

**Nanaimo Pickleball Club**  
**Budgeted Income and Expenses**  
**for the 12 months ended December 31 2023**

	2022 ACTUAL (8 mths)	2023 BUDGET (12 Mths)	
<b>Members: In good standing + suspended members</b>	<b>233</b>	<b>250</b>	<b>BUDGET NOTES</b>
<b>Income:</b>			
Membership dues:	\$ 3,056.00	\$ 3,750.00	Projected
Club Play Sessions	\$ 16,322.07	\$ 29,450.00	Average of 21 sessions per month
Tournament Income	\$ 14,955.77	\$ 9,370.00	Summer 2022 Tournament; Mexican Madness, 90 Min Tourney x 2
Training/Member Ratings	\$ 120.00	\$ 250.00	Club Training - Introduction to PB (25 members)
Other	\$ 98.81	\$ 100.00	Merchandise sales, Pickleball tutor
Total revenue:	\$ 34,552.65	\$ 42,920.00	
<b>Expenses:</b>			
Gym Rentals (OW and Others)	\$ 15,292.54	\$ 27,571.59	Average of 21 sessions per month
Tournament/Mex Madness expenses:	\$ 13,839.20	\$ 8,433.00	90% of tournament revenue
Training Costs/ Merchandise Sales	\$ 72.63	\$ -	Introduction done during play sessions
Pickleballs, Supplies:	\$ 764.70	\$ 937.50	25% of memberships
Bank/Website/Software	\$ 1,302.77	\$ 2,115.75	CourtReserve/Banking/Web Domain/Zoom/PBB/PCO
Major Purchase	\$ 416.63	\$ -	Indoor facility business case
Total Expenses:	\$ 31,688.47	\$ 39,057.84	
Net income/(Loss):	\$2,864.18	\$3,862.16	

**Note: As Net Income is reported on a cash basis the actual results can be impacted by timing of receipts and expenditures**