

Newsletter - May 2019

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Message from 4most

Welcome to the May 2019 Newsletter.

In this month's newsletter we have articles which speak to everyone but in particular to the CIO and CFO.

We explore how IT can drive value and growth within a business through investing in advanced technologies and embedded intelligence capabilities. We read how the CFO's role is expanding from more traditional activities to participating in the larger mission to drive business strategy alongside the CEO.

For the CIO

- 1. IT Leadership And Growth-Limiting Challenges For Midsize Businesses
- 2. Quitting The Data Silo Habit: An Intervention For Growing Businesses

For the CFO

- 3. Getting Past The Trust Gap Between CFOs And Their Finance Teams
- 4. It's Time To Think About The Power Of The New Generation: GRC Millennials

We also highlight a few of the services that 4most has to offer - our Client Care Centre, Custom Development and Hosting.

IT Leadership And Growth-Limiting Challenges For Midsize Businesses



One of the most nerve-racking moments for technology leaders of growing businesses face is a boardroom full of business leaders with big ideas for growing their business. From acquiring another company to creating new business models to responding to disruptive threats from competitors, bold moves to drive growth are increasingly essential for survival. And the two words that no one in the room wants to hear is "we can't."

Without the right digital platform to support those strategies, technology leaders know they are between a rock and a hard place. In fact, the IDC InfoBrief, "The IT Role in Best-Run Midsize Companies: Driving Value from

Embedded Intelligence," sponsored by SAP, revealed that midsize companies of all growth trajectories view complex legacy systems, disconnected business processes, and an inability to consolidate and analyze information in real-time as the three most significant barriers to growth.

By Daniel LoPolito. Courtesy of SAP Digitalist Magazine.

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Quitting The Data Silo Habit: An Intervention For Growing Businesses

Decision-makers typically use data that's available to them, so when they have access only to siloed data, they merely validate ideas that impact their immediate area of responsibility – leaving out any consideration for the rest of the business. Furthermore, using this siloed data to automate business processes leads to a data-science model that only makes sense at the departmental level, whether or not its actions affect the performance of another part of the business.

The best-run companies that are achieving increased revenue, strong customer satisfaction, profit growth, and employee productivity have recognized this issue. According to the IDC InfoBrief, 68% of



best-run midsize businesses strongly agree that getting data under control is essential for gaining and maintaining a competitive edge.

By Mario Farag. Courtesy of SAP Digitalist Magazine.

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It's Time To Think About The Power Of The New Generation: GRC Millennials

Members of the millennial generation were born in the years between the early 1980s and the mid-1990s. They are the only generation that has spanned two completely different eras: pre-Internet and the digital age. We could even define this generation as the individuals who were born alongside the Internet revolution.

This "egocentric," "self-interested," "ambitious," "phone-obsessed," "unfocused," and "difficult to manage" generation (now around 24–39 years old) is the largest workforce within companies today. Not only this, but these "independent," "dreamers," "flexible," "multi-tasking," "fast adopters," "oriented to teams and people," "entrepreneurs" will



represent 75% of the global workforce in companies in 2025 (then around 31-45 years old), according to studies.

This generation of employees, customers, families, and shareholders will continue to change the way we do business. They will seek ways to change the world, offering a technology-driven approach contributing to making a financial impact, and more importantly, a social impact.

By Daniel Morfin. Courtesy of SAP Digitalist Magazine.

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Custom Development

4most offers a wide range of Custom Development Services. We aim to optimally tailor and increase the business value of your SAP ERP solution. We are able to achieve this by using the latest software development platforms and tools, complemented by standardised project management techniques and software engineering practices. We have outstanding experience in custom database development, desktop and distributed application design, system integration and business automation tools as well as various custom software components and web-project programming.

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Hosting with 4most

We offer the option of hosting your SAP Business One Solution in our Data Centre. This means that essentially your software solution would be hosted off premise and accessed through a public or private internet connection. In addition, we right size the infrastructure for the real business requirements, while aligning with existing data centre standards in terms of infrastructure, tools, operational processes and existing skillsets. It's all about achieving a standardisation of IT principles.

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4most Systems provides world-class, individually tailored and innovative business solutions for small, medium and large enterprises across industries and sectors. Established as an SAP Partner in 2004, we deliver ERP solutions utilising SAP Business One at the core. With offices in South Africa, Botswana and Namibia as well as a growing economic footprint in the DRC, Kenya, Zambia, Malawi and Tanzania, the company has a strong base, being the first and only partner to establish all-round SAP competency, offering over 30 years of experience and skills.

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