

XYZ Category A – (Answer)

DIR – (no special circumstances)

Name	Cecilia Lloyd	Lower of 5.0% or RPI (DOR to DOD)	=	9.2%
DOD	13/09/2024	Commuted pension at DOR	=	£4,764.18 pa
DOB	22/10/1964	Excess pension at DOD	=	£9,766.79 pa
DJS	24/02/1986	Pre-1988 GMP at DOD	=	£501.28 pa
DOR	22/10/2022	Post-1988 GMP at DOD	=	£3,152.76 pa
NPD	22/10/2029	Total pension at DOD	=	£13,420.83 pa
Age 75	22/10/2039	Remaining 'LS&DBA'	=	£925,047.42

1) Lump sum death benefit (LSDB)

Member's pension at DOD = £13,420.83 pa

Payments made from DOR to DOD:

01/11/2022 – 01/09/2024 = 23 payments made

Remaining payments (balance of 5 years to 01/10/2027 or, if earlier, capped to member's 75th birthday of 22/10/2039):

01/10/2024 – 01/10/2027 = 37 months (*not capped*)

Balance of guarantee = £13,420.83 x 37 / 12 = **£41,380.89**

Total LSDB payable at Trustees' discretion = **£41,380.89**

'LS&DBA' Check = £41,380.89 v £925,047.42 = **OK**

2) Spouse's pension at DOD

Member's pension at DOD (used to derive spouse's pension) = £13,420.83 pa

Rev'd comm'd pension at DOD = £4,764.18 x 1.092 (= 9.2%) = £5,202.48 pa

Member's pre-commutation pension revalued to DOD = **£18,623.31 pa**

Spouse's pension = £18,623.31 x 50% = **£9,311.66 pa**

This is split as follows:

WGMP (Post-1988 only) = £3,152.76 / 52 x 50% (2dps) x 52 = ***£1,576.64 pa***

Excess = £9,311.66 - £1,576.64 = ***£7,735.02 pa***

Spouse's pension = **£9,311.66 pa**