**Parties Involved in Pension**

**Test**

1. Who are PRAG?

1. Pension Regulators' Association Group
2. Pensions Regulations and Guidelines
3. Pensions Research Accountants' Group
4. Provisions for Retirement Group

2. Which educational body for financial advisers is part of the Chartered Insurance Institute?

1. AIFA
2. CHAIR
3. IFP
4. PFS

3. Which one of the following statements is true?

1. The Association of Corporate Trustees is funded by levies paid by pension schemes to the Pensions Regulator
2. All trustees must be members of the Association of Corporate Trustees
3. The Association of Corporate Trustees is a trade organisation
4. The Association of Corporate Trustees is a Government organisation

4. Which organisation has in excess of 250 companies in membership?

1. Association of British Insurers
2. Life Insurance Council
3. Pensions and Lifetime Savings Association
4. Society of Pension Professionals

5. Which of the following statements about the PPF is incorrect?

1. Benefits paid to members who have not retired may not exceed a defined cap
2. Pension increases are limited to 2.5% and apply only to service since 1997
3. The PPF commenced in 2004
4. The PPF has assumed the powers of the Pensions Compensation Board

6. The level of compensation provided by the PPF is broadly speaking what?

(choose two)

1. 90% for all members
2. 100% for all members
3. 100% for those above normal pension age
4. 90% for those above normal pension age
5. 90% for those below normal pension age
6. 100% for those below normal pension age

7. The professional body for pensions lawyers is called the what?

1. ACA
2. SPC
3. APL
4. PLA

8. Who helps members to trace benefits when they have lost touch with their pension scheme?

1. The Commissioner of Pension Schemes
2. The Pension Schemes Regulator
3. The Pension Tracing Service
4. The Regulator of Pension Schemes

9. Which of the following statements is true?

1. The PPF is funded by the Government
2. The PPF is funded by levies, and by assets of schemes that enter it
3. The PPF is funded by levies and National Insurance
4. The PPF is funded by the Pensions Regulator