
payments made by the Bocrower are to be applied first (1以) to any accrued interest and then to the principal balance. The total amount of the loan shall be due and payable on the day of ${ }^{20}$
III. INTEREST. The Note shall

- Bear interost ta a rate of -_ percent Compounded
- Not bear interest
v. PREPAYMENT. The Borrower has the ight to pay back the loan in-full or max
mson an Ropus Resemend

LOAN AGREEMENT

| Date - ${ }^{20}$ |  |
| :---: | :---: |
| L. THE PARTIES. For the above value received by address of __City of |  |
|  |  |
| ${ }_{\text {maling address of }}$ (the Eborower). agrees to pay |  |
|  |  |
| ${ }^{\text {maling address ot }}$ (the - Lender). Ciy |  |
| II. PAMMers. This agreement. (he 'Note), shall be due and payable, including the princip and any accrued interest, in one of the following ways: |  |
|  |  |
| $\square$ Once per week beginning on <br> (7) days until the balance is paid. |  |
|  |  |
| $\square$ Once per month beginning on $\qquad$ 20 -and pommen |  |
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Al payments made by the Borrower are to be applied frist (11) to ary accurved interese an
then to to epincipal balance. The total amount of the loan shal be due and paypbite on the
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INrest. The Note sul


- Not bear interest
N. PREPAMMENT. The Borrower has the ight to ary back the lan in ill
N. PREPAMMENT, The Berrower has
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## STUDENT LOAN AGREEMENTICONTRACT



