

Worked Answer: XYZ (A)**Part 1 Leavers (No Special Circumstances)****OPHELIA CARTER – Female**

Member's Date of Birth: **22/03/1976**
 Spouse's Date of Birth: **20/05/1981**
 GMP Date: **22/03/2036**
 Normal Pension Date: **22/03/2041**
 Date of Joining Scheme: **01/06/1996**
 Date of Leaving: **05/09/2024**

Pensionable Service - Pre 1997: 01/06/1996 to 05/04/1997 = 0 years & 309 days
 Pensionable Service - Post 1997: 06/04/1997 to 05/09/2024 = 27 years & 153 days

Final Pensionable Salary: £43,500.00 (best 1 in 5 years)

Revaluation Factors:

Excess: 06/09/2024 to 22/03/2041 = 16 complete years @ 5.0% = 2.18287
 GMP: 06/04/2025 to 05/04/2035 = 10 complete tax years @ 3.25% = 1.377
 GMP: 23/03/2036 to 22/03/2041 = 5 years (6th Aprils) @ 3.0% = 1.15927
 260 weeks @ 1/7% = 1.37143

Options on Leaving: PRESERVED / CETV

Member's Pension at DOL

Pre 1997 Pension	$£43,500.00 \times (0 + (309/365)) / 70$	£526.09
Post 1997 Pension	$£43,500.00 \times (27 + (153/365)) / 70$	<u>£17,039.06</u>
Total Pension		£17,565.15

C/O Minimum Pension Check

Post 1988 GMP	£466.96
Post 1997 Pension	<u>£17,039.06</u>
Total	£17,506.02

(Scheme pension greater, so OK!)

Or, alternatively, pre 1997 pension of £526.09 is greater than GMP of £466.96, so OK!

Member's Split of Pension at DOL

Excess Pension	$£17,565.15 - £466.96$	£17,098.19
Post 1988 GMP		<u>£466.96</u>
Total Pension		£17,565.15

Spouse's / Civil Partner's Pension at DOL

Total Pension	$£17,565.15 \times 50\%$	£8,782.58
----------------------	--------------------------	------------------

Member's Pension Revalued to NPD

Post 1988 GMP at DOL per week $\pounds 466.96 / 52 = \pounds 8.98\text{pw}$
Revalued from DOL to 'GMP date' $\pounds 8.98 \times 1.377 = \pounds 12.37\text{pw}$
Revalued from 'GMP date' to NPD $\pounds 12.37 \times 1.15927 \times 1.37143 = \pounds 19.67\text{pw}$

Post 1988 GMP at DOL rev'd to NPD $\pounds 19.67 \times 52$ $\pounds 1,022.84$
Excess pension at DOL rev'd to NPD $\pounds 17,098.19 \times 2.18287$ $\pounds 37,323.13$
Total Pension **$\pounds 38,345.97$**

Spouse's / Civil Partner's Pension Revalued to NPD

Total Pension $\pounds 38,345.97 \times 50\%$ **$\pounds 19,172.99$**