

The Church of Scotland
Dunnichen Letham & Kirkden Parish Church
Accounts for the Year Ended 31 December 2021

Congregation No: 301795

Charity No: SC 003833

Dunnichen Letham & Kirkden Parish Church Trustees' Report: Year Ended 31 December 2021

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective from 1 January 2019.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other churches in various ecumenical bodies in Scotland and beyond. In fulfilment of these objectives, services of public worship are held in the parish throughout the year. Pastoral care is exercised to all in need in the community by the locum ministers, the elders, and members, where such need is known. Christian nurture and education is provided to children and adults of all ages. A branch of the Church of Scotland Guild normally meets during the winter months for worship, fellowship, learning and action on contemporary issues. The Church Hall is let out as a venue for community groups as well as providing a location for congregational activities and events. Unfortunately, groups have not been able to meet due to Covid restrictions. The Congregation is represented on the Presbytery of Angus.

Achievements and Performance

2021 was another difficult year due to the COVID-19 virus. The church was closed for 3 months, from January to March. The number of people allowed to attend was limited to 50 or fewer. Many of the congregation have decided not to attend, so the average weekly attendance at services during 2021 was approximately 22 people. Easter services were held and there were considerably fewer people at the Remembrance Sunday service. The May and November Communion services were carried out, but there were fewer than normal people at both. There were three funerals held this year. Learning Together, a study group, was not held on its usual Monday mornings during 2021. It is normally attended by, on average, 6 people. The monthly Men's Prayer Breakfast didn't meet in 2021 but is normally attended by around 7 men. The 18 members of the Guild met for a two months for talks and discussions on the national theme recommended by the Church of Scotland but have had very little income and so have not managed to raise funds for Guild projects or for the work of the congregation. For the first 2 months of the year the Publicity Group produced a local newsletter (In the PICTURE, ITP) containing church and community news, with only about 200/300 copies being printed, due to distribution concerns. It has since prepared 1,000 copies monthly and distributed these to every home in the parish. The General Trustees granted a loan of £15,000 over 5 years at a rate of 3% for the renovation of the church hall. The balance outstanding on 31st December 2021 is £1,500 and the payment in March 2022 will fully pay off this loan. Work will commence on the renovation of the grounds as soon as funds are available.

Financial Review

In 2021 the voluntary offerings of members made up 96.9% of income in our General Fund. 44 members contributed regularly to the Fund through contributions by Banker's Order, Freewill Offering envelopes or by cheque, accounting for £23,998 (including tax recovered on Gift Aided donations) with an unknown number contributing £3,595 through Open Plate offerings (including tax recovered under the Gift Aid Small Donations Scheme). Only £360 was generated from the use of the Church Hall by outside bodies and from funerals in the Church building. The members of the Guild were unable to give any donations to other Church funds, due to not being able to meet for most of the year. The Trustees were able to transfer £400 from the designated Newsletter Fund to the General Fund. The Trustees decided to transfer the budgeted amount of £1,000 to the Redecoration Fund. Due to expenses incurred prior to the letting of the Manse, £3,000 had to be transferred to the Fabric Fund. All expenditure on on-going repair and maintenance of our buildings has been met from the Fabric Fund.

Dunnichen Letham & Kirkden Parish Church
Trustees' Report (continued): Year Ended 31 December 2021

Reserves Policy

The charity trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees' policy to hold reserves of approximately three months expenditure including designated funds. At the year end the Church held unrestricted funds of £19,629 of which £293 had been designated for fabric, £472 for the newsletter, and £399 for the Guild. The remaining balance of £18,465 represents about 8 months' expenditure, and while this is higher than would normally be expected, 2021 has been another peculiar year, and the Trustees are aware that there will be increases in fuel costs and major work may be required on the Church roof. Also, the lighting in the church and hall will have to be replaced by low energy bulbs. The church also held £20,843 in restricted funds for the renovation of the Church Hall and grounds (£18,793) and the redecoration of the Sanctuary (£2,050) (see note 14).

Structure, Governance and Management

The congregation is a registered charity, number SC003833, and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

The members of the Kirk Session are the Charity Trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. An Interim Moderator and Locum Ministers have been appointed by Presbytery until such a time as the Presbytery Mission Plan has been agreed.

The Kirk Session is chaired by the Interim Moderator and has met approximately 6 times in the past year, three meetings via Zoom, one in the Church and the other two in the hall, to manage the spiritual affairs of the church as well as the practical, financial, and fabric affairs of the congregation. The Worship, Fabric, Publicity and Social Groups kept in contact by email, with the remaining 3 Groups (Finance, Pastoral Care and Youth) corresponding as required. The groups are composed of trustees along with members of the congregation and are responsible to and report regularly to the Session.

Reference and Administrative Information

Trustees

Victoria Alexander (resigned August 2021), Norma Craigon, David Lumgair, Irene McGugan, Ruth Miller, Margaret Moore, Richard Moore, Isabel Morrison, Jane Nicolson, Ian Niven, Gelda Pryde, Elaine Saunders, Bill Sturrock and Martyn Thomas.

Principal Office-bearers

Interim Moderator: Rev. Dr. Karen Fenwick
Session Clerk: Irene McGugan
Treasurer: Mrs Elaine Saunders

Principal Office

Dundee Road,
Letham
Forfar
DD8 2PP

Charity Number: SC003833

Dunnichen Letham & Kirkden Parish Church
Trustees' Report (continued): Year Ended 31 December 2021

Independent Examiner

Chris Smith BSc (Hons) FCIE
Independent Examiner, Trainer, and Charity Advisor
Glascairn Cottage
Aytonhill
Newburgh
Fife KY14 6JH

Bankers

Royal Bank of Scotland
65 East High Street
Forfar

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the method and principles in the applicable Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy, at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for the safeguarding of the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf

Irene McGugan
Session Clerk

Irene McGugan

Date *13th March 2022*

Independent Examiner's Report to the Trustees of Dunnichen, Letham & Kirkden Parish Church

I report on the accounts of the charity for the year ended 31 December 2021 which are set out on pages 5 to 14,

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Chris Smith BSc (Hons) FCIE
Independent Examiner, Trainer, and Charity Advisor
Glascairn Cottage
Aytonhill
Newburgh
Fife KY14 6JH

1/4/22

Dunnichen Letham & Kirkden Parish Church
Statement of Financial Activities
Year ended 31 December 2021

Note		Unrestricted Funds		Restricted Funds		Endowment Funds		Total		Unrestricted Funds		Restricted Funds		Endowment Funds		Total	
		2021	£	2021	£	2021	£	2021	£	2020	£	2020	£	2020	£	2020	£
Income and Endowments from:																	
1	Donations and legacies	28,764		4,830		0		33,594		25,197		1,824		0		27,021	
2	Charitable activities	1,623		441		0		2,064		1,729		467		0		2,196	
3	Other trading activities	40		0		0		40		390		0		0		390	
4	Investment income	4		0		40		44		36		0		44		80	
5	Other income	522		0		0		522		526		0		0		526	
Total Income		<u>30,953</u>		<u>5,271</u>		<u>40</u>		<u>36,264</u>		<u>27,878</u>		<u>2,291</u>		<u>44</u>		<u>30,213</u>	
Expenditure on:																	
6	Raising funds	0		50				50		291		0		0		291	
	Charitable activities	32,454		253		0		32,707		30,478		814		44		31,336	
Total expenditure		<u>32,454</u>		<u>303</u>		<u>0</u>		<u>32,757</u>		<u>30,769</u>		<u>814</u>		<u>44</u>		<u>31,627</u>	
Net income/expenditure before gains and losses on investments																	
	Net gains/losseson investments	0		0		221		221		0		0		(69)		(69)	
Net income/(expenditure)		(1,501)		4,968		40		3,507		(2,891)		1,477		0		(1,414)	
Transfers between Funds		(1,000)		1,000		0		0		(1,300)		1,300		0		0	
Net movement in Funds		<u>(2,501)</u>		<u>5,968</u>		<u>261</u>		<u>3,728</u>		<u>(4,191)</u>		<u>2,777</u>		<u>(69)</u>		<u>(1,483)</u>	
Reconciliation of Funds:																	
	Total Funds brought forward	22,130		14,875		1,842		38,847		26,321		12,098		1,911		40,330	
	Total Funds carried forward	<u>19,629</u>		<u>20,843</u>		<u>2,103</u>		<u>42,575</u>		<u>22,130</u>		<u>14,875</u>		<u>1,842</u>		<u>38,847</u>	

The statement of financial activities includes all gains and losses recognised in the period.
All incoming resources and resources expended derive from continuing activities.

Dunnichen Letham & Kirkden Parish Church

Balance Sheet

At 31 December 2021

	Note	Total Funds 2021 £	Total Funds 2020 £
Fixed Assets			
Investments	9	1,993	1,772
Total Fixed Assets		<u>1,993</u>	<u>1,772</u>
Current Assets			
Debtors	10	592	386
Bank and cash		45,130	44,908
Total Current Assets		<u>45,722</u>	<u>45,294</u>
Creditors			
Falling due within one year	11	5,140	6,719
Net Current Assets		<u>40,582</u>	<u>38,575</u>
Creditors falling due after more than one year		0	1,500
Net Assets		<u>42,575</u>	<u>38,847</u>
The funds of the charity:	14		
Endowment funds		2,103	1,842
Restricted income funds		20,843	14,875
Unrestricted income funds		19,629	22,130
Total charity funds	14	<u>42,575</u>	<u>38,847</u>

The accounts were approved by the trustees on 13 March 2022 and signed on their behalf by:

Barbara McGowan Session Clerk

E.M. Sanders Treasurer

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Accounting Convention

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) effective from 1 January 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and The Charities Accounts (Scotland) Regulations 2006 (as amended).

Funds

Funds are classified as either restricted, unrestricted or endowment funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Endowment Fund. Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Going concern

The Trustees consider that there are no material uncertainties about the ability of the charitable company to continue for the foreseeable future, and therefore has adopted the going concern basis in preparing these financial statements.

Recognition of income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any costs associated with the donated item have been met, the receipts of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102) the general volunteer time of congregation members is not recognised.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Recognition and allocation of expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Dunnichen Letham & Kirkden Parish Church
Year ended 31 December 2021

Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, hall and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

All tangible fixed assets costing in excess of £5,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Fixtures, fittings and office equipment 10 years

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Dunnichen Letham & Kirkden Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at bank and with the Investors Trust.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors

Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes forming part of the financial statements
for the year ended 31 December 2021

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Endowment Funds 2020 £	Total 2020 £
1 Donations and legacies								
Offerings	22,203	4,280	0	26,483	19,204	1,200	0	20,404
Tax recovered on Gift Aid	5,576	550	0	6,126	4,629	300	0	4,929
Other	985	441	0	1,426	1,364	324	0	1,688
	<u>28,764</u>	<u>5,271</u>	<u>0</u>	<u>34,035</u>	<u>25,197</u>	<u>1,824</u>	<u>0</u>	<u>27,021</u>
2 Income from charitable activities								
Weddings and funerals	320	0	0	320	0	0	0	0
Charitable Activities	1,303	0	0	1,303	1,729	467	0	2,196
	<u>1,623</u>	<u>0</u>	<u>0</u>	<u>1,623</u>	<u>1,729</u>	<u>467</u>	<u>0</u>	<u>2,196</u>
3 Income from trading activities								
Rent received from Hall Lets	40	0	0	40	390	0	0	390
	<u>40</u>	<u>0</u>	<u>0</u>	<u>40</u>	<u>390</u>	<u>0</u>	<u>0</u>	<u>390</u>
4 Investment income								
Deposit interest	4	0	0	4	36	0	0	36
Dividends received	0	0	40	40	0	0	44	44
	<u>4</u>	<u>0</u>	<u>40</u>	<u>44</u>	<u>36</u>	<u>0</u>	<u>44</u>	<u>80</u>

Notes forming part of the financial statements
for the year ended 31 December 2021

	Unrestricted Funds 2020 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Endowment Funds 2020 £	Total 2020 £
5 Other income	522	0	0	522	526	0	0	526
Other	522	0	0	522	526	0	0	526

Notes forming part of the financial statements
for the year ended 31 December 2021

6 Expenditure Resources Expended

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Endowment Funds 2020 £	Total 2020 £
Raising Funds								
Offering Envelopes	0	0	0	0	291	0	0	291
Scarcecrow Competition Prizes	0	50	0	50	0	0	0	0
	<u>0</u>	<u>50</u>	<u>0</u>	<u>50</u>	<u>291</u>	<u>0</u>	<u>0</u>	<u>291</u>
Charitable Activities								
Ministries and Mission contribution	19,960	0	0	19,960	24,852	0	0	24,852
Endowment income	(1,835)	0	0	(1,835)	(3,131)	0	0	(3,131)
Vacancy allowance	(11,196)	0	0	(11,196)	(11,196)	0	0	(11,196)
Glebe rent	0	0	0	0	(36)	0	0	(36)
Locums' salary	6,900	0	0	6,900	6,900	0	0	6,900
Pulpit supply	0	0	0	0	0	0	0	0
Presbytery dues	486	0	0	486	495	0	0	495
Locums' travel	486	0	0	486	480	0	0	480
Insurance	1,690	0	0	1,690	1,768	0	0	1,768
Fabric repairs and maintenance	5,417	0	0	5,417	1,864	0	0	1,864
Heat and light	3,452	0	0	3,452	2,205	0	0	2,205
Council tax	0	0	0	0	0	0	0	0
Cleaning	2,143	0	0	2,143	1,705	0	0	1,705
Hall/Grounds renovation costs	0	0	0	0	0	561	0	561
Printing, postage and stationery	154	0	0	154	174	0	0	174
Copyright licence	374	0	0	374	639	0	0	639
In The PICTURE costs	1,619	0	0	1,619	1,791	0	0	1,791
Independent examiner's fee	400	0	0	400	744	0	0	744
Loan interest	0	253	0	253	0	253	0	253
Other expenses	2,404	0	0	2,404	1,224	0	44	1,268
	<u>32,454</u>	<u>253</u>	<u>0</u>	<u>32,707</u>	<u>30,478</u>	<u>814</u>	<u>44</u>	<u>31,336</u>
Total	<u>32,454</u>	<u>303</u>	<u>0</u>	<u>32,757</u>	<u>30,769</u>	<u>814</u>	<u>44</u>	<u>31,627</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore, support costs relate wholly to that activity and have not been separately identified.

**Notes forming part of the financial statements
for the year ended 31 December 2021**

7 Staff costs and numbers

The charity had no employees during the year under review.

All Church of Scotland congregations contribute to the National Stipend Fund, which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with national stipend scale, which is related to years of service. For the year under review the minimum stipend was £28,700 and the maximum stipend (in the fifth and subsequent years) was £35,269

8 Trustee Remuneration and Related Party Transactions

During the year no trustee received any remuneration and no expenses were reimbursed.

During the year a total of £12,858 was donated by trustees.

9 Investments

	2021 £	2020 £
Market value at 31 December 2021	1,772	1,841
Unrealised (loss)/gain on investments	221	(69)
Market value at 31 December 2022	<u>1,993</u>	<u>1,772</u>
Investments at cost	<u>1,375</u>	<u>1,375</u>

The following investments are held

Benevolent Fund (Church of Scotland Investors Trust Growth Fund units)	<u>1,993</u>	<u>1,772</u>
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10 Debtors

	2021 £	2020 £
Gift Aid Tax Refund due	352	386
2021 Donations received 2022	80	0
Funeral in 2021 income received 2022	160	0
	<u>592</u>	<u>386</u>

11 Creditors

	2021 £	2020 £
Amounts falling due within one year		
Accruals	3,640	3,719
Loan - General Trustees	<u>1,500</u>	<u>3,000</u>
	<u>5,140</u>	<u>6,719</u>

**Notes forming part of the financial statements
for the year ended 31 December 2021**

12 Analysis of Net Assets Among Funds

	General £	Designated £	Restricted £	Endowment £	Total £
Investments	0	0	0	1,993	1,993
Current Assets	21,916	1,352	19,343	110	42,721
Current Liabilities	(3,451)	(188)	1,500	0	(2,139)
Long term liabilities	0	0	0	0	0
Net assets at 31 December 2021	18,465	1,164	20,843	2,103	42,575

	General £	Designated £	Restricted £	Endowment £	Total £
Investments	0	0	0	1,772	1,772
Current Assets	23,134	2,715	19,375	70	45,294
Current Liabilities	(3,509)	(210)	(3,000)	0	(6,719)
Long term liabilities	0	0	(1,500)	0	(1,500)
Net assets at 31 December 2020	19,625	2,505	14,875	1,842	38,847

- 13** In common with all congregations of the Church of Scotland, the congregation benefits from the contributions made by volunteers, who give their time and talents willingly for the benefit of the Church. The areas of Congregational life which rely on the contributions of volunteers are many and varied, and much of the activity would be unable to continue were it not for the commitment shown.

Notes forming part of the financial statements
for the year ended 31 December 2021

14 Movements in Funds

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	Gain/(Loss) on investments & other gains £	At 31 Dec 2021 £
Endowment funds						
Benevolent Fund	1,842	40	0	0	221	2,103
Restricted funds						
Redecoration Fund	1,050	0	0	1,000	0	2,050
Letham Church Renovation Fund	13,825	5,271	(303)	0	0	18,793
	<u>14,875</u>	<u>5,271</u>	<u>(303)</u>	<u>1,000</u>	<u>0</u>	<u>20,843</u>
Unrestricted funds						
Designated Fabric Fund	1,888	0	(4,595)	3,000	0	293
Designated In The PICTURE Fund	257	2,234	(1,619)	(400)	0	472
Designated Guild Fund	259	240	(100)	0	0	399
General Fund	19,726	28,479	(26,140)	(3,600)	0	18,465
	<u>22,130</u>	<u>30,953</u>	<u>(32,454)</u>	<u>(1,000)</u>	<u>0</u>	<u>19,629</u>
Total funds	<u>38,847</u>	<u>36,264</u>	<u>(32,757)</u>	<u>0</u>	<u>221</u>	<u>42,575</u>
	At 1 January 2020 £	Income £	Expenditure £	Transfers £	Gain/(Loss) on investments & other gains £	At 31 Dec 2020 £
Endowment funds						
Benevolent Fund	1,911	(44)	0	0	(69)	1,842
Restricted funds						
Redecoration Fund	50	0	0	1,000	0	1,050
Letham Church Renovation Fund	12,048	2,291	(814)	300	0	13,825
	<u>12,098</u>	<u>2,291</u>	<u>(814)</u>	<u>1,300</u>	<u>0</u>	<u>14,875</u>
Unrestricted funds						
Designated Fabric Fund	2,184	0	(296)	0	0	1,888
Designated In The PICTURE Fund	237	2,412	(1,992)	(400)	0	257
Designated Guild Fund	1,148	164	(453)	(600)	0	259
General Fund	22,750	25,303	(28,027)	(300)	0	19,726
	<u>26,319</u>	<u>27,879</u>	<u>(30,768)</u>	<u>(1,300)</u>	<u>0</u>	<u>22,130</u>
Total funds	<u>40,328</u>	<u>30,126</u>	<u>(31,582)</u>	<u>0</u>	<u>(69)</u>	<u>38,847</u>

Purposes of Endowment Funds

Benevolent Fund: To be distributed to deserving persons not in receipt of parochial relief. Now used to buy items for the Food Bank.

Purposes of Restricted Funds

Redecoration Fund: To provide for the redecoration of the church.

Letham Church Renovation Fund: To provide for the renovation of Letham Church, Hall and Grounds.

Purposes of Designated Funds

Fabric Fund: The Trustees have set aside funds for the maintenance of the church property.

In The PICTURE Fund: To produce and distribute a monthly newsletter to all homes in the village and district.

Guild Fund: To cover the cost of running the Dunnichen, Letham and Kirkden branch of the Church of Scotland Guild.

15 Collections for Third Parties

	2021 £	2020 £
Mission Aviation Fellowship	136	0
Forfar Fairtrade Forum	110	286
Scottish Fairtrade Forum	0	75
Eckweddeni Hospital	179	188
Panahata Clinic	0	0
Poppy Scotland	180	100
	<u>605</u>	<u>649</u>

Dunnichen Letham & Kirkden Church

APPENDIX

**FUNDS HELD ON BEHALF OF THE CONGREGATION
BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES**

	2021	2020
	£	£
REVENUE ACCOUNT		
Balance 1 January	0	0
Rent Received from letting of Manse	10,498	0
Interest received	0	0
Property costs	(108)	0
Transfer of costs from Temporary Account	(2,023)	0
Balance at 31 December	<u>8,367</u>	<u>0</u>
	£	£
TEMPORARY ACCOUNT		
Credit/Debit balances held at 1 January	2,021	1,411
Interest paid	2	0
Transfer of balance to Consolidated Fabric Fund -Rev	(2,023)	0
Movements during year	0	610
Credit/Debit balances held at 31 December	<u>0</u>	<u>2,021</u>