

**TRANSFERS WORKED ANSWER****RST****TRANSFER OUT**

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Member Name: Maria Jeffreys  
Date of Birth: 17/11/1977  
Date Left Scheme: 13/07/2010  
Date TV Calculated: 06/09/2024

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**Member Benefits**

Total Member Pension (at NPD)	=	£9,544.75 pa	
Pre-2006 Pension (at NPD)	=	£2,248.59 pa	(£9,544.75 - £7,296.16)
Post-2006 Pension (at NPD)	=	£7,296.16 pa	
1997-2006 Pension (at NPD)	=	£2,248.59 pa	
Total Contributions	=	£25,079.38	
Post-1997 Contributions	=	£25,079.38	
Current AVCs	=	£0.00	

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**Factors Used**

Age (next birthday)	=	47	(17/11/1977 – 06/09/2024)
Pre-2006 Pension	=	4.759	(See Factor Table 1)
Post-2006 Pension	=	4.275	(See Factor Table 1)
Contributions	=	2.58	(See Factor Table 3)
MLA	=	1.01	(See Case Study)

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## Transfer Out Calculation

### Total Benefits

(A) £2,248.59 x 4.759	=	£10,701.04	Value of Pre-2006 Pens. (at NPD)
£7,296.16 x 4.275	=	<u>£31,191.08</u>	Value of Post-2006 Pens. (at NPD)
		£41,892.12	Total Value of Pension
(B) £25,079.38 x 2.58 / 100	=	£647.05	Value of Contributions
(C) (£41,892.12 + £647.05) x 1.01	=	<b>£42,964.56</b>	<b>Transfer Value (MLA applied)</b>

### Post-1997 Benefits

(D) £2,248.59 x 4.759	=	£10,701.04	Value of Pre-2006 Pens. (at NPD)
£7,296.16 x 4.275	=	<u>£31,191.08</u>	Value of Post-2006 Pens. (at NPD)
		£41,892.12	Total Value of Pension
(E) £25,079.38 x 2.58 / 100	=	£647.05	Value of Contributions
(F) (£41,892.12 + £647.05) x 1.01	=	<b>£42,964.56</b>	<b>Transfer Value (MLA applied)</b>

### Summary

The total transfer value available to the member is **£42,964.56** (which includes **£42,964.56** in respect of post-1997 benefits).

If the transfer is to an arrangement where benefits can be accessed flexibly (*and as the transfer value exceeds £30,000*), appropriate independent financial advice will have to be taken from an authorised adviser regulated under the Financial Services and Markets Act 2000.