

**TRANSFERS WORKED ANSWER****RST****TRANSFER OUT**

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Member Name: Douglas Batteux  
Date of Birth: 21/06/1966  
Date Left Scheme: 31/12/2008  
Date TV Calculated: 05/09/2024

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**Member Benefits**

Total Member Pension (at NPD) = £14,203.91 pa  
Pre-2006 Pension (at NPD) = £12,547.69 pa (*£14,203.91 - £1,656.22*)  
Post-2006 Pension (at NPD) = £1,656.22 pa  
1997-2006 Pension (at NPD) = £11,903.58 pa  
Total Contributions = £34,315.46  
Post-1997 Contributions = £32,134.94  
Current AVCs = £9,990.82 (current value of AVCs)

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**Factors Used**

Age (next birthday) = 59 (21/06/1966 – 04/09/2024)  
Pre-2006 Pension = 11.336 (See Factor Table 1)  
Post-2006 Pension = 10.183 (See Factor Table 1)  
Contributions = 3.40 (See Factor Table 3)  
MLA = 1.01 (See Case Study)

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## Transfer Out Calculation

### Total Benefits

(A) £12,547.69 x 11.336	=	£142,240.61	Value of Pre-2006 Pens. (at NPD)
£1,656.22 x 10.183	=	<u>£16,865.29</u>	Value of Post-2006 Pens. (at NPD)
		£159,105.90	Total Value of Pension
(B) £34,315.46 x 3.40 / 100	=	£1,166.73	Value of Contributions
(C) (£159,105.90 + £1,166.73) x 1.01	=	<b>£161,875.36</b>	<b>Transfer Value (MLA applied)</b>
PLUS AVCs	=	<b>£9,990.82</b>	
	=	<b>£171,866.18</b>	<b>Total Transfer Value (with AVCs)</b>

### Post-1997 Benefits

(D) £11,903.58 x 11.336	=	£134,938.98	Value of 97-06 Pens. (at NPD)
£1,656.22 x 10.183	=	<u>£16,865.29</u>	Value of Post-2006 Pens. (at NPD)
		£151,804.27	
(E) £32,134.94 x 3.40 / 100	=	£1,092.59	Value of Post-1997 Contributions
(F) (£151,804.27 + £1,092.59) x 1.01	=	<b>£154,425.83</b>	<b>Post-1997 TV (MLA applied)</b>

### Summary

The total transfer value available to the member is **£171,866.18** (which includes **£154,425.83** in respect of post-1997 benefits and **£9,990.82** in respect of AVCs).

If the transfer is to an arrangement where benefits can be accessed flexibly (*and as the transfer value exceeds £30,000*), appropriate independent financial advice will have to be taken from an authorised adviser regulated under the Financial Services and Markets Act 2000.