

The Church of Scotland
Dunnichen Letham & Kirkden Parish Church
Accounts for the Year Ended 31 December 2019

Congregation No: 301795

Charity No: SC 003833

Dunnichen Letham & Kirkden Parish Church

Trustees' Report: Year Ended 31 December 2019

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2019. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other churches in various ecumenical bodies in Scotland and beyond.

In fulfilment of these objectives, services of public worship are held in the parish throughout the year. Pastoral care is exercised to all in need in the community by the locum ministers, the elders and members, where such need is known. Christian nurture and education is provided to children and adults of all ages. A branch of the Church of Scotland Guild meets during the winter months for worship, fellowship, learning and action on contemporary issues. The Church Hall is let out as a venue for community groups as well as providing a location for congregational activities and events. The Congregation is represented on the Presbytery of Angus and Forfar Action of Churches Together.

Achievements and Performance

The average weekly attendance at services is approximately 43 people, with considerably more present for special occasions such as Christmas, Easter, and Remembrance Sunday and for the Sacrament of Baptism. The church building at Letham has provided a venue for funerals. The Worship Group arranged monthly afternoon services for the first 6 months of the year, but due to poor attendance, these have now ceased. Learning Together, a study group, is held on Monday mornings during school term times, and is attended by, on average, 6 people. A monthly Men's Prayer Breakfast is attended by around 7 men. The 16 members of the Guild have met monthly for talks and discussions on the national theme recommended by the Church of Scotland and have raised funds for Guild projects and for the work of the congregation. For 10 months of the year the Publicity Group has prepared and distributed to every home in the parish a local newsletter (In the PICTURE) containing church and community news. The renovation of the church hall is now complete, The General Trustees granted a loan of £15,000 over 5 years at a rate of 3%. The balance outstanding at the 31st December 2019 is £7,500. The money from the sale of Dunnichen Church has been used to help finance the costs and various fundraising events have been carried out. Work will soon commence on the renovation of the grounds.

Financial Review

In 2019 the voluntary offerings of members made up 89.3% of income in our General Fund. 56 members contributed regularly to the Fund through contributions by Banker's Order, Freewill Offering envelopes or by cheque, accounting for £26,175 (including tax recovered on Gift Aided donations) with an unknown number contributing £4,861 through Open Plate offerings (including tax recovered under the Gift Aid Small Donations Scheme). Other income was generated from the use of the Church Hall by outside bodies, and from funerals held in the Church building. The members of the Guild gave a generous donation of £700 to the General Fund and the Trustees were able to transfer £500 from the designated Newsletter Fund to the General Fund. The Trustees decided to start a Redecoration Fund and transferred a starting amount of £50 from the General Fund. All expenditure on on-going repair and maintenance of our buildings has been met from the Fabric Fund.

Dunnichen Letham & Kirkden Parish Church
Trustees' Report (continued): Year Ended 31 December 2019

Reserves Policy

The charity trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees' policy to hold reserves of approximately three months expenditure including designated funds. At the year end the Church held unrestricted funds of £26,323 of which £2,185 had been designated for fabric, £239 for the newsletter, and £1,149 for the Guild. The remaining balance of £22,750 represents about 8 months' expenditure, and while this is higher than would normally be expected the Trustees are aware that major work may be required on the heaters in the Sanctuary. The Trustees have set aside monies in restricted funds for the renovation of the Church Hall and grounds (see note 12).

Structure, Governance and Management

The congregation is a registered charity, number SC003833, and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

The members of the Kirk Session are the Charity Trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. An Interim Moderator and Locum Ministers have been appointed by Presbytery until such a time as the Presbytery Plan has been agreed.

The Kirk Session is chaired by the Interim Moderator and has met approximately 6 times in the past year to manage the spiritual affairs of the church as well as the practical, financial, and fabric affairs of the congregation. The Worship, Fabric, Publicity and Social Groups continue to meet regularly, with the remaining 3 Groups (Finance, Pastoral Care and Youth) meeting as required. The groups are composed of trustees along with members of the congregation and are responsible to and report regularly to the Session.

Reference and Administrative Information

Trustees

Victoria Alexander, Norma Craigon, Janette Henderson (resigned February 2019) David Lumgair, Irene McGugan, Ruth Miller, Margaret Moore, Richard Moore, Isabel Morrison, Jane Nicolson, Ian Niven, Gelda Pryde, Elaine Saunders, Bill Sturrock, Martyn Thomas, Shirley Thomas and Angus Watson (died January 2019).

Principal Office-bearers

Interim Moderator: Rev. Dr. Karen Fenwick
Session Clerk: Irene McGugan
Treasurer: Mrs Elaine Saunders

Principal Office

Dundee Road,
Letham
Forfar
DD8 2PP

Charity Number: SC003833

Dunnichen Letham & Kirkden Parish Church
Trustees' Report (continued): Year Ended 31 December 2019

Independent Examiner

Lynne M Borland BA CA CTA
Irvine Adamson & Co CA
23 Bank Street
Kirriemuir
DD8 4BE

Bankers

Royal Bank of Scotland
65 East High Street
Forfar

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the method and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for the safeguarding of the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf

Irene McGugan,
Session Clerk



Date 15th March 2020

Dunnichen Letham & Kirkden Parish Church

SC003833

Independent Examiner's Report to the Trustees of Dunnichen, Letham & Kirkden Parish Church

I report on the accounts of the charity for the year ended 31 December 2019 which are set out on pages 5 to 14.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

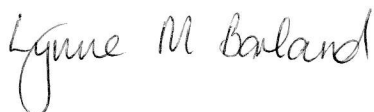
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Lynne M Borland BA CA CTA

Irvine Adamson & Co CA

23 Bank Street

Kirriemuir

Angus

DD8 4BE

16 March 2020

Dunnichen Letham & Kirkden Parish Church

Statement of Financial Activities

Year ended 31 December 2019

	Note	Unrestricted Funds 2019	Restricted Funds 2019	Endowment Funds 2019	Total 2019	Unrestricted Funds 2018	Restricted Funds 2018	Endowment Funds 2018	Total 2018
Income and endowments from:									
1	Donations and legacies	35,013	3,039	-	38,052	34,719	4,920	-	39,639
2	Charitable activities	3,106	1,167	-	4,273	2,451	1,339	-	3,790
3	Other trading activities	2,199	-	-	2,199	2,230	-	-	2,230
4	Investment income	89	-	56	145	40	-	67	107
5	Other income	500	-	-	500	481	-	-	481
	Total income	<u>40,907</u>	<u>4,206</u>	<u>56</u>	<u>45,169</u>	<u>39,921</u>	<u>6,259</u>	<u>67</u>	<u>46,247</u>
Expenditure on:									
6	Raising funds	113	-	-	113	129	-	-	129
	Charitable activities	42,463	2,338	56	44,857	45,101	(1,939)	64	43,226
	Total expenditure	<u>42,576</u>	<u>2,338</u>	<u>56</u>	<u>44,970</u>	<u>45,230</u>	<u>(1,939)</u>	<u>64</u>	<u>43,355</u>
Net income/expenditure before gains and losses on investments									
		(1,669)	1,868	-	199	(5,309)	8,198	3	2,892
	Other gains and losses	-	(567)	-	(567)	-	(1,445)	-	(1,445)
	Net gains/losses on investments	-		218	218	-	-	(59)	(59)
	Net income/(expenditure)	<u>(1,669)</u>	<u>1,301</u>	<u>218</u>	<u>(150)</u>	<u>(5,309)</u>	<u>6,753</u>	<u>(56)</u>	<u>1,388</u>
Transfers between Funds									
		(50)	50	-	-	(97)	97	-	-
	Net movement in funds	<u>(1,719)</u>	<u>1,351</u>	<u>218</u>	<u>(150)</u>	<u>(5,406)</u>	<u>6,850</u>	<u>(56)</u>	<u>1,388</u>
Reconciliation of funds:									
	Total funds brought forward	28,042	10,745	1,693	40,480	33,448	3,895	1,749	39,092
	Total funds carried forward	<u>26,323</u>	<u>12,096</u>	<u>1,911</u>	<u>40,330</u>	<u>28,042</u>	<u>10,745</u>	<u>1,693</u>	<u>40,480</u>

Dunnichen Letham & Kirkden Parish Church

Balance Sheet

At 31 December 2019

	Note	Total Funds 2019 £	Total Funds 2018 £
Fixed Assets			
Investments	9	1,841	1,624
Total Fixed Assets		<u>1,841</u>	<u>1,624</u>
Current Assets			
Debtors	10	444	493
Bank and cash		47,611	50,371
Total Current Assets		<u>48,055</u>	<u>50,864</u>
Creditors			
Falling due within one year	11	5,066	5,075
Net Current Assets		<u>42,989</u>	<u>45,789</u>
Creditors falling due after more than one year		4,500	6,933
Net Assets		<u><u>40,330</u></u>	<u><u>40,480</u></u>
The funds of the charity:	14		
Endowment funds		1,911	1,693
Restricted income funds		12,096	10,745
Unrestricted income funds		26,323	28,042
Total charity funds	14	<u><u>40,330</u></u>	<u><u>40,480</u></u>

The accounts were approved by the trustees on 15 March 2020 and signed on their behalf by:

 Session Clerk
 Treasurer

Dunnichen Letham & Kirkden Parish Church

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Accounting Convention

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and The Charities Accounts (Scotland) Regulations 2006 (as amended).

Funds

Funds are classified as either restricted, unrestricted or endowment funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any costs associated with the donated item have been met, the receipts of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank or deposit taker.

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Dunnichen Letham & Kirkden Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Notes forming part of the financial statements
for the year ended 31 December 2019

	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Endowment Funds 2019 £	Total 2019 £	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Endowment Funds 2018 £	Total 2018 £
1 Donations and Legacies								
Offerings	26,712	1,503	-	28,215	25,884	2,712	-	28,596
Tax recovered on Gift Aid	6,242	376	-	6,618	5,989	678	-	6,667
Other	2,059	1,160	-	3,219	2,846	1,530	-	4,376
	<u>35,013</u>	<u>3,039</u>	<u>-</u>	<u>38,052</u>	<u>34,719</u>	<u>4,920</u>	<u>-</u>	<u>39,639</u>
2 Income from charitable activities								
Weddings and funerals	835	-	-	835	300	-	-	300
Coffee mornings etc	2,271	1,167	-	3,438	2,151	1,339	-	3,490
	<u>3,106</u>	<u>1,167</u>	<u>-</u>	<u>4,273</u>	<u>2,451</u>	<u>1,339</u>	<u>-</u>	<u>3,790</u>
3 Income from other trading activities								
Rent received	2,199	-	-	2,199	2,230	-	-	2,230
	<u>2,199</u>	<u>-</u>	<u>-</u>	<u>2,199</u>	<u>2,230</u>	<u>-</u>	<u>-</u>	<u>2,230</u>
4 Investment income								
Deposit interest	89	-	-	89	40	-	-	40
Dividends received	-	-	56	56	-	-	67	67
	<u>89</u>	<u>-</u>	<u>56</u>	<u>145</u>	<u>40</u>	<u>-</u>	<u>67</u>	<u>107</u>

Notes forming part of the financial statements
for the year ended 31 December 2019

5 Other income

	Unrestricted Funds 2019	Restricted Funds 2019	Endowment Funds 2019	Total 2019	Unrestricted Funds 2018	Restricted Funds 2018	Endowment Funds 2018	Total 2018
Other	500	-	-	500	481	-	-	481
	<u>500</u>	<u>-</u>	<u>-</u>	<u>500</u>	<u>481</u>	<u>-</u>	<u>-</u>	<u>481</u>

6 Expenditure Resources Expended

Raising Funds

Offering Envelopes

	113	-	-	113	129	-	-	129
	<u>113</u>	<u>-</u>	<u>-</u>	<u>113</u>	<u>129</u>	<u>-</u>	<u>-</u>	<u>129</u>

	Unrestricted Funds 2019	Restricted Funds 2019	Endowment Funds 2019	Total 2019	Unrestricted Funds 2018	Restricted Funds 2018	Endowment Funds 2018	Total 2018
Charitable Activities								
Ministries and Mission contribution	26,860	-	-	26,860	23,723	-	-	23,723
Endowment income	(2,686)	-	-	(2,686)	(1,482)	-	-	(1,482)
Vacancy allowance	(11,196)	-	-	(11,196)	-	-	-	-
Glebe rent	(796)	-	-	(796)	-	-	-	-
Locum's salary	6,548	-	-	6,548	1,968	-	-	1,968
Pulpit supply	425	-	-	425	207	-	-	207
Presbytery dues	474	-	-	474	494	-	-	494
Minister's travel expenses	-	-	-	-	1,436	-	-	1,436
Locum's travel	697	-	-	697	-	-	-	-
Minister's telephone	-	-	-	-	878	-	-	878
Insurance	1,677	-	-	1,677	1,676	-	-	1,676
Fabric repairs and maintenance	9,487	-	-	9,487	3,066	-	-	3,066
Heat and light	2,778	-	-	2,778	2,712	-	-	2,712
Council tax	(492)	-	-	(492)	1,618	-	-	1,618
Cleaning	2,087	-	-	2,087	2,169	-	-	2,169
Hall renovation costs	-	2,004	-	2,004	-	(2,265)	-	(2,265)
Life and Work	92	-	-	92	109	-	-	109
Printing, postage and stationery	501	-	-	501	405	-	-	405
Copyright licence	626	-	-	626	560	-	-	560
In The PICTURE costs	1,773	-	-	1,773	1,912	-	-	1,912
Outreach	35	-	-	35	36	-	-	36
Fundraising expenses	-	81	-	81	-	73	-	73
Independent examiner's fee	762	-	-	762	744	-	-	744
Loan interest	-	253	-	253	-	253	-	253
Other expenses	2,811	-	56	2,867	2,870	-	64	2,934
	42,463	2,338	56	44,857	45,101	(1,939)	64	43,226
Total	42,576	2,338	56	44,970	45,230	(1,939)	64	43,355

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity. Therefore support costs relate wholly to that activity and have not been separately identified.

**Notes forming part of the financial statements
for the year ended 31 December 2019**

7 Staff costs and numbers

The charity had no employees during the year under review.

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £27,585 and the maximum stipend (in the fifth and subsequent years) £33,899.

8 Trustee Remuneration and Related Party Transactions

During the year no trustee received remuneration and no expenses were reimbursed.

During the year a total of £11,531 was donated to the congregation by trustees.

9 Investments

	2019	2018
	£	£
Market value at 31 December 2018	1,624	1,683
Unrealised (loss)/gain on investments	217	(59)
Market value at 31 December 2019	<u>1,841</u>	<u>1,624</u>
Investments at cost	<u>1,375</u>	<u>1,375</u>

The following investments are held:

Benevolent Fund (Church of Scotland Investors Trust Growth Fund units)	<u>1,841</u>	<u>1,624</u>
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10 Debtors

	2019	2018
	£	£
Gift Aid Tax Refund Due	444	493
Other	-	-
	<u>444</u>	<u>493</u>

11 Creditors

	2019	2018
	£	£
Amounts falling due within one year		
Accruals	2,066	2,075
Loan - General Trustees	3,000	3,000
	<u>5,066</u>	<u>5,075</u>

**Notes forming part of the financial statements
for the year ended 31 December 2019**

12 Analysis of Net Assets Among Funds

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Investments	-	-	-	1,841	1,841
Current Assets	24,816	3,573	19,596	70	48,055
Current Liabilities	(2,066)	-	(3,000)	-	(5,066)
Long term liabilities	-	-	(4,500)	-	(4,500)
Net assets at 31 Dec 2019	<u>22,750</u>	<u>3,573</u>	<u>12,096</u>	<u>1,911</u>	<u>40,330</u>

- 13** In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of Congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

**Notes forming part of the financial statements
for the year ended 31 December 2019**

14 Movements in Funds

	At 1 January 2019 £	Incoming Resources £	Outgoing Resources £	Transfers £	Gain/(Loss) on investments & other gains £	At 31 Dec 2019 £
Endowment funds						
Benevolent Fund	1,693	56	(56)	-	218	1,911
Restricted funds						
Redecoration Fund	-	-	-	50	-	50
Letham Church Renovation Fund	10,745	4,206	(2,338)		(567)	12,046
	10,745	4,206	(2,338)	50	(567)	12,096
Unrestricted funds						
Designated Fabric Fund	3,263	2,500	(3,578)	-	-	2,185
Designated In The PICTure Fund	175	2,368	(1,804)	(500)	-	239
Designated Guild Fund	1,144	1,280	(575)	(700)	-	1,149
General Fund	23,460	34,759	(36,619)	1,150		22,750
	28,042	40,907	(42,576)	(50)	-	26,323
Total funds	40,480	45,169	(44,970)	-	(349)	40,330

Purposes of Endowment Funds

Benevolent Fund: To be distributed to deserving persons not in receipt of parochial relief.

Purposes of Restricted Funds

Redecoration Fund: To provide for decoration of the church.

Letham Church Renovation Fund: To provide for the renovation of Letham Church.

Purposes of Designated Funds

Fabric Fund: The Trustees have set aside funds for the maintenance of the church property.

In The PICTure Fund: To produce and distribute a monthly newsletter to all homes in the village.

Guild Fund: To cover the cost of running the Dunnichen, Letham & Kirkden branch of the Church of Scotland Guild.

15 Collections for Third Parties

	2019 £	2018 £
Mission Aviation Fellowship	103	100
Forfar Fairtrade Forum	501	695
Scottish Fairtrade Forum	97	66
Eckwendeni Hospital	166	205
Panahata Clinic	85	-
Crossreach Perinatal Mental Health	210	-
Scottish Bible Society	-	345
Christian Aid	60	72
Poppy Scotland	86	201
Tearfund	215	325
	1,523	2,009

Dunnichen Letham & Kirkden Parish Church

APPENDIX

**FUNDS HELD ON BEHALF OF THE CONGREGATION
BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES**

	2019	2018
	£	£
TEMPORARY ACCOUNT		
Credit/(debit) balances held at 31 December	<u>(1,411)</u>	<u>24</u>

GENERAL FUND BUDGET for 2020

Projected costs	£	£	Actual 2019
Ministries & Mission Contribution	24,852 *		26,860
Less Vacancy Allowance	(11,196)	13,656	(11,196)
Less Endowment Income	(3,131)		(2,686)
Glebe Rent	(36)	(3,167)	(796)
		<u>10,489</u>	<u>12,182</u>
Ministry Costs			
Council Tax	0		(492)
Telephone	0		0
Locum Ministers' Salary	7,301		6,548
Locum Minister's Travel	1,400	8,701	697
			<u>6,753</u>
Manse Heat & Light		500	389
Pulpit Supply		200	425
Presbytery and FACT Dues		505	474
Organists' Fees		2,140	2,060
Cleaning costs		2,118	2,087
Insurances		1,855	1,677
Heat & Light		2,700	2,389
Service contracts & Fire & Safety		3,500	3,066
Repair to Bell		0	1,752
Upkeep of Grounds		100	62
Printing, postage and Stationery		600	469
Christian Education		0	0
Outreach		100	35
Copyright Licence		650	626
Eco Congregation Subscription		50	50
Equipment		300	230
I.T. Expenditure		800	679
Piano Tuning & Maintenance		150	120
Miscellaneous		150	126
Contingencies		1,000	0
Fund raising costs		120	113
Transfer to Redecoration Fund		1,000	50
Valuation Fees for Insurance		600	0
Independent examination		800	762
		<u>39,128</u>	<u>36,576</u>
Projected Income			
Open Plate Offerings		3,590	3,889
Non Gift Aid Donations		3,000	2,805
Gift Aid Offerings		19,000	18,676
Tax recovered		4,750	5,647
Other Donations		120	20
Rental of premises		2,300	2,199
FITS payments		510	500
Miscellaneous Income		20	7
Wedding & Funeral income		800	835
Bank & Investment Interest		80	89
Net receipts from ITP Fund		500	500
Transfers from Other Funds		0	700
		<u>34,670</u>	<u>35,867</u>
Anticipated surplus/(deficit) for year		<u>(4,458)</u>	<u>(709)</u>

* Part of our contribution is allocated to the Mission and Renewal Budget of the Church of Scotland.
The remainder is our contribution towards the cost of a full-time minister which amounts to £43,719 at the top end of the scale.