

# Small Business Lender Guide

Your guide to nonprofit lenders in Wayne Co.  
Sorted by loan product size. Revised April 2024

## Loans Up to \$100k

Product Name	Loan Sizes	Product Type	Lending Organization	Contact	Email Address
No Interest Loans*	Up to \$10,000	Term Loan	Black Leaders Detroit	Dwan Dandridge	dwan@blackleadersdetroit.org
BUILD Alumni Fund	\$1,000 - \$10,000	Term Loan	BUILD Institute / MI Women Forward	Onni Stone	capital@buildinstitute.org
Line of Credit	\$5,000 - \$10,000	Line of Credit	Ascendus Capital	Camery Abram	cabram@ascendus.org
Crowdfunded No Interest Loan	\$1,000 - \$15,000	Term Loan	Kiva	Onni Stone	kiva@buildinstitute.org
Endurance Loan Program**	\$2,500 - \$20,000	Term Loan	Michigan Women Forward	Lisa McCallum	lmccallum@miwf.org
Microloans	\$1,000 - \$25,000	Term Loan	Ascendus Capital	Camery Abram	cabram@ascendus.org
Microloan Program	\$2,500 - \$50,000	Term Loan	Michigan Women Forward	Lisa McCallum	lmccallum@miwf.org
SBA Microloan	\$5,000 - \$50,000	Term Loan	CEED Lending	Belinda Turner-DuBois	bdubois@miceed.org
DDF Microloan Fund	\$5,000 - \$50,000	LOC/Term Loan	Detroit Development Fund	Erin Grant	egrant@detroitdevelopmentfund.com
Small Business Loans	\$25,000 - \$50,000	Term Loan	Ascendus Capital	Camery Abram	cabram@ascendus.org
Activate	Up to \$50,000	Term Loan	CDC Small Business Finance	Jennifer Moon	jmoon@cdcloans.com
ProsperUs Microloan	Up to \$50,000	Term Loan	ProsperUs Detroit	Matthew Bihun	mbihun@prosperusdetroit.org
LIFT Loan	Up to \$75,000	Term Loan	CEED Lending	Belinda Turner-DuBois	bdubois@miceed.org

## Loans Up to \$500k

Product Name	Loan Sizes	Product Type	Lending Organization	Contact	Email Address
Oakland County Revolving Loan Fund**	\$50,000 to \$200,000	Term Loan	CEED Lending	Belinda Turner-DuBois	bdubois@miceed.org
Detroit Industrial Revolving Loan Fund	\$100,000 - \$200,000	Term Loan	Detroit Economic Growth Corporation	Lexi Shaw	ashaw@degc.org
Non-Affiliated Retail and Restaurants	\$100,000 - \$200,000	Construction / Term Loan	Economic Development Corporation	Lexi Shaw	ashaw@degc.org
Small Business Loan Transaction	\$100,000 - \$200,000	Construction / Term Loan	Downtown Development Authority	Lexi Shaw	ashaw@degc.org
Catalytic Capital	\$5,000 - \$250,000	Term / Bridge / LOC	Fair Food Fund	Aaron Jackson	ajackson@fairfoodnetwork.org
Contractor Lines of Credit	\$50,000 - \$250,000	LOC	Detroit Development Fund	Shanda Cooper	lcooper@detroitdevelopmentfund.com
Late Stage Pre-Development Loans	\$50,000 - \$250,000	LOC/Term Loan	Detroit Development Fund	Shanda Cooper	lcooper@detroitdevelopmentfund.com
Pre-Construction Loans	\$50,000 - \$250,000	LOC	Detroit Development Fund	Shanda Cooper	lcooper@detroitdevelopmentfund.com
Entrepreneur of Color Fund	\$50,000 - \$250,000	LOC/Term Loan	Detroit Development Fund	Shanda Cooper	lcooper@detroitdevelopmentfund.com
Contractor Loans / LOC	\$50,000 - \$300,000	Term Loan / LOC	Invest Detroit	Jason Barnett	jason.barnett@investdetroit.com
Small Business Support Loan	\$50,000 - \$300,000	Term Loan	Invest Detroit	Derek Edwards	derek.edwards@investdetroit.com
SBA Community Advantage	\$10,000 - \$350,000	Term	CDC Small Business Finance	Jennifer Moon	jmoon@cdcloans.com
Small Business Loans	\$10,000 - \$500,000	Term Loan / LOC	Opportunity Resource Fund	Carlton Shelton	cshelton@oppfund.org
Acquisition/Leasehold	\$100,000 - \$500,000	Term Loan	LISC	Michelle Rubin	mrubin@lisc.org
Improvement/FF&E Loans					
Permanent Working Capital	\$100,000 - \$500,000	Term Loan / LOC	LISC	Michelle Rubin	mrubin@lisc.org
Housing/Office/Retail Development	\$100,000 - \$500,000	Construction / Term Loan	Downtown Development Authority	Lexi Shaw	ashaw@degc.org
Nationally or Regionally Recognized Retail & Restaurants	\$100,000 - \$500,000	Construction / Term Loan	Economic Development Corporation	Lexi Shaw	ashaw@degc.org

## Loans Up to \$6 Million

Product Name	Loan Sizes	Product Type	Lending Organization	Contact	Email Address
Residents/Real Estate	\$100,000 - \$750,000	Construction / Term Loan	Economic Development Corporation	Lexi Shaw	ashaw@degc.org
CRF Loan	\$100,000 - \$2,000,000	Term Loan	Community Reinvestment Fund	Ben Jirik	ben.jirik@crfusa.com
Real Estate Development Loans	\$150,000 - \$2,500,000	Construction Term	Invest Detroit	Mike Vieregge	mike.vieregge@investdetroit.com
Real Estate Development Loans	Up to \$4,000,000	Term, Construction, Mini Perm	Opportunity Resource Fund	Carlton Shelton	cshelton@oppfund.org
Non-Extractive Lending	\$5,000 - \$5,000,000	Term Loan	Detroit Community Wealth Fund	David Finet	david@detroitcommunitywealth.org
Commercial Real Estate Loans	\$100,000 - \$5,000,000	Term Loan	LISC	Michelle Rubin	mrubin@lisc.org
SBA 7(a)*	\$100,000 - \$5,000,000	Term Loan	Community Reinvestment Fund	Ben Jirik	ben.jirik@crfusa.com
SBA 7(a) Express*	\$100,000 - \$5,000,000	LOC	Community Reinvestment Fund	Ben Jirik	ben.jirik@crfusa.com
Delayed Variable Rate (DVR)	\$100,000 - \$5,000,000	Term Loan	Community Reinvestment Fund	Ben Jirik	ben.jirik@crfusa.com
Michigan Good Food Fund Loan	\$2,500 - \$6,000,000	Term Loan	Michigan Good Food Fund	Aaron Jackson	ajackson@fairfoodnetwork.org
Small Business Loans	\$1,000,000 - \$10,000,000	CRE, Construction, Term Loan	Momentum Capital	Ashley D. McLeod	amcleod@capitalimpact.org

LOC = Line Of Credit

\*No Technical Assistance Provided

\*\*Product Not Available in Detroit



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