OPQ LEAVER

Letter to ESTHER DE LA NOYE

Key Points

- 1. Date of leaving (07/09/2024)
- 2. Value of Personal Retirement Account (PRA) 'PARTIAL' Lifestyle Fund at date of leaving (£122,284.93)
- 3. Value of Member contributions 'ALL' Lifestyle Fund at date of leaving (£43,276.04)
- 4. Value of Employer contributions 'ALL' Lifestyle Fund at date of leaving (£69,241.67)
- 5. Value of Augmentation 'NO' Lifestyle Fund at date of leaving (£9,767.22)

Options on leaving:

Preserved / CETV

Member	No. of Units	Unit Price	Value
Global Equity	20,382.1992 x 28.33% = 5,774.2770	x £3.822	£ 22,069.29
Index Linked Bond	20,382.1992 x 53.75% = 10,955.4321	x £1.598	£ 17,506.78
Cash	20,382.1992 x 17.92% = 3,652.4901	x £1.013	£ 3,699.97
Total			£ 43,276.04
Employer	No. of Units	Unit Price	Value
Global Equity	32,611.5187 x 28.33% = 9,238.8432	x £3.822	£ 35,310.86
Index Linked Bond	32,611.5187 x 53.75% = 17,528.6913	x £1.598	£ 28,010.85
Cash	32,611.5187 x 17.92% = 5,843.9842	x £1.013	£ 5,919.96
Total			£ 69,241.67
Augmentation	No. of Units	Unit Price	Value
Balanced	= 1,998.2036	x £4.888	£ 9,767.22
Total			£ 9,767.22

Total PRA

£43,276.04 + £69,241.67 + £9,767.22 =

£122,284.93

- 6. Augmentation must be mentioned
- 7. Normal Pension Date (= SPA)
- 8. Target Retirement Date (= 12/02/2026)
- 9. Funds will remain invested and annual statements will be issued
- 10. Access to benefits is not permitted before 'Minimum Pension Age' (or earlier if retirement due to ill-health) however, it should be noted that the member is over 'Minimum Pension Age'
- 11. The tax-free cash sum and annuity options (using the 'Annuity Bureau Factors') will be available to the member within the OPQ Plan
- 12. The option of a 'Single Uncrystallised Funds Pension Lump Sum' (UFPLS) will be available to the member within the OPQ Plan
- 13. The Value of the member's PRA will be payable to the member's legal personal representatives on death before retirement
- 14. The transfer option and open market option will additionally be available to the member (which will be required if advantage is to be taken of Flexi-Access Drawdown (FADD) or multiple UFPLS payments)
- 15. Pension Wise (*now part of the 'Money and Pensions Service'*) must be mentioned should the member wish to take advantage of the additional flexibilities afforded by the 'Pension Freedoms'
- 16. The 'Money Purchase Annual Allowance' (MPAA) will be reduced if UFPLS payments (single or multiple) are paid or if FADD is triggered

NOTE:

Letters should be written in full and should include the information contained in each of the bullet points detailed above. Failure to write a letter in full will result in marks being lost, and failure to mention the information contained in each of the bullet points will result in marks being lost.