

Rates and Charges

Belyuen Council has received all the rates and charges for 2023-24

Operating Income and Expenditure

- Council's Operating Income was less than Year-to-date budget by \$66,900. This is due to reduction in income from Operating Grants and Subsidies and Other Income.
- Operating expenditure is less than Year to Date budget by \$68K. This is due to reduction in other expenses such as HCP expenditure, Materials and Contracts, Employee Expenditure.

Overall, the Council was in ***\$368,842 in Operating Surplus***

Grants and Subsidies

- The Council received Immediate Priority Grant 2023-24 worth \$235,000. No other grant was received in March 2024
- Unexpended Grants from last financial year had a balance of \$291,282, out of which \$176,314 has been expended.
- The Council is still waiting to receive Sport and Recreation Grant for 2023-24 and second instalments for School Nutrition Program and Culture Program
- Capital Income of \$309,000 not received YTD February 2024. This has resulted in lower capital expenditure in 2023-24.

Interest/Investment Income

- Belyuen Council has not received any interest income YTD March 2024

Tax and Other Liabilities

Council is compliant with payment and reporting all tax liabilities as outlined below:

- The Jan-March 2023 Business Activity Statement and March 2024 PAYG Withholdings will be lodged before its due date in May 2024

Table 1.1 Monthly Income and Expenditure Statement

Period	9			
	YTD Actuals \$	YTD Budget \$	YTD Variance \$	Annual Budget \$
OPERATING INCOME				
Rates	108,415	108,415	0	108,415
Charges	95,251	95,251	0	95,251
Fees and Charges	127,954	154,132	(26,178)	205,200
Operating Grants and Subsidies	1,783,713	1,756,601	27,112	2,209,451
Interest / Investment Income	0	3,075	(3,075)	4,100
Other Income	1,608,344	1,673,103	(64,759)	2,228,499
TOTAL OPERATING INCOME	3,723,677	3,790,577	(66,900)	4,850,916
OPERATING EXPENDITURE				
Employee Expenses	1,323,428	1,426,734	(103,306)	1,902,319
Materials and Contracts	796,593	690,280	106,313	900,364
Elected Member Allowances	26,283	31,308	(5,025)	41,742
Elected Member Expenses	4,729	9,000	(4,271)	12,000
Council Committee & LA Allowances	2,450	3,077	(627)	4,100
Council Committee & LA Expenses	0	0	0	0
Depreciation, Amortisation and Impairment	167,132	229,500	(62,368)	306,000
Interest Expenses	325	0	325	0
Other Expenses	1,033,895	1,032,937	958	1,363,407
TOTAL OPERATING EXPENDITURE	3,354,835	3,422,836	(68,001)	4,529,932
OPERATING SURPLUS / DEFICIT	368,842	367,741	1,101	320,984

Table 1.2 Monthly Operating Position

	YTD Actuals \$	YTD Budget \$	YTD Variance \$	Annual Budget \$
BUDGETED OPERATING SURPLUS / DEFICIT	368,842.00	367,741.00	1,101.00	320,984.00
Remove NON-CASH ITEMS				
<i>Less</i> Non-Cash Income		0	0	
<i>Add Back</i> Non-Cash Expenses	167,132	229,500	(62,368)	306,000
TOTAL NON-CASH ITEMS	167,132	229,500	(62,368)	306,000
Less ADDITIONAL OUTFLOWS				
Capital Expenditure	(120,680)	(463,032)	(342,352)	(617,376)
Borrowing Repayments (Principal Only)		0	0	
Transfer to Reserves		(470,238)	(470,238)	(626,984)
Other Outflows		0	0	
TOTAL ADDITIONAL OUTFLOWS	120,680.00	933,270.00	812,590.00	1,244,360.00
Add ADDITIONAL INFLOWS				
Capital Grants Income		270,417	270,417	360,556
Prior Year Carry Forward Tied Funding		0	0	
Other Inflow of Funds		0	0	
Transfers from Reserves		192,615	192,615	256,820
TOTAL ADDITIONAL INFLOWS	-	463,032	463,032	617,376
NET OPERATING POSITION	415,294	127,003	410,825	-

2.1 Capital Income and Expenditure

CAPITAL EXPENDITURE	YTD Actuals \$	YTD Budget \$	YTD Variance \$	Annual Budget \$
Land and Buildings		-	-	-
Infrastructure (including roads, footpaths, park furniture)	-	131,885	131,885	197,827
Plant and Machinery	120,680	279,699	159,019	419,549
Fleet		-	-	
Other Assets (including furniture and office equipment)		-	-	-
Leased Land and Buildings		-	-	-
Other Leased Assets		-	-	-
TOTAL CAPITAL EXPENDITURE	120,680	411,584	290,904	617,376
TOTAL CAPITAL EXPENDITURE FUNDED BY:				
Operating Income (amount allocated to fund capital items)	33,636	-	33,636	-
Capital Grants	87,044	240,371	153,327	360,556
Transfers from Cash Reserves	-	171,213	171,213	256,820
Borrowings	-	-	-	-
Sale of Assets (including trade-ins)	-	-	-	-
Other Funding		-		
TOTAL CAPITAL EXPENDITURE	120,680	411,584	290,904	617,376
FUNDING				

Balance Sheet

BELYUEN COMMUNITY GOVERNMENT COUNCIL

As at 31 March 2024

	Account	31 Mar 2024
Assets		
	Current Assets	
	Bank	1,411,876.68*
	Trade Debtors	98,421.36
	Other Current Assets	127,010.68#
	Total Current Assets	1,637,308.72
	Non-Current Assets	
	Fixed Assets	1,378,792.76
	Total Non-Current Assets	1,378,792.76
Total Assets		3,016,101.48
Liabilities		
	Current Liabilities	347,267.47
	Non-current Liabilities	720,306.51
Total Liabilities		1,067,573.98
	Net Assets	1,948,527.50
Equity		
	Current Year Earnings	365,960.26
	Retained Earnings	1,448,958.24
	Reserves	133,609.00
Total Equity		1,948,527.50

* Tied Funding: \$748,036 (Unexpended Grants, Term Deposits, Income Management Funds and Home Care Provider Held Funds)

Store Stock and Funds held in ATM and Floats

Aged Payables Summary

BELYUEN COMMUNITY GOVERNMENT COUNCIL

As at 31 March 2024

Ageing by due date

Contact	Current	< 1 Month	1 Month	2 Months	Older	Total
Aged Payables						
Bega	378.72	157.38	0.00	0.00	0.00	536.10
Beta Meats	322.04	1,183.30	0.00	0.00	0.00	1,505.34
Care Alert	0.00	679.00	0.00	0.00	0.00	679.00
Coco-Cola Amatil	2,792.09	0.00	0.00	0.00	0.00	2,792.09
Compac Sales Pty Ltd	126.50	0.00	0.00	0.00	0.00	126.50
Department of Health and Aged Care	17,722.25	0.00	0.00	0.00	0.00	17,722.25
Dundee Support Services	2,625.00	0.00	0.00	0.00	0.00	2,625.00
Fishing & Outdoor World	0.00	623.26	0.00	0.00	0.00	623.26
IGA - Independent Grocers 49178	662.76	0.00	0.00	0.00	0.00	662.76
Independence Australia	946.00	0.00	1,005.56	0.00	0.00	1,951.56
Independent Grocers Darwin	7,346.54	11,624.72	0.00	0.00	0.00	18,971.26
Jacksons Drawing Supplies	0.00	0.00	0.00	0.00	211.70	211.70
Kelly Murphy	13.50	0.00	0.00	0.00	0.00	13.50
Kenita Jane Nurse	81.00	0.00	0.00	0.00	0.00	81.00
MD FRESH DARWIN	196.30	447.98	0.00	0.00	0.00	644.28
Pest Off	510.00	0.00	0.00	0.00	0.00	510.00
PFD Food Services Pty Ltd Darwin	417.76	33.16	0.00	0.00	0.00	450.92
Power & Water Corporation	5,000.00	739.07	188.75	0.00	10,452.75	16,380.57
SimConnect	0.00	4,950.87	0.00	0.00	0.00	4,950.87
Telstra Corporation Ltd	1,179.69	0.00	0.00	0.00	0.00	1,179.69
Wagait Shire Council	1,712.39	0.00	0.00	0.00	0.00	1,712.39
Wyuna Cold Stores NT	0.00	570.00	394.61	0.00	0.00	964.61
Total Aged Payables	42,032.54	21,008.74	1,588.92	0.00	10,664.45	75,294.65
Total	42,032.54	21,008.74	1,588.92	0.00	10,664.45	75,294.65
Percentage of total	55.82%	27.90%	2.11%	0.00%	14.16%	100.00%

Aged Receivables Summary

BELYUEN COMMUNITY GOVERNMENT COUNCIL

As at 31 March 2024

Ageing by due date

Council Functions	Contact	Current	< 1 Month	1 Month	2 Months	Older	Total
		10,543.13	(684.20)	(2,996.77)	(2,741.43)	(5,154.72)	(1,033.99)
C56 Civil Community Services		135.12	120.01	454.40	60.01	8,808.98	9,578.52
C56 Civil Community Services, C45 Cemetery		0.00	0.00	0.00	200.83	39.77	240.60
C56 Civil Community Services, E10 Belyuen Store		0.00	34.14	0.00	0.00	930.60	964.74
E10 Belyuen Store		1,321.50	230.00	0.00	0.00	8,162.20	9,713.70
G10 Council Admin		424.98	0.00	1,000.00	0.00	3,597.68	5,022.66
S11 Aged Care		168.00	0.00	0.00	0.00	0.00	168.00
S11 Aged Care, S12 Home Care Package		0.00	0.00	0.00	0.00	365.84	365.84
S11B - Residential Income - Aged Care, S12 Home Care Package		1,379.50	1,290.50	0.00	0.00	853.00	3,523.00
S12 Home Care Package		85,232.03	(303.96)	(545.94)	254.83	2,018.03	86,654.99
Total		99,204.26	686.49	(2,088.31)	(2,225.76)	19,621.38	115,198.06
Percentage of total		86.12%	0.60%	-1.81%	-1.93%	17.03%	100.00%

Depreciation Schedule

BELYUEN COMMUNITY GOVERNMENT
COUNCIL

For the 9 months ended 31
March 2024

Cost Account	Na me	Cost	Opening Value	Purcha ses	Dispo sals	Depreciat ion	Closing Value
Fixed Asset - Buildings at Valuation		835,456	665,248.77	0.00	0.00	43,870.40	621,378.37
		.00					
Fixed Asset - Infrastructure at valuation		533,234	434,716.49	0.00	0.00	30,720.12	403,996.37
		.00					
Fixed Asset - Plant & Equipment -Costed as Plant		636,311	291,924.79	86,498.2	0.00	74,953.05	303,470.01
		.20		7			
Fixed Assets - Store Furniture and Fittings at Cost		243,326	40,859.31	0.00	0.00	16,394.44	24,464.87
		.00					
Fixed Assets - Store Improvements at Cost		32,070.	27,637.23	0.00	0.00	1,194.94	26,442.29
		92					
Total		2,280,3 98.12	1,460,386.59	86,498.2 7	0.00	167,132.95	1,379,751.9 1