

**SOUTH BRISBANE DISTRICT
CRICKET CLUB INC.
ABN 60 872 988 346**

**Financial Statements
For the year ended 31 May 2021**

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SOUTH BRISBANE DISTRICT CRICKET CLUB INC. ABN 60 872 988 346

Trading Account

For the year ended 31 May 2021

	2021	2020
	\$	\$
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Trading Income		
Canteen sales	73,947.98	77,154.00
Merchandise sales	5,860.86	1,113.64
Total Trading Income	<u>79,808.84</u>	<u>78,267.64</u>
Cost of Sales		
Add:		
Purchases/canteen	2,248.30	49,611.39
Purchases/merchandise	19,210.71	36,883.32
Stock adjustments		25.30
	<u>21,459.01</u>	<u>86,520.01</u>
Cost of Sales	21,459.01	86,520.01
Gross Profit from Trading	<u><u>58,349.83</u></u>	<u><u>(8,252.37)</u></u>

These financial statements must be read in conjunction with the attached Accountant's Audit Report and Notes which form part of these financial statements.

SOUTH BRISBANE DISTRICT CRICKET CLUB INC. ABN 60 872 988 346**Detailed Income Statement****For the year ended 31 May 2021**

	2021	2020
	\$	\$
Income		
Trading profit	58,349.83	(8,252.37)
Coaching support	29,500.00	26,500.00
Coaching clinics	36.36	
Fundraising/raffles		1,359.10
Grants	103,766.57	78,312.51
Hire of facilities	29,654.54	11,776.63
Membership fees	63,002.43	49,033.74
Interest received	1.59	
Grounds and net contribution	18,824.54	
Sponsorship	17,909.09	3,387.27
Rebates and refunds	11,349.73	18,785.13
Recycling income	276.18	
Trophy night	5,236.34	
Total income	<u>337,907.20</u>	<u>180,902.01</u>
Expenses		
Audit fees	1,240.00	940.00
Bank fees and charges	2,167.69	2,238.63
Canteen coordinator	45,146.96	
Capital expenditure	9,117.77	
Cleaning/rubbish removal		7,716.47
Coaching	12,765.00	27,360.00
Depreciation	16,922.86	17,545.00
Electricity	9,944.94	8,889.96
Equipment - balls	16,335.33	15,664.25
Ground maintenance	85,971.70	93,644.23
Insurance	3,524.38	7,559.73
Internet		204.54
Other expenses	9,997.38	
Printing / postage / stationery	998.85	179.31
Q C Trophy night	654.55	
Rates B C C & utilities	1,816.96	27,165.39
Repairs & maintenance	40,450.06	5,576.67
Salaries	25,575.00	
Sundry expenses	3,030.01	7,292.67
Telephone	1,289.90	833.03

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SOUTH BRISBANE DISTRICT CRICKET CLUB INC. ABN 60 872 988 346

Detailed Income Statement

For the year ended 31 May 2021

	2021	2020
	\$	\$
Trophy night	7,115.23	
Wicket fees	1,227.27	
Water expenses	13,914.29	
Warehouse umpires	660.00	
Total expenses	<u>309,866.13</u>	<u>222,809.88</u>
Profit from Ordinary Activities before income tax	<u><u>28,041.07</u></u>	<u><u>(41,907.87)</u></u>

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SOUTH BRISBANE DISTRICT CRICKET CLUB INC. ABN 60 872 988 346**Detailed Balance Sheet as at 31 May 2021**

	2021	2020
	\$	\$
Current Assets		
Cash Assets		
NAB a/c - 508463532	76,671.22	38,381.61
Canteen float	990.00	990.00
	<u>77,661.22</u>	<u>39,371.61</u>
Receivables		
Trade debtors	7,350.00	
	<u>7,350.00</u>	
Current Tax Assets		
GST payable control account	8,303.29	11,445.18
	<u>8,303.29</u>	<u>11,445.18</u>
Other		
Stock on hand		2,777.82
		<u>2,777.82</u>
Total Current Assets	<u>93,314.51</u>	<u>53,594.61</u>
Non-Current Assets		
Property, Plant and Equipment		
Buildings & facilities	349,444.54	356,604.00
Field maint. plant & equip.	23,723.70	16,721.00
Club house equipment	6,285.38	2,716.60
Club house Furn. & Fittings	2,717.00	2,859.00
	<u>382,170.62</u>	<u>378,900.60</u>
Other		
Match and training equipment	768.20	2,000.00
	<u>768.20</u>	<u>2,000.00</u>
Total Non-Current Assets	<u>382,938.82</u>	<u>380,900.60</u>

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SOUTH BRISBANE DISTRICT CRICKET CLUB INC. ABN 60 872 988 346**Detailed Balance Sheet as at 31 May 2021**

	2021 \$	2020 \$
Total Assets	<u>476,253.33</u>	<u>434,495.21</u>
Current Liabilities		
Financial Liabilities		
Secured:		
Credit card	(383.96)	66.14
	<u>(383.96)</u>	<u>66.14</u>
Total Current Liabilities	<u>(383.96)</u>	<u>66.14</u>
Total Liabilities	<u>(383.96)</u>	<u>66.14</u>
Net Assets	<u>476,637.29</u>	<u>434,429.07</u>
Equity		
Retained profits / (accumulated losses)	476,637.29	434,429.07
Total Equity	<u>476,637.29</u>	<u>434,429.07</u>

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