

Worked Answer: RST

**Part 2 Leavers with Special
Circumstances (Transfer In)**

HEATHER TIBOT

FEMALE

Member's Date of Birth: **16/11/1978**
Spouse's Date of Birth; **28/07/1983**
Date of Joining Company: **01/02/2005**
Date of Joining Scheme: **06/04/2005**
Date of Leaving: **04/09/2024**

YTD Pensionable Service: 4 mths (06/04/2024 - 04/09/2024)
Underpin Service to DOL: 19 yrs + 4 mths (06/04/2005 - 04/09/2024)
Underpin Pre 06 Service: 1 yrs + 0 mths (06/04/2005 - 05/04/2006)
Underpin Post 06 Service: 18 yrs + 4 mths (06/04/2006 - 04/09/2024)

Revaluation to NPD: 05/09/2024 to 16/11/2043 - 19 yrs @ 2.5% 1.59865

Pensionable Earnings: £48,666.67 = $[(£50,500.00 + £48,500.00 + £47,000.00) / 3]$
Contractual Salary: £52,000.00

OPTIONS ON LEAVING: **PRESERVED PENSION / CETV**

Member's CARE Pension at DOL

Pre 06 Pension at 05/04/2024	<u>£428.49</u>
Total Pre 06 Pension	£428.49
Post 06 Pension at 05/04/2024	£11,200.48
YTD Pension	<u>£216.30</u>
Total Post 06 Pension	£11,416.78
Total CARE Pension at DOL	<u>£11,845.27</u>

FINAL SALARY UNDERPIN COMPARISON

Pre 06 Underpin Pension	$£52,000.00 \times (1 + (0/12)) \times 1/90$	£577.78
Post 06 Underpin Pension	$£52,000.00 \times (18 + (4/12)) \times 1/90$	<u>£10,592.59</u>
Total Underpin Pension		£11,170.37

Member's CARE Pension at DOL is greater than UNDERPIN Pension!

... (Plus TVIN pension is payable at NPD of **£735.00** per annum)

Post Retirement Spouse's / Civil Partner's Pension at DOL

Pre 2006	£428.49 x 40%	£171.40
Post 2006	£11,416.78 x 40%	<u>£4,566.71</u>
Total		£4,738.11

Member's Revalued Pension at NPD

Pre 2006	£428.49 x 1.59865	£685.01
Pre 2006 (<i>revalued</i> TV pension)		<u>£735.00</u>
		£1,420.01

Post 2006	£11,416.78 x 1.59865	<u>£18,251.44</u>
Total		£19,671.45

Post Retirement Spouse's / Civil Partner's Pension Revalued at NPD

Pre 2006	£1,420.01 x 40%	£568.00
Post 2006	£18,251.44 x 40%	<u>£7,300.58</u>
Total		£7,868.58