

## RST Pension Scheme

DIS before NPD – (special circumstances: transferred-in benefits)

Name	=	EMMA FOSTER
DOD	=	10/09/2024
DOB	=	03/02/1964
NPD	=	03/02/2029
DJS	=	06/04/1999
Spouse's DOB	=	08/04/1962 (Less than 10 years younger)

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Pre-2006 CARE pension (5/4/24)	=	£4,107.34 pa
Post-2006 CARE pension (5/4/24)	=	£14,810.72 pa
Pro-rata CPI	=	2.1%
Pensionable earnings	=	£63,816.67 ({£63,115.00 + £63,515.00 + £64,820.00} / 3)
Pensionable service (YTD to NPD)	=	4yrs & 9mths (06/04/2024 to 03/02/2029)
Contractual salary	=	£66,820.00
Total pensionable service	=	29yrs & 9mths (06/04/1999 to 03/02/2029)
Pre-2006 pensionable service	=	7yrs & 0mths (06/04/1999 to 05/04/2006)
Post-2006 pensionable service	=	22yrs & 9mths (06/04/2006 to 03/02/2029)
Member contributions (scheme)	=	£77,520.67
Pre-2006 pension (TVin)	=	£2,311.55 pa
Member contributions (TVin)	=	£5,912.19
Remaining 'LS&DBA'	=	£1,073,100.00

Member has a Transfer In, which provides a pension of £2,311.55 per annum payable from NPD  
--- BUT, for death before retirement, there is ONLY a refund of Transfer In contributions ---

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### 1) Lump sum death benefit (LSDB)

Life assurance	=	Contractual Salary x 2.5	=	<b><u>£167,050.00</u></b>
	=	£66,820.00 x 2.5	=	
Refund of contributions (scheme)	=		=	<b><u>£77,520.67</u></b>
Refund of contributions (TVin)	=		=	<b><u>£5,912.19</u></b>
Total	=	£167,050.00 + £77,520.67	=	
		+ £5,912.19	=	<b><u>£250,482.86</u></b>

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Total LSDB payable at Trustees' discretion	=	<b><u>£250,482.86</u></b>
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'LS&DBA' Check	=	£250,482.86 v £1,073,100.00	=	<b>OK</b>
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## 2) Spouse's pension

Member's CARE pension at DOD (used to derive spouse's pension):

### CARE Pension

Pension @ 5/4/24 (pre-2006):	=		=	<i>£4,107.34 pa</i>
Pro-rata CPI increase:	=	$£4,107.34 \times 2.1\%$	=	<i>£86.25 pa</i>
Member (pre-2006):	=	$£4,107.34 + £86.25$	=	<u><i>£4,193.59 pa</i></u>
Pension @ 5/4/24 (post-2006):	=		=	<i>£14,810.72 pa</i>
Pro-rata CPI increase:	=	$£14,810.72 \times 2.1\%$	=	<i>£311.03 pa</i>
Prospective pension:	=	$£63,816.67 \times 4^9/_{12} \times 1/75$	=	<i>£4,041.72 pa</i>
Member (post-2006):	=	$£14,810.72 + £311.03$ $+ £4,041.72$	=	<u><i>£19,163.47 pa</i></u>
Total CARE pension:	=	$£4,193.59 + £19,163.47$	=	<u><i>£23,357.06 pa</i></u>

### Final Salary Underpin

Pension (pre-2006):	=	$£66,820.00 \times 7^0/_{12} \times 1/90$	=	<u><i>£5,197.11 pa</i></u>
Pension (post-2006):	=	$£66,820.00 \times 22^9/_{12} \times 1/90$	=	<u><i>£16,890.61 pa</i></u>
Total Underpin pension:	=	$£5,197.11 + £16,890.61$	=	<u><i>£22,087.72 pa</i></u>

**Total CARE pension of £23,357.06 pa exceeds total Underpin pension of £22,087.72 pa!**

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Spouse's pension at DOD:

Pre-2006 pension	=	$£4,193.59 \times 40\%$	=	<b><i>£1,677.44 pa</i></b>
Post-2006 pension	=	$£19,163.47 \times 40\%$	=	<b><i>£7,665.39 pa</i></b>
Total spouse's pension	=	$£1,677.44 + £7,665.39$	=	<b><u><i>£9,342.83 pa</i></u></b>