



Pensions Management Institute

Moving pensions forward

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THE PENSIONS MANAGEMENT INSTITUTE

RETIREMENT PROVISION CERTIFICATE

Examiners' Report – September 2021 Public Examination

Introduction

The examination of the Retirement Provision Certificate consists of a two-hour paper consisting entirely of multiple-choice questions. These questions are drawn from a wide-ranging syllabus, published on the PMI website. A selection of sample questions can be found on the Institute's website www.pensions-pmi.org.uk.

This examination was taken in September 2021 by a total of 55 learners, all of whom sat the examination online. The PMI only offer online examinations, with no 'face to face' examinations available since March 2020.

The learners achieve either a Pass or Fail, which is stated on their result notification. The decision of the exam results is final, and no further breakdown of the results is available.

To pass the examination, learners had to answer at least 60 of the 80 questions (75%) correctly. The highest overall score, out of 80 marks, was 77 (96%), and the lowest overall score was 31 (39%). The overall pass rate was 55%, with 30 learners out of 55 passing the examination.

The Examiners were happy with the results from this round of exams. The updated study materials, online access to the study materials (which are now on the PMI website), and the combination of adequate study time all helped to contribute towards the positive results. However, we would still like to see the results improve as much as possible, and a large amount of this will be down to learners ensuring they spend as much time as possible revising. The RPC syllabus covers a wide range of topics, giving candidates exposure to areas they may not come across on a routine basis in their employment. Just relying on knowledge from the day job is extremely unlikely to be enough to pass this examination.

October 2021

