



**Pensions  
Management  
Institute**

# **VOCATIONAL QUALIFICATIONS**

## **DEATHS PART 1**

### **DEATH BENEFITS WITHOUT SPECIAL CIRCUMSTANCES**

**THURSDAY 14 MARCH 2024**

**9:30 AM – 12.30 PM**

**TIME ALLOWED:**

**3 HOURS**

- 1.** Answer **ALL** the questions.
- 2.** Write all your answers in the answer book provided.
- 3.** Begin each question on a new page.
- 4.** Show all your workings clearly.
- 5.** Calculate the benefits and options using only the information given.
- 6.** Where the benefits are likely to exceed the remaining Individual Lifetime Allowance, state in your answer book that you would refer the case to your manager.
- 7.** Round all factors and figures in accordance with the instructions provided in the *Tables of Factors* and the *Scheme / Plan Booklets*.

## Questions

### Section A

Calculate the death benefits / options for:

1. **MILLICENT GROUGE – (RST)**
2. **MIKAELA DZORDZH – (XYZ)**
3. **KYLE ASTLEY – (XYZ)**
4. **BERYL ADAMS – (RST)**
5. **JASON VAN DONNER – (OPQ)**

### Section B

6. Write a letter explaining the benefits payable and the options available in respect of **BERYL ADAMS**.

The letter may be addressed either to the beneficiary or to the Trustees (whichever is the normal practice in the organisation for which you work).

**Please note:** Candidates must not sign letters with their own names. Letters should be signed “A N Other”.

**CASE STUDY DETAILS****RST SCHEME****DEATHS PART 1  
QUESTION 1****Event history**

Date of first event     **12/03/2024**                     First event     **DEATH**  
Date of second event                                     Second event

**Member details**

Surname                     **GROUGE**                     Forenames     **MILLICENT**  
Date of birth               **17/02/1951**                     Gender         **FEMALE**  
Spouse's date of birth                                 **02/02/1953**  
Child dependant's date of birth  
Date of joining company                               **29/08/1999**  
Date of joining scheme                                 **06/04/2000**

**Earnings history for the scheme year ending 5 April**

<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
<b>56,920</b>	<b>57,155</b>	<b>60,500</b>	<b>61,244</b>	<b>60,550</b>	<b>61,100</b>	<b>60,599</b>	<b>61,200</b>	<b>63,998</b>

**Contribution history**

Total member's normal contributions   **£ 71,254.59**  
Total member's AVCs   **£**  
Current value of AVCs   **£**  
Single life AVC pension (per annum) payable immediately   **£**  
Joint life AVC pension (per annum) payable immediately   **£**

**Pre 6 April 2006 pension accrued as at 5 April 2023**

CARE pension (per annum) £ 3,520.80

**Post 5 April 2006 pension accrued as at 5 April 2023**

CARE pension (per annum) £ 13,582.78

**Special circumstances / additional information**

Contractual Salary at date of first event £ 63,250.00

Pro-rata CPI from 6 April 2023 to date of first event is 4.80%.

Millicent Grouge's current available Lifetime Allowance is 100.00%.

**CASE STUDY DETAILS****XYZ SCHEME****DEATHS PART 1  
QUESTION 2****Event history**

Date of first event      **07/03/2024**                      First event      **DEATH**  
Date of second event                                      Second event

**Member details**

Surname                      **DZORDZH**                      Forenames      **MIKAELA**  
Date of birth                      **12/11/1963**                      Gender              **FEMALE**  
Spouse's date of birth                                      **12/04/1976**  
Child dependant's date of birth  
Date of joining company                                      **02/08/1985**  
Date of joining scheme                                      **02/09/1985**  
Category of membership                                      **A**

**Pensionable salary history for the scheme year commencing 6 April**

<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
<b>72,130</b>	<b>73,300</b>	<b>91,260</b>	<b>89,112</b>	<b>85,200</b>	<b>86,335</b>	<b>87,220</b>	<b>84,100</b>	<b>83,250</b>

**Contribution history**

Total member's normal contributions                                      **£ 95,567.52**  
Total member's AVCs                                      **£**  
Current value of AVCs                                      **£**  
Single life AVC pension (per annum) payable immediately                                      **£**  
Joint life AVC pension (per annum) payable immediately                                      **£**

**Contracting-out details at date of first event**

Pre 06/04/1988

GMP (per annum) £ 369.20

Post 05/04/1988

GMP (per annum) £ 2,992.08

**Special circumstances / additional information**

Salary at date of first event £ 84,150.00

Mikaela Dzordzh's current available Lifetime Allowance is 100.00%.

**CASE STUDY DETAILS****XYZ SCHEME****DEATHS PART 1  
QUESTION 3****Event history**

Date of first event    **10/02/2022**                      First event    **RETIREMENT**  
Date of second event   **11/03/2024**                      Second event   **DEATH**

**Member details**

Surname                      **ASTLEY**                      Forenames    **KYLE**  
Date of birth                      **10/02/1957**                      Gender        **MALE**  
Spouse's date of birth                      **26/12/1958**  
Child dependant's date of birth  
Date of joining company                      **06/11/1997**  
Date of joining scheme                      **06/11/1997**  
Category of membership                      **B**

**Pensionable salary history for the scheme year commencing 6 April**

<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>

**Contribution history**

Total member's normal contributions                      **£**  
Total member's AVCs                      **£**  
Current value of AVCs                      **£**  
Single life AVC pension (per annum) payable immediately                      **£**  
Joint life AVC pension (per annum) payable immediately                      **£**

**Contracting-out details at date of first event**

Pre 06/04/1988

GMP (per annum) £

Post 05/04/1988

GMP (per annum) £

**Special circumstances / additional information**

Pension in payment at date of second event is £9,088.80 per annum.

Lower of 5.0% or RPI increases from date of first event to date of second event is 10.1%.

On retirement, Kyle Astley commuted £2,519.52 per annum of pension in return for a tax-free cash sum of £52,909.92.

Kyle Astley's current available Lifetime Allowance is 82.46%.



**CASE STUDY DETAILS**

**RST SCHEME**

**DEATHS PART 1  
QUESTION 4**

**Event history**

Date of first event **01/03/2024** First event **DEATH**  
Date of second event Second event

**Member details**

Surname **ADAMS** Forenames **BERYL**  
Date of birth **15/02/1978** Gender **FEMALE**  
Spouse’s date of birth **02/01/1990**  
Child dependant’s date of birth  
Date of joining company **01/04/2000**  
Date of joining scheme **06/04/2000**

**Earnings history for the scheme year ending 5 April**

2015	2016	2017	2018	2019	2020	2021	2022	2023
38,900	39,350	40,100	42,450	44,995	48,100	47,360	48,950	50,120

**Contribution history**

Total member’s normal contributions **£ 50,291.97**  
Total member’s AVCs **£**  
Current value of AVCs **£**  
Single life AVC pension (per annum) payable immediately **£**  
Joint life AVC pension (per annum) payable immediately **£**

**Pre 6 April 2006 pension accrued as at 5 April 2023**

CARE pension (per annum) £ 2,406.17

**Post 5 April 2006 pension accrued as at 5 April 2023**

CARE pension (per annum) £ 9,591.52

**Special circumstances / additional information**

Contractual Salary at date of first event £ 48,100.00

Pro-rata CPI from 6 April 2023 to date of first event is 4.80%.

Beryl Adams' current available Lifetime Allowance is 100.00%.

**THIS QUESTION ALSO REQUIRES A LETTER (QUESTION 6)**

**Event history**

Date of first event    **29/02/2012**                      First event    **PRESERVED LEAVER**  
 Date of second event    **10/03/2024**                      Second event    **DEATH**

**Member details**

Surname                      **VAN DONNER**                      Forenames    **JASON**  
 Date of birth                      **01/01/1962**                      Gender                      **MALE**  
 Spouse's date of birth                      **30/06/1971**  
 Child dependant's date of birth  
 Date of joining company                      **14/05/1999**  
 Date of joining plan                      **14/05/1999**  
 Target retirement date                      **01/01/2027**

**Annual salary history for the plan year commencing 6 April**

<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>

**Contribution history**

Total member's normal contributions                      **£ 48,852.76**  
 Total employer's normal contributions                      **£ 78,164.41**  
 Total member's AVCs                      **£**

## Personal Retirement Account details

### Member's Current Unit Holdings

<b>Fund</b>	<b>Member's normal contributions</b>	<b>Employer's normal contributions</b>	<b>Member's AVCs</b>
	<b>Unit Holdings</b>	<b>Unit Holdings</b>	<b>Unit Holdings</b>
Global Equity Fund			
Index Linked Bond Fund			
Balanced Fund			
Corporate Bond Fund			
Cash Fund			
Lifestyle Fund	40,826.2388	65,322.0265	

### Investment Fund Unit Prices

<b>Fund</b>	<b>Current Unit Price (£)</b>
Global Equity Fund	5.851
Index Linked Bond Fund	1.490
Balanced Fund	5.125
Corporate Bond Fund	1.805
Cash Fund	1.179

### **Special circumstances / additional information**

Jason van Donner's current available Lifetime Allowance is 100.00%.