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| **Worked Answer: RST** |  | **Part 2 Leavers with Special Circumstances (Transfer In)** |
|  |  |  |  |
| **HEATHER TIBOT** | **FEMALE** |  |  |
| Member’s Date of Birth: | **16/11/1978** |  |  |
| Spouse’s Date of Birth; | **28/07/1983** |  |  |
| Date of Joining Company: | **01/02/2005** |  |  |
| Date of Joining Scheme: | **06/04/2005** |  |  |
| Date of Leaving: | **04/09/2024** |  |  |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| YTD Pensionable Service: |  |  | 4 | mths | (06/04/2024 | - | 04/09/2024) |
| Underpin Service to DOL: | 19 | yrs + | 4 | mths | (06/04/2005 | - | 04/09/2024) |
| Underpin Pre 06 Service: | 1 | yrs + | 0 | mths | (06/04/2005 | - | 05/04/2006) |
| Underpin Post 06 Service: | 18 | yrs + | 4 | mths | (06/04/2006 | - | 04/09/2024) |
|  |  |  |  |  |  |  |  |
| Revaluation to NPD: | 05/09/2024 to 16/11/2043 |  - | 19 yrs @ 2.5% | 1.59865 |

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| Pensionable Earnings: | £48,666.67 = [(£50,500.00 + £48,500.00 + £47,000.00) / 3] |
| Contractual Salary: | £52,000.00 |

OPTIONS ON LEAVING: **PRESERVED PENSION / CETV**

**Member’s CARE Pension at DOL**

|  |  |  |
| --- | --- | --- |
| Pre 06 Pension at 05/04/2024 **Total Pre 06 Pension**  |  | £428.49  **£428.49**  |
| Post 06 Pension at 05/04/2024 |  |  £11,200.48 |
| YTD Pension | £48,666.67 x (0 + (4/12)) x 1/75 |  £216.30 |
| **Total Post 06 Pension** |  |  **£11,416.78** |
| **Total CARE Pension at DOL** |  |  **£11,845.27** |

**FINAL SALARY UNDERPIN COMPARISON**

|  |  |  |
| --- | --- | --- |
| Pre 06 Underpin Pension | £52,000.00 x (1 + (0/12)) x 1/90  | £577.78 |
| Post 06 Underpin Pension | £52,000.00 x (18 + (4/12)) x 1/90 | £10,592.59 |
| **Total Underpin Pension** |  | **£11,170.37** |

**Member’s CARE Pension at DOL is greater than UNDERPIN Pension!**

 … (*Plus TVIN pension is payable at NPD of* ***£735.00*** *per annum*)

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| **Post Retirement Spouse’s / Civil Partner’s Pension at DOL** |
| Pre 2006  | £428.49 x 40% | £171.40 |
| Post 2006  | £11,416.78 x 40% | £4,566.71 |
| **Total** |  | **£4,738.11** |
|  |  |  |

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| **Member’s Revalued Pension at NPD**  |
| Pre 2006  |  £428.49 x 1.59865 | £685.01 |
| Pre 2006 (*revalued* TV pension) |  | £735.00 |
|  |  | **£1,420.01** |
|  |  |  |
| Post 2006  |  £11,416.78 x 1.59865 | £18,251.44 |
| **Total**  |  | **£19,671.45** |
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|  **Post Retirement Spouse’s / Civil Partner’s Pension Revalued at NPD** |
| Pre 2006  | £1,420.01 x 40% | £568.00 |
| Post 2006  | £18,251.44 x 40% | £7,300.58 |
| **Total** |  | **£7,868.58** |