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Vehicle bill of sale illinois template

90,690 Downloads (56 votes, average: 2.98 out of 5) There is no issued DMV bill of sale form in the State of Illinois. Therefore, a purchase and sale agreement for a vehicle must be drafted by the parties involved. The form should include all aspects of the transaction including the full names of all parties, description of the vehicle being sold, and the purchase price amount. Once signed, the bill of sale becomes a legally binding contract. After the sale of the vehicle, the Seller must immediately submit the Seller's Notice of Sale (VSD-703) and send to the Secretary of State's office located at: Secretary of State Vehicle Services Department Record Inquiry Division 501 S. Second St., Rm. 408 Springfield, IL 62756 How to Write Open the form and begin by filling in the following blanks: Purchase Price of Vehicle Seller's Name Buyer's Name Make Model or Series Year Color Vehicle Identification Number (VIN) Style Odometer Reading Title # Time Period for Payment (if any) Inspection Period (if any) Date Signed Seller Buyer In the Presence of (Witness) Print Name of Witness It is not required but highly recommended to have a witness for the buyer and seller signatures to better protect both parties. An Illinois motor vehicle bill of sale is utilized to establish the purchase and sale of a motor vehicle between a private seller and buyer in the State of Illinois. A bill of sale serves as proof of a legal change of ownership, and it highlights any particular sale details as well as the vehicle's condition at the time of purchase. This document will often be required upon the new buyer's attempt to transfer the title and register the vehicle with the Secretary of State's Vehicle Services Division. Odometer Disclosure Statement for Title Transfers (VSD 333.4) – Required upon transferring the title of a motor vehicle to verify the odometer mileage has not been altered. Seller's Report of Sale (VSD-703) – The seller must submit this form to the Secretary of State's Vehicle Services Division immediately after selling the vehicle. Registering a Vehicle Where to Register Required Documents Whether acquiring a vehicle through purchase, gift, or inheritance, it must be registered with the state within twenty (20) days of the transaction. All individuals purchasing a vehicle privately– that is, not through a dealership– are responsible for completing all paperwork toward registering the vehicle under the new owner. Once registered, plates must be renewed annually; renewing a registration can be done online via the Vehicle Services page. Where to Register Vehicles can be registered in-person at the nearest Secretary of State (SOS) office, or all documentation can be sent by mail. Here is a list of all SOS facility locations. Required Documents Illinois Motor Vehicle Bill of Sale Help Settings My Documents Log Out Seller Signature _____ Print Name _____ Seller Signature _____ Print Name _____ Witness #1 Signature _____ Print Name _____ Witness #2 Signature _____ Print Name _____ Certificate of Acknowledgement State of _____ County of _____ On the ____ day of _____, 20____ before me, _____, personally appeared, _____, proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, WITNESS my hand and official seal, _____ My Commission Expires: _____ An Illinois motor vehicle bill of sale is a legally binding document bearing witness to the buying and selling of a vehicle between a willing buyer and seller. The form provides details on the change of a vehicle's change of possession and any known defects. Moreover, you will need this form when registering a vehicle. The state of Illinois requires parties engaged in automobile transactions to notarize the bill of sale form. Thus, the buyer and seller will have to appear before a notary public. The attorney will witness and establish their true legal identities. Afterward, the two can sign the bill and present it to the relevant authorities. The document should feature an Odometer Disclosure Statement (VSD 333.4) to ensure its mileage is accurate. Otherwise, any mileage tampering could land you in trouble with state and federal laws. Illinois bill of sale templates – this category will allow you to know more about some other bills of sale that can be used in Illinois. Create a high quality Illinois Vehicle Bill of Sale online now! Select a State Alabama Alaska Arizona Arkansas California Colorado Connecticut Delaware Florida Georgia Hawaii Idaho Illinois Indiana Iowa Kansas Kentucky Louisiana Maine Maryland Massachusetts Michigan Minnesota Mississippi Missouri Montana Nebraska Nevada New Hampshire New Jersey New Mexico New York North Carolina North Dakota Ohio Oklahoma Oregon Pennsylvania Rhode Island South Carolina South Dakota Tennessee Texas Utah Vermont Virginia West Virginia Wisconsin Wyoming Table of Contents All new motor vehicle owners in Illinois should register their vehicles regardless of how they got them (legally). For instance, the same vehicle registration applies whether you bought the vehicle, inherited it, or received it as a gift. The law demands that you register it within 20 days of receiving the automobile to avoid legal trouble. The registration procedure can take place in the nearest vehicle department office across the state. If you bought your motor vehicle from a dealer within the state, the dealer should complete the registration process for you. However, if you bought a vehicle from an individual, you must register it yourself. You will have to complete all of the necessary paperwork and present it to the nearest local Illinois Secretary of State's Office. Illinois's vehicle registration laws allow car owners to file the process online by filling a digital form from its official web portal. However, it is necessary to print out your completed form and hand over other necessary documents at your nearest local SOS office. It's mandatory to supply the following documents necessary for completing your motor vehicle registration: Completed free car bill of sale template; A title that the vehicle's last owner signed; Proof of current motor vehicle insurance from the state; A driver's license or state ID to prove one's identity; You should disclose if the vehicle has any lien, and if it has, name the lienholder and their address; You should also be ready to pay all vehicle registration fees: \$101, title: \$95, and applicable taxes. This critical document also contains the names of the automobile's seller and buyer, including their postal, physical, and email addresses. Moreover, a bill of sale features the agreed price the vendor is ready to take and when. The bill also has information about the precise physical condition of the vehicle. For instance, it should state if the motor vehicle has any damage that could adversely affect its fair market price. The form should also show the vehicle's color, make, year of manufacture, and model. It must also have a vehicle identification number or VIN. How to write Illinois Vehicle Bill of Sale Here, you'll take a look at the directions written by drawing upon the form developed by our specialists. Nonetheless, you should go with the official form when it's provided by your local authorities. Step 1: Specify the date when document is created and filled out. Step 2: Enter the seller's and buyer's info: Name Address: Street, City of residence, State of residence, Area code Contact details: Phone, Valid email address Step 3: Provide the descriptive details of the vehicle: Manufacturer Vehicle's model Vehicle's body style Model year (MY) Miles (odometer reading) Automobile's color Vehicle Identification Number (VIN) Step 4: Pick how the purchaser will pay for the motor vehicle and for how much. Enter the purchase date and state the overall price that has to be paid for the vehicle. Then, decide on one sale method: One-time payment. One of the quick options: the property owner is given the entire amount of money from the purchaser in one transaction and presents the vehicle to the purchaser within the same day. Trade-in. If this particular option is selected, the selling party trades their motor vehicle for the vehicle offered by the buyer. If the buyer's vehicle is cheaper, they'll need to even that out with a supplementary payment. In this case, the document should also contain the buyer's vehicle particulars. A number of payments. Indicate the downpayment amount and the date it should be given, along with the date by which the entire amount has to be transferred to the property owner. Following that, select one payment method: Cash Cheque Cashier's cheque Money order The very last thing to complete within this part is to determine if all applicable taxes are included in the final cost. Step 5: Go over standard terms and ensure that both sides are familiar with them. They generally say that the buyer obtains the property in "as-is" condition and is liable for it once the purchase is completed. Step 6: Now, the filled out bill of sale must be signed. The purchaser is generally not requested to sign the form. However, it is advised to have the form signed by all parties. You could also have one or a number of witnesses confirm the transaction. Step 7: Have a notary public certify the document Even though notarization is rarely necessary, it functions as yet another way to guard against legal difficulties. The purchaser should get the original bill of sale because it is frequently necessary during the title change. As a seller, you can either get a copy and store it or have a pair of identical documents signed and completed by both sides. Published: Sep 17, 2020

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