

**TRANSFERS WORKED ANSWER                      RST                      TRANSFER IN**

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Member Name:                      Richard Kipling  
Date of Birth:                      11/02/1971  
Date Joined Company:                      01/11/2011  
Date Joined Scheme:                      06/04/2012

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**Transfer Value Details**

Total Transfer Value	=	£92,543.08	
Post-1997 Transfer Value	=	£58,132.43	
Post-2006 Transfer Value	=	£9,151.12	
1997-2006 Transfer Value	=	£48,981.31	<i>(£58,132.43 – £9,151.12)</i>
Pre-2006 Transfer Value	=	£83,391.96	<i>(£92,543.08 – £9,151.12)</i>
Total Contributions	=	£23,531.23	
Post-1997 Contributions	=	£17,932.14	
Post-2006 Contributions	=	£4,022.88	
1997-2006 Contributions	=	£13,909.25	<i>(£17,932.13 – £4,022.88)</i>
Pre-2006 Contributions	=	£19,508.35	<i>(£23,531.23 – £4,022.88)</i>

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**Factors Used**

Age (next birthday)	=	54	<i>(11/02/1971 – 07/09/2024)</i>
Pre-2006 Pension	=	7.896	<i>(See Factor Table 1)</i>
Post-2006 Pension	=	7.093	<i>(See Factor Table 1)</i>
Contributions	=	3.47	<i>(See Factor Table 3)</i>
MLA	=	1.02	<i>(See Case Study)</i>

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## Transfer In Calculation

### Total Benefits at NPD

#### *Pre-2006 Benefits at NPD*

(Ai)	$\pounds 19,508.45 \times 3.47 / 100$	=	$\pounds 676.94$	Value of Pre-2006 Contributions
(Bi)	$\pounds 83,391.96 / 1.02$	=	$\pounds 81,756.82$	Pre-2006 TV (MLA applied)
(Ci)	$\pounds 81,756.82 - \pounds 676.94$	=	$\pounds 81,079.88$	Pre-2006 Adjusted TV
(Di)	$\pounds 81,079.88 / 7.896$	=	<b><math>\pounds 10,268.48</math> pa</b>	<b>Pre-2006 Pension (at NPD)</b>

#### *Post-2006 Benefits at NPD*

(Aii)	$\pounds 4,022.88 \times 3.47 / 100$	=	$\pounds 139.59$	Value of Post-2006 Contributions
(Bii)	$\pounds 9,151.12 / 1.02$	=	$\pounds 8,971.69$	Post-2006 TV (MLA applied)
(Cii)	$\pounds 8,971.69 - \pounds 139.59$	=	$\pounds 8,832.10$	Post-2006 Adjusted TV
(Dii)	$\pounds 8,832.10 / 7.093$	=	<b><math>\pounds 1,245.19</math> pa</b>	<b>Post-2006 Pension (at NPD)</b>
		=	<b><math>\pounds 11,513.67</math> pa</b>	<b>Total Pension (at NPD)</b>

### Post-1997 Benefits at NPD

#### *1997-2006 Benefits at NPD*

(Ei)	$\pounds 13,909.25 \times 3.47 / 100$	=	$\pounds 482.65$	Value of 1997-2006 Contributions
(Fi)	$\pounds 48,981.31 / 1.02$	=	$\pounds 48,020.89$	1997-2006 TV (MLA applied)
(Gi)	$\pounds 48,020.89 - \pounds 482.65$	=	$\pounds 47,538.24$	1997-2006 Adjusted TV
(Hi)	$\pounds 47,538.24 / 7.896$	=	<b><math>\pounds 6,020.55</math> pa</b>	<b>1997-2006 Pension (at NPD)</b>

#### *Post-2006 Benefits at NPD*

(Eii)	$\pounds 4,022.88 \times 3.47 / 100$	=	$\pounds 139.59$	Value of Post-2006 Contributions
(Fii)	$\pounds 9,151.12 / 1.02$	=	$\pounds 8,971.69$	Post-2006 TV (MLA applied)
(Gii)	$\pounds 8,971.69 - \pounds 139.59$	=	$\pounds 8,832.10$	Post-2006 Adjusted TV
(Hii)	$\pounds 8,832.10 / 7.093$	=	<b><math>\pounds 1,245.19</math> pa</b>	<b>Post-2006 Pension (at NPD)</b>
		=	<b><math>\pounds 7,265.74</math> pa</b>	<b>Post-1997 Pension (at NPD)</b>

## Summary

The total benefits that would be purchased by the transfer in are:

1. At normal pension date, a pension of £11,513.67 pa will be paid [of which £7,265.74 pa is the post-1997 pension (including £1,245.19 pa for the post-2006 pension)].
2. On death before retirement from active or preserved status, a refund of member contributions without interest of £23,531.23 will be paid.
3. On death after retirement, a lump sum death benefit (provided death occurs within 5 years of retirement, capped to age 75) plus a spouse's pension will be paid.
4. All benefits will be paid in accordance with the provisions of the RST Scheme.