

Treasurer's Report – 3 Months ending December 31, 2023

The new society, Nanaimo Pickleball Club, was formed on October 5, 2023. The following report is for the period October 5, 2023 to December 31, 2023. The statements are prepared on a cash basis and only amounts flowing through the bank account are recorded as income and expense. The cash from the Nanaimo Pickleball Club (Non-Society) was approved to be used by the Nanaimo Pickleball Club (Society) in the amount of \$24,949.00 and is reflected on the Balance Sheet for 2023 as Members Contributions.

Results for the 3 Months ending December 31, 2023

- Revenue of \$16,063.16 included \$10,881.85 for play sessions, membership fees of \$3,756.00, merchandise for resale of \$1,304.00, bank interest of \$83.08 and ball machine rentals of \$38.23.
- Expenses recorded in the period were \$ 13,445.75 and included:
 - \$8,243.93 for gym rentals,
 - 90-minute indoor event prizes - \$324.94
 - Merchandise for sale - \$1,054.53
 - Pickleballs, Supplies and Other were \$1,251.75 (Balls \$694.45, Xmas Party Supplies \$497.30, 90-minute session prizes \$60.00).
 - Bank/Website/ Software costs were \$1,129.69 (Zoom \$224.00, CourtReserve \$67.55, PBB \$95.76, Site123 \$313.99, Banking Fees \$7.50 and fees to setup the new society \$420.89).
- Major Purchases were \$1440.91 and were for paddles and nets that were donated to the School District.
- The Net Profit for the month was \$2,617.41
 - Cash in the bank is \$27,566.41 and cash in Stripe was \$2,483.24 for total cash of \$30,049.65.