

Nanaimo Pickleball Club
Budgeted Income and Expenses
for the 12 months ended December 31 2023

	2022 ACTUAL (8 mths)		2023 BUDGET		BUDGET NOTES
	233		250		
Members: In good standing + suspended members					
Income:					
Membership dues:	\$ 3,056.00		\$ 3,750.00		Projected
Club Play Sessions	\$ 16,322.07		\$ 29,450.00		Average of 21 sessions per month
Tournament Income	\$ 14,955.77		\$ 9,370.00		Summer 2022 Tournament; Mexican Madness, 90 Min Tourney x 2
Training/Member Ratings	\$ 120.00		\$ 250.00		Club Training - Introduction to PB (25 members)
Other	\$ 98.81		\$ 100.00		Merchandise sales, Pickleball tutor
Total revenue:	\$ 34,552.65		\$ 42,920.00		
Expenses:					
Gym Rentals (OW and Others)	\$ 15,292.54		\$ 27,571.59		Average of 21 sessions per month
Tournament/Mex Madness expenses:	\$ 13,839.20		\$ 8,433.00		90% of tournament revenue
Training Costs/ Merchandise Sales	\$ 72.63		\$ -		Introduction done during play sessions
Pickleballs, Supplies:	\$ 764.70		\$ 937.50		25% of memberships
Bank/Website/Software	\$ 1,302.77		\$ 2,115.75		CourtReserve/Banking/Web Domain/Zoom/PBB/PCO
Major Purchase	\$ 416.63		\$ 5,000.00		Indoor facility business case
Total Expenses:	\$ 31,688.47		\$ 44,057.84		
Net income/(Loss):	\$2,864.18		(\$1,137.84)		

Note: As Net Income is reported on a cash basis the actual results can be impacted by timing of receipts and expenditures