## **CASE STUDY DETAILS**

## **OPQ PLAN**

#### RETIREMENTS

# **Event history**

Date of first event 13/09/2024 First event **RETIREMENT** 

Date of second event Second event

## Member details

Surname LISTON Forenames MICHELLE

Date of birth 13/09/1958 Gender FEMALE

Spouse's date of birth

Child dependant's date of birth

Date of joining company 07/07/1999

Date of joining plan **07/07/1999** 

Target retirement date 31/08/2026

## Annual salary history for the plan year commencing 6 April

2016	2017	2018	2019	2020	2021	2022	2023	2024
62,130	64,155	66,440	67,555	69,280	72,185	73,230	74,125	75,050

## **Contribution history**

Total member's normal contributions £ 48,406.90

Total employer's normal contributions £ 77,451.04

Total member's AVCs £ 39,220.67

#### **Personal Retirement Account details**

### **Member's Current Unit Holdings**

Fund	Member's normal contributions	Employer's normal contributions	Member's AVCs
	Unit Holdings	Unit Holdings	Unit Holdings
Global Equity Fund			
Index Linked Bond Fund			
Balanced Fund			
Corporate Bond Fund			18,118.2929
Cash Fund			
Lifestyle Fund	28,226.0006	45,161.6010	

### **Investment Fund Unit Prices**

Fund	Current Unit Price (£)		
Global Equity Fund	3.822		
Index Linked Bond Fund	1.598		
Balanced Fund	4.888		
Corporate Bond Fund	2.732		
Cash Fund	1.013		

## **Special circumstances / additional information**

Michelle Liston has requested quotations assuming (a) she takes £55,250.00 of the value of her Personal Retirement Account as a tax-free cash sum (or the maximum permitted by HMRC, if lower), with the balance being used to purchase a single-life annuity; or (b) she uses the whole of her Personal Retirement Account to purchase a single-life annuity. The quotations for the single-life annuities should be based on the "Annuity Bureau" factors and should be for the following options:

- a) Non-increasing (single life)
- b) Increasing annually by the lower of 2.5% or RPI (*single life*)

Michelle Liston has additionally requested a quotation assuming she takes the entire proceeds of her Personal Retirement Account as a single Uncrystallised Funds Pension Lump Sum (UFPLS).

Michelle Liston's current available Lump Sum & Death Benefit Allowance ('LS&DBA') is £1,073,100.00.

Michelle Liston's current available Lump Sum Allowance ('LSA') is £268,275.00.