

## XYZ LEAVER – PRESERVED / CETV (WITH AVCs)

Letter to **ALICIA BRADBURY**

### Key Points

1. Date of leaving (**01/09/2024**)
2. Preserved pension at date of leaving of **£8,308.33** per annum
3. Mention AVCs (value at DOL = **£18,131.79**) will remain invested within the scheme and will be used to provide additional benefits on retirement (*but mention that if the member wishes to take advantage of the new flexibilities, the AVCs will need to be transferred to another suitable pension arrangement*)
4. Normal Pension Date (**07/10/2044**) or age (**65**)
5. Revaluation to NPD assumes rate of **5.0%** per annum compound ('true' annual revaluation rate will be **lower of 5.0% and RPI**)
6. Revalued pension at NPD = **£22,044.49** per annum
7. PCLS option
8. Death before retirement lump sum death benefit (stating refund of current value of AVCs, which are **£18,131.79** at DOL) payable to legal personal representatives
9. Death before retirement spouse's / civil partner's pension of **£4,154.17** per annum based on member's pension at DOL
10. Death after retirement lump sum death benefit (provided death occurs before reaching age 75 and before receiving 5 years of pension payments) equal to the lower of the balance of 5 years of pension payments and the unpaid balance of pension payments that would have been received up to the member's 75th birthday
11. Death after retirement spouse's / civil partner's pension of **£11,022.25** per annum based on member's revalued pension at NPD
12. Post retirement pension increases to be applied 1<sup>st</sup> April each year (the full pension will increase each year by **5.0%** {**or by the increase in the RPI if less**})
13. Transfer option

### NOTE:

**Letters should be written in full and should include the information contained in each of the bullet points detailed above.** Failure to write a letter in full will result in marks being lost, and failure to mention the information contained in each of the bullet points will result in marks being lost.