

Belyuen Community Government Council

Budget Amendment

	Adopted Budget (2021-22)	Amended Budget (2021- 22)	
INCOME			
Rates	\$87,500	\$87,500	
Statutory Charges	\$64,500	\$64,500	
User Fees and Charges	\$181,728	\$181,968	-\$240
Operating Grants and Subsidies	\$1,329,576	\$1,299,588	\$29,988
Interest/Investment Income	\$0	\$0	
Other Income	\$1,453,820	\$1,367,544	\$86,276
Aged Care	Adopted 342936 Amended 271036		
Miscellaneous	309596 295220		
School Nutrition Program	19992 19992		
Store	781296 781296		
TOTAL INCOME	\$3,117,124.00	\$3,001,100	\$116,024
Less: Cost of Goods Sold			
Store - Purchases	\$500,004	500004	
Total Cost of Goods Sold	\$500,004	\$500,004	
Gross Profit	\$2,617,120	\$2,501,096	

OPERATING EXPENSES						
Employee Expenses				\$1,376,328	1371528	\$4,800
Materials and Contracts				\$648,292	633292	\$15,000
Elected Member Allowances				\$60,984	\$60,984	
Elected Member Expenses				\$3,000	\$3,000	
Depreciation, Amortisation and Impairment				\$231,636	\$234,996	
Interest Expense				\$0	0	
Other Expenses	Adopted	Amended		\$213,312	\$213,312	
Repairs and Maintenance (Property)	33144	33144				
Repairs and Maintenance (Vehicles)	175680	175680				
Finance Costs	4488	4488				
TOTAL EXPENSES				\$2,533,552	\$2,517,112	\$19,800
OPERATING SURPLUS / DEFICIT				\$83,568	-\$16,016	
Transfer to Reserves				\$32,736	0	
NET SURPLUS / DEFICIT				\$50,832	-\$16,016	
Prior Year Carry Forward Tied Funding				177565	141528	
NET OPERATING POSITION				\$228,397	\$125,512	

Difference in Amended Budget from Adopted Budget:

1. Difference of \$116,024 in Trading Income as some income was included twice. This Income comprised of the following:

- Aged Care – Brokerage Fee	\$3,000
- CHSP Clients Contribution – S11	\$22,000
- Clients Service Contribution	\$49,800
- Contributions Received	\$24
- R&M Income – Council Motor Vehicles	\$11,000
- NTG Consultancy Grant	\$30,000
TOTAL	\$116,024

2. Difference of \$19,800 in Operating Expenditure as some expenses was included twice. This Income comprised of the following:

- HCP Purchases	\$18,000
- Training IEI Staff	\$1,800
TOTAL	\$19,800

3. No Transfers to and from reserves
4. Better allocation to depreciation expenses – to include the new assets bought in current Financial Year