunck	LOI!	•
F17. [Explanation of "yes" responses	essential de la company sub a chien population de la comp		******
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they be the Property Service				etimologica de Sapristo
	G. ADDITIONAL INFORMATION			
G1.	Are you aware of a structure on the property that is designated as a historic building or that all or	YES	D99	N/A
G2.	any part of the property is in a historic district? Are you aware of any agreements that bind subsequent owners of the property, such as a lease		C29	
G3.	agreement or an extension of credit from an electric cooperative? Are you aware of defects in a well on the property or in a well that serves the property, including		8	
	unsafe well water? Are you aware of a joint well serving the property including any defect related to a joint well.		M	
G4.	Are you aware that a septic system or other private sanitary disposal system serves the property		13	
G5.	including defects in the septic system or other private sanitary disposal system on the property or any out-of-service septic system that serves the property and that is not closed or abandoned			
G6.	according to applicable regulations? Are you aware of an "LP" tank on the properly, including defects? (If "yes," specify in the		X	
G7.	additional information space whether the owner of the property either owns or leases the tank.) Are you aware of material damage from fire, wind, floods, earthquake, expansive soils, erosion or		図	
GB	landslides? Are you aware of nearby airports, freeways, railroads or landfills, or significant odor, noise, water		×	
G9.	intrusion or other irritants emanating from neighboring properly? Are you aware of any shared usages such as shared fences, walls, driveways, or signage, or any		M	
G10.	defect relating to the shared use? Are you award of leased parking?	B		
G11. G12	Are you aware of other defects allecting the property? The owner has owned the property for #- 20 years.	لا	25	L
G13.	Explanation of "yes" responses			
4/	D- Parking Agreement in place W/ City For Tement In	r King	<u> </u>	**************************************

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Note: Any sales contract provision requiring inspection of a residential dumbwaiter or elevator must be performed by a state-licensed elevator inspector.

OWNER'S CERTIFICATION

The owner certifies that the information in this report is true and correct to the best of the owner's knowledge as of the date on which the owner signs this report.

Entity Name (if any): 701-	703, LLC	
Marin 2 Title of Authorized Dorragentation Sin	ming for Entity LANCE T.	MEGRATH, MANHEEK
Authorized Signature for Entity:	uc> MV12	MEGRATH, MANAGER Date 4/6/20
Owner	Name of State Control of the S	Date
Owner		Date
	ICATION BY PERSON SUPPLYING INF the person supplied information on wh e person's knowledge as of the date on v	sich the owner relied for this report and that the
Person	ltems	Date
		Date
The prospective buyer acknowledges that te detact certain defects such as the presence of Lacknowledge receipt of a copy of this statum.	f asbestos, building code violations, and f	d by professional inspectors may be required to
Entity Name (if any):	n managa ka ka ka ka managa managa ka	THE THE RESIDENCE OF THE PROPERTY OF THE PROPE
Name & Title of Authorized Representative Si	gning for Entity	
Authorized Signature for Entity,		Date
Prospective buyer		
Prospective buyer		
Prospective boyer	NO. OF THE PROPERTY OF THE PRO	
Prospective buyer	100 to	
Prospective buyer		Date

Compages to 2018 by Welcoman REALTORS® Association; Disited by: Contitioned Lamped

No representation is made as to the logal validity of any provision or the adequacy of any provision in any specific transaction.

This report form does not satisfy Wes, Stat. chapter 709 which generally applied to transform or real estate containing 1-4-swelling levels or valued taxes.

DISCLOSURE TO NON-RESIDENTIAL CUSTOMERS

1 Prior to negotiating on your behalf the brokerage firm, or an agent associated with the firm, must provide you the 2 following disclosure statement:

3 DISCLOSURE TO CUSTOMERS You are a customer of the brokerage firm (hereinafter Firm). The Firm is either an agent 4 of another party in the transaction or a subagent of another firm that is the agent of another party in the transaction. A 5 broker or a salesperson acting on behalf of the Firm may provide brokerage services to you. Whenever the Firm is 6 providing brokerage services to you, the Firm and its brokers and salespersons (hereinafter Agents) owe you, the 7 customer, the following duties:

- 8 (a) The duty to provide brokerage services to you fairly and honestly.
- 9 (b) The duty to exercise reasonable skill and care in providing brokerage services to you.
- 10 (c) The duty to provide you with accurate information about market conditions within a reasonable time if you request 11 it, unless disclosure of the information is prohibited by law.
- 12 (d) The duty to disclose to you in writing certain Material Adverse Facts about a property, unless disclosure of the information is prohibited by law (see lines 42-51).
- 14 (e) The duty to protect your confidentiality. Unless the law requires it, the Firm and its Agents will not disclose your 15 confidential information or the confidential information of other parties (see lines 23-41).
- 16 (f) The duty to safeguard trust funds and other property held by the Firm or its Agents.
- 17 (g) The duty, when negotiating, to present contract proposals in an objective and unbiased manner and disclose the advantages and disadvantages of the proposals.

19 Please review this information carefully. An Agent of the Firm can answer your questions about brokerage services. 20 but if you need legal advice, tax advice, or a professional home inspection, contact an attorney, tax advisor, or home 21 inspector. This disclosure is required by section 452.135 of the Wisconsin statutes and is for information only. It is a 22 plain-language summary of the duties owed to a customer under section 452.133(1) of the Wisconsin statutes.

23 CONFIDENTIALITY NOTICE TO CUSTOMERS The Firm and its Agents will keep confidential any information given to the 24 Firm or its Agents in confidence, or any information obtained by the Firm and its Agents that a reasonable person 25 would want to be kept confidential, unless the information must be disclosed by law or you authorize the Firm to 26 disclose particular information. The Firm and its Agents shall continue to keep the information confidential after the 27 Firm is no longer providing brokerage services to you.

The following information is required to be disclosed by law:

- 1. Material Adverse Facts, as defined in Wis. Stat. § 452.01(5g) (see lines 42-51).
- 2. Any facts known by the Firm or its Agents that contradict any information included in a written inspection report on the property or real estate that is the subject of the transaction.

32 To ensure that the Firm and its Agents are aware of what specific information you consider confidential, you may 33 list that information below (see lines 35-41) or provide that information to the Firm or its Agents by other means. At a 34 later time, you may also provide the Firm or its Agents with other Information you consider to be confidential.

35	CONFIDENTIAL INFORMATION:
36	
37	
38	NON-CONFIDENTIAL INFORMATION (the following information may be disclosed by the Firm and its Agents):
39	
40	
11	(Insert information you authorize to be disclosed, such as financial qualification information.)
12	DEFINITION OF MATERIAL ADVERSE FACTS

42 DEFINITION

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29

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31

A "Material Adverse Fact" is defined in Wis. Stat. § 452.01(5g) as an Adverse Fact that a party indicates is of such 44 significance, or that is generally recognized by a competent licensee as being of such significance to a reasonable 45 party, that it affects or would affect the party's decision to enter into a contract or agreement concerning a transaction 46 or affects or would affect the party's decision about the terms of such a contract or agreement.

47 An "Adverse Fact" is defined in Wis. Stat. § 452.01(1e) as a condition or occurrence that a competent licensee 48 generally recognizes will significantly and adversely affect the value of the property, significantly reduce the structural 49 integrity of improvements to real estate, or present a significant health risk to occupants of the property; or information 50 that indicates that a party to a transaction is not able to or does not intend to meet his or her obligations under a 51 contract or agreement made concerning the transaction.

52 NOTICE ABOUT SEX OFFENDER REGISTRY You may obtain information about the sex offender registry and persons 53 registered with the registry by contacting the Wisconsin Department of Corrections on the Internet at 54 http://www.doc.wi.gov or by telephone at 608-240-5830.

No representation is made as to the legal validity of any provision or the adequacy of any provision in any specific transaction. Copyright © 2016 by Wisconsin REALTORS ® Association Drafted by Attorney Debra Peterson Conrad REAL ESTATE PROPERTY TAX BILL FOR 2019

Bill #: 16987 Parcel #: 59281107340 Alt. Parcel #:

701-703 LLC %MCGRATH, LANCE 3849 CARIBOU RD VERONA WI 53593-8664

CITY OF SHEBOYGAN

To view payments, property information, and maps go to treasurer.sheboygancounty.com

Total Due For Full Payment

By January 31, 2020 \$14,734.62

-- OR --

Pay First Installment \$8,239.99

Make Check Payable and Mail to: CITY OF SHEBOYGAN MARTY HALVERSON, FINANCE DIR 828 CENTER AVENUE SHEBOYGAN WI 53081 920-459-3311



Toar off this stub and include with your first or full payment. If receipt is needed, send a self-addressed stamped envelope If payment is made by check, receipt is not valid until check has cleared all banks.

Municipality/Location	Collection Dates/Times	Bank Collection Site	Bank Collection Hours
City of Sheboygan	In person payments are to be made at one of the 3	Wisconsin Bank & Trust Lobby	Bring tax bill and payment.
	Wisconsin Bank & Trust locations in Sheboygan.	4210 Highway 42 North, Sheboygan	Mon-Fri - 9:00 to 4:00
		655 S Taylor Drive, Sheboygan	No Sat collection.
		3220 S Business Drive, Sheboygan	No Drive-thru Payments.
			Closed 12/24/19 at 12 30,
			12/25/19, 01/01/20 and 01/20/20.

Other Drop Off Sites. Drop Box: Dates Municipality Closed: Online Payments: Other Information:

None
Located on west side of City Hall – 828 Center Avenue, Sheboygan
12/24/19, 12/25/19, 12/31/19, 11/1/20
www.sheboygamvi.gov - Click on property tax payment options banner on homepage. NOTE: Service fees apply.
Email iax questions and receipt requests to: taxinfo@sheboygamvi.gov

As of February 1, tax payments must be made to the Sheboygan County Treasurer, 508 New York Avenue, Sheboygan, WI 53081, by WI State Statute 74.11n(6)(b).

Properly Address 701 N 8TH ST	RE	AL ESTATE PRO	E OF WISCONSIN OPERTY TAX BIL OF SHEBOYGAN OYGAN COUNTY	L FOR 2019	Corresponde	. 16987 ance should refer to parcel nu #: 59281107340	SEQ# 16527 mber
Assessed Value Land Assed Value 40,600	Improvements Total Ass. 464,800 5	Ave. Assm 0.88	t. Ratio Est. Fair Mkt. Land 07 46, 100	d Est. Fair Mkt.	527,800	573 900 A	star in this box means paid prior year taxes
Taxing Jurisdiction STATE OF WISCONSIN	2018 Est. Slate Alds Allocated Tax Dist.	2019 Est. State Aids Allocated Tax Dist.	2018 Net Tax	2019 Net Tax	Change	Gross Property Tax First Dollar Credit Lottery Credit	13,058.46 -69.20
SHEBOYGAN COUNTY CITY OF SHEBOYGAN SHEBOYGAN	1,683,104 13,418,661 59,766,611	1,676,384 13,124,440 60,579,469	2,862.83 5,008.21 4,577.13	2,900.03 5,068.51 4,635.86	1.2%	Net Property Tax BUSINESS INCREMENTAL PARKING CHARGE	12,989.26 1,405.01 340.35
LTC	2,897,907	2,863,312	445.53	454.06	1.9%		
Total	77, 766, 283	78,243,605	12,893.70 69.74	13,058.46	1.3%		
	Lottery & Gaming O Net Property Tax		12,823.96	12,989.26	1.3%	PAY BY January 31, 2020	L PAYMENT
701-703 LLC		ure this description cover roperty tax bill only and r /442 1674/441	rs your property. This nay not be a full legal descr 1 1665/983	(DOBS NOT IN		▶ \$ 14, 7 Warning: If not paid by due of option is lost and total tax is de	
%NCGRATH, LANCE 3849 CARIBOU RD VERONA WI 53593-866	r 0	INAL PLAT S : BLK 129	52' OF LOTS 7	RETAII PORTI YOUR	N THIS ON AS	interest and, if applicable, pen Failure to pay on time Installments may be paid as fo	alty. See reverse. ollows:
FOR INFORMATIONAL PURPOSE - Voter Approved Temporary Tax In Taxing Jurisdiction SHEBOYGAN				SEE RE SIDE	VERSE FOR RTANT	8239.99 DUE BY 6494.63 DUE BY	

CITY OF SHEBOYGAN MARTY HALVERSON, FINANCE DIR B28 CENTER AVENUE SHEBOYGAN WI 53081

> TAX BILL ENCLOSED for 59281107340

PRESORTED FIRST CLASS MAIL U.S. POSTAGE PAID ONE OUNCE SHEBOYGAN, WI PERMIT 116

ADDRESS SERVICE REQUESTED

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701-703 LLC %MCGRATH, LANCE 3849 CARIBOU RD VERONA WI 53593-8664