

Letter Key Points

OPQ Retirement & Death Benefits Plan

TVOUT Quotation

Member Name: **Elena Ortiz**
Date of Birth: **9 October 1961**
Calculation Date: **5 September 2024**

The Transfer Value of **£63,530.58** as at **05/09/2024** is split between the following Investment Funds:

- **Global Equity Fund (Lifestyle)** = **£26,772.07**
- **Index Linked Bond Fund (Lifestyle)** = **£30,347.09**
- **Cash Fund (Lifestyle)** = **£6,411.42**

The Transfer Value of **£63,530.58** as at **05/09/2024** is split between the following Contribution Types:

- **Member Contributions (Lifestyle)** = **£24,434.84**
- **Employer Contributions (Lifestyle)** = **£39,095.74**
- **AVCs** = **N/A**

The Trustees must offer to book a pensions guidance appointment with Pensions Wise on behalf of the member.

The Trustees must explain to the member that the transfer cannot proceed until they have received appropriate pensions guidance from Pensions Wise.

The Trustees must explain to the member that they can only opt out of the Pensions Wise guidance by giving the Trustees an opt-out notification.

Mention should be made that the transfer value quoted is not guaranteed and that the member's PRA will continue to be invested until the transfer proceeds (with the actual transfer value paid depending on the value of the units in the member's PRA at the date of the transfer).

Mention should be made of the requirement for the member's written authority to be provided before the transfer out can proceed.

Mention should be made of the recommendation to take independent financial advice before a decision is made (*it is not possible for the Trustees to provide financial advice*).

Mention should be made of the 'Pensions Scams' booklet provided by TPR (or similar).

Mention should be made that, if the transfer out proceeds to a suitable pension arrangement, no benefits will remain in the OPQ Plan.