**cASE STUDY DETAILS OPQ PLAN RETIREMENTS**

**Event history**

Date of first event **16/09/2024** First event **RETIREMENT**

Date of second event Second event

**Member details**

Surname **FOREMAN** Forenames **ERIC**

Date of birth **07/05/1954** Gender **MALE**

Spouse’s date of birth

Child dependant’s date of birth

Date of joining company **04/04/1997**

Date of joining plan **04/04/1997**

Target retirement date **31/12/2024**

**Annual salary history for the plan year commencing 6 April**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **2016** | **2017** | **2018** | **2019** | **2020** | **2021** | **2022** | **2023** | **2024** |
|  |  |  |  |  |  |  |  |  |
| **55,890** | **57,245** | **59,125** | **60,875** | **62,050** | **62,999** | **64,020** | **64,400** | **64,980** |

**Contribution history**

Total member's normal contributions **£ 66,803.52**

Total employer’s normal contributions **£ 106,885.63**

Total member's AVCs **£**

**Personal Retirement Account details**

**Member’s Current Unit Holdings**

|  |  |  |  |
| --- | --- | --- | --- |
| **Fund** | **Member’s normal contributions**  **Unit Holdings** | **Employer’s normal contributions**  **Unit Holdings** | **Member’s**  **AVCs**  **Unit Holdings** |
| Global Equity Fund |  |  |  |
| Index Linked Bond Fund |  |  |  |
| Balanced Fund |  |  |  |
| Corporate Bond Fund |  |  |  |
| Cash Fund |  |  |  |
| Lifestyle Fund | 86,397.8696 | 138,236.5914 |  |

**Investment Fund Unit Prices**

|  |  |
| --- | --- |
| **Fund** | **Current Unit Price (£)** |
| Global Equity Fund | 3.822 |
| Index Linked Bond Fund | 1.598 |
| Balanced Fund | 4.888 |
| Corporate Bond Fund | 2.732 |
| Cash Fund | 1.013 |

**Special circumstances / additional information**

On 1 August 2024, the Company (with the consent of the Trustees) made a one-off augmentation payment of £22,500.00 into Eric Foreman’s Personal Retirement Account. The augmented payment secured 22,215.6398 units in the Cash Fund. These units are additional to the Unit Holdings detailed above.

Eric Foreman has requested quotations assuming he takes no tax-free cash and uses the entire proceeds of his Personal Retirement Account to purchase an annuity using the “Annuity Bureau” factors. Eric Foreman has specified that he would like quotations for the following annuity options:

1. Non-increasing (*single life*)
2. Increasing annually by the lower of 3.0% or RPI (*single life*)
3. Increasing annually by the lower of 5.0% or RPI (*single life*)

Eric Foreman has specified that he does not want a quotation for a single Uncrystallised Funds Pension Lump Sum (UFPLS).

Eric Foreman’s current available Lump Sum & Death Benefit Allowance (‘LS&DBA’) is £1,073,100.00.

Eric Foreman’s current available Lump Sum Allowance (‘LSA’) is £268,275.00.