**cASE STUDY DETAILS OPQ PLAN RETIREMENTS**

**Event history**

Date of first event **15/09/2024** First event **ILL HEALTH**

Date of second event Second event

**Member details**

Surname **FRAZIER** Forenames **AMY**

Date of birth **29/05/1967** Gender **FEMALE**

Spouse’s date of birth **16/02/1965**

Child dependant’s date of birth

Date of joining company **09/05/2003**

Date of joining plan **09/05/2003**

Target retirement date **29/05/2027**

**Annual salary history for the plan year commencing 6 April**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **2016** | **2017** | **2018** | **2019** | **2020** | **2021** | **2022** | **2023** | **2024** |
|  |  |  |  |  |  |  |  |  |
| **59,320** | **62,145** | **64,445** | **66,225** | **69,010** | **71,223** | **72,135** | **73,440** | **74,250** |

**Contribution history**

Total member's normal contributions **£ 56,224.88**

Total employer’s normal contributions **£ 89,959.81**

Total member's AVCs **£**

**Personal Retirement Account details**

**Member’s Current Unit Holdings**

|  |  |  |  |
| --- | --- | --- | --- |
| **Fund** | **Member’s normal contributions**  **Unit Holdings** | **Employer’s normal contributions**  **Unit Holdings** | **Member’s**  **AVCs**  **Unit Holdings** |
| Global Equity Fund |  |  |  |
| Index Linked Bond Fund |  |  |  |
| Balanced Fund |  |  |  |
| Corporate Bond Fund |  |  |  |
| Cash Fund |  |  |  |
| Lifestyle Fund | 26,998.9912 | 43,198.3859 |  |

**Investment Fund Unit Prices**

|  |  |
| --- | --- |
| **Fund** | **Current Unit Price (£)** |
| Global Equity Fund | 3.822 |
| Index Linked Bond Fund | 1.598 |
| Balanced Fund | 4.888 |
| Corporate Bond Fund | 2.732 |
| Cash Fund | 1.013 |

**Special circumstances / additional information**

Amy Frazier has requested quotations assuming she takes 20% of the value of her Personal Retirement Account as a tax-free cash sum, with the balance being used to purchase an annuity using the “Annuity Bureau” factors. Amy Frazier has specified that she would like quotations for the following annuity options:

1. Non-increasing (*50% joint life*)
2. Increasing annually by the lower of 5.0% or RPI (*50% joint life*)

Amy Frazier has additionally requested a quotation assuming she takes the entire proceeds of her Personal Retirement Account as a single Uncrystallised Funds Pension Lump Sum (UFPLS).

Amy Frazier’s current available Lump Sum & Death Benefit Allowance (‘LS&DBA’) is £1,073,100.00.

Amy Frazier’s current available Lump Sum Allowance (‘LSA’) is £268,275.00.