



4MOST NEWSLETTER - JULY 2022

What's in store for you in this month's newsletter:

1. Making change happen with Tracy Bolton
2. SAP Business One Tip of the Week
3. 6 Potential Long-Term Impacts of a Data Breach
4. Public Cloud: The Possibilities Every Midsize Company Should Know



Making change happen with Tracy Bolton

"Having strong role models from an early age expands the world of possibilities so you don't feel limited," says Tracy Bolton, the Chief Operating Officer at SAP Africa. Having said that, Tracy recalls a thought-provoking instance in which she was surprised by the response she received from high school girls from an underprivileged community. They admitted that their career choices were limited to teachers and nurses. This, she believes, needs to be changed.

Tracy's journey is itself a prime paradigm of a successful woman in business. Her contribution to the industry has transformed various aspects of business for the betterment of her company, SAP. She serves as an example for many young people who want to become accomplished leaders. Being the COO of SAP, Tracy takes pride in leading this multinational enterprise software company with a global presence in approximately 78 countries. SAP was established in the year 1972 and proudly celebrates its 50th anniversary this year. Tracy mentions, "SAP has been on the African continent since 1982, operating through partners. In 1992, SAP South Africa was established as a legal entity with a head office in Johannesburg, South Africa." The company provides services to the English and Portuguese markets across the continent, with office hubs in Johannesburg, Cape Town, Lagos, Nairobi, and Luanda.

Courtesy of Asplioneer/Business World Magazine

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Refreshing News about Refresh Record

We are surrounded by changes – big and small. Slow changes, and sudden ones; huge organizational change or just finetuning for a step in an existing process. Think about the text that you are reading right now – it is also a result of a change – your feed has just been refreshed with new data... Data is probably changing faster than anything else, and when it comes to business it's critical. We are always connected, staying on top, and investing lots of efforts making sure everything is up to date.

By Ari Schapira - Chief Product Owner - SAP Business One at SAP

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6 Potential Long-Term Impacts of a Data Breach

A data breach can destroy a business. For small- and medium-sized businesses (SMB), this is really especially concerning, as 60% will shut down within six months of the attack. While larger companies and agencies likely won't have to shut their doors, they, too, suffer serious consequences. There are financial costs, which Ponemon Institute and IBM determined average \$4.24 million, with 38% of that total coming from lost business. The hit to a company's reputation after a breach takes its toll; consumers want to conduct business at companies that they deem safe.

By Sue Poremba, Courtesy of Security Intelligence

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Public Cloud: The Possibilities Every Midsize Company Should Know

The toughest test of any company's long-term growth is now looming: how to consistently fulfill customer demand in an environment that's always changing. Unprecedented and multiple waves of volatility – from the supply chain to the customer experience – are causing businesses to look for the best paths to deal with the new reality.

As evidence of this, according to an IDC Info Snapshot sponsored by SAP, over one-third of surveyed organizations view "increasing productivity" as their top priority, while "becoming more agile and flexible" was also listed in the top five. In addition, companies are using technology to become more productive and agile by going beyond digitalizing processes and customer experiences.

"This new mindset is kicking off a wide range of exciting innovations," according to Bryan Hiestand, global SAP Cloud manager at Intel Corporation. "But in most cases, their increasing reliance on technologies is testing the ability of IT departments to ensure system availability 24x7 while optimizing performance and efficiency and safeguarding data sources and applications from a barrage of security threats."

*By Oliver Schoenborn - Global Head of SAP S/4HANA Product Marketing, SAP
Courtesy of Forbes*

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