

**Leavers – OPQ – Refund**

**Part 2 – (Special circumstances: Yes – AVCs)**

Name: **MATTHEW PARISH**  
 Date of Birth: 25/02/1968  
 Spouse's Date of Birth: N/A  
 Normal Pension Date: = SPA (*not applicable for answer*)  
 Date Joined Plan: 11/08/2024  
 Date of Leaving: 06/09/2024  
 Target Retirement Date: 25/02/2029  
 Pensionable Service: 11/08/2024 to 06/09/2024 = 27 days

Number of complete months from last switch date to TRD: 01/09/2024 to 25/02/2029 = 53 months

Lifestyle Fund Split:

- Global Equity 88.33%
- Index Linked 8.75%
- Cash 2.92%

**Options on Leaving: Refund ONLY**

Member	No. of Units	Unit Price	Value
Global Equity	57.4921 x 88.33% = 50.7828	x £3.822	= £194.09
Index Linked Bond	57.4921 x 8.75% = 5.0306	x £1.598	= £ 8.04
Cash	57.4921 x 2.92% = 1.6788	x £1.013	= £ 1.70
<b>Total</b>			<b>= £203.83</b>
AVCs	No. of Units	Unit Price	Value
Global Equity	58.7163 x 88.33% = 51.8641	x £3.822	= £198.22
Index Linked Bond	58.7163 x 8.75% = 5.1377	x £1.598	= £ 8.21
Cash	58.7163 x 2.92% = 1.7145	x £1.013	= £ 1.74
<b>Total</b>			<b>= £208.17</b>

**Refund**

Member contributions (value) £203.83  
 AVCs (value) £208.17  
**Total contributions (value) £412.00**

Member contributions (paid) £195.83  
 AVCs (paid) £200.00  
**Total contributions (paid) £395.83**

Less tax @ 20% £395.83 x 20% £ 79.17  
 Less tax @ 50% £0.00 x 50% £ 0.00  
**Total tax £ 79.17**

**Total Refund Payable: £412.00 - £79.17 £332.83**