

Letter Key Points XYZ TVIN Quote

Member Name: **Albert Bauer**

Scheme Name: **XYZ Pension and Life Assurance Scheme**

Calculation date:

- **04/09/2024**

Transfer value in previous scheme:

- **£29,239.74** (including **£13,875.83** in respect of post-1997 benefits)

Transfer value will purchase a pension at NPD of **£5,260.92 pa**, comprising:

- Excess pension at NPD = **£3,198.60 pa** (including post-1997 pension of **£2,609.34 pa**)
- GMP at NPD = **£2,062.32 pa** (all of which is post-1988 GMP)

On death before retirement prior to NPD, the following will be payable:

- Refund of member contributions of **£10,623.82**
- 50% spouse's pension

On death after NPD but before the pension commences (*or on death after retirement*), the following will be payable:

- Balance of the 5-year guarantee (*capped to age 75, if applicable*)
- 50% spouse's pension

Mention must be made that the quoted figures will be subject to change if the actual transfer value received is different (figures generally guaranteed for 3-months).

Mention must be made of the recommendation to take independent financial advice before a decision is made (*it is not possible for the Trustees to provide financial advice*).

Mention must be made of the requirement for the member's written authority to be provided before the transfer in can proceed.

Mention must be made that the transferred-in benefits will extinguish all pension rights from the previous scheme.

Mention must be made that the transferred-in benefits will be subject to the rules of the XYZ Pension and Life Assurance Scheme.