

Letter to **OPHELIA CARTER**

**Key Points**

1. Date of leaving (**05/09/2024**)
2. Preserved pension at date of leaving of **£17,565.15** per annum (including post 1988 GMP of **£466.96** per annum and excess pension of **£17,098.19** per annum)
3. Normal Pension Date (**22/03/2041**) or age (**65**)
4. GMP revaluation rate to NPD (assuming **3.25%** for each complete tax year to 'GMP due date' and statutory increases between 'GMP due date' and NPD)
5. Excess revaluation rate to NPD (assuming **5.0%** per annum compound; 'true' annual revaluation rate will be **lower of 5.0% and RPI**)
6. Total pension at NPD of **£38,345.97** per annum (including post 1988 GMP of **£1,022.84** per annum and excess pension of **£37,323.13** per annum)
7. PCLS sum option
8. Death before retirement spouse's / civil partner's pension of **£8,782.58** per annum (based on member's pension at DOL)
9. Death before retirement lump sum death benefit (stating value of refund of contributions of **£33,027.66**)
10. Death after retirement lump sum death benefit (provided death occurs before reaching age 75 and before receiving 5 years of pension payments) equal to the lower of the balance of 5 years of pension payments and the unpaid balance of pension payments that would have been received up to the member's 75th birthday
11. Death after retirement spouse's / civil partner's pension of **£19,172.99** per annum (based on member's revalued pension at NPD)
12. Post retirement pension increases to be applied 1<sup>st</sup> April each year:
  - a. If member is below 'GMP due date' at 1<sup>st</sup> April, the whole pension will increase each year by **5.0%** (or by the **increase in the RPI if less**)
  - b. If the member has attained 'GMP due date' at 1<sup>st</sup> April, the excess pension will increase each year by **5.0%** (or by the **increase in the RPI if less**) and the post 1988 GMP will increase each year by **3.0%** (or by the **increase in the CPI if less**)
13. Transfer option

NOTE:

**Letters should be written in full and should include the information contained in each of the bullet points detailed above.** Failure to write a letter in full will result in marks being lost, and failure to mention the information contained in each of the bullet points will result in marks being lost.