|  |  |  |  |
| --- | --- | --- | --- |
| **Worked Answer: XYZ (B)** |  | **Part 2 Leavers with Special Circumstances (Transfer In)** | |
|  |  |  |  |
| **BARNABY WILLIAMS** | **MALE** |  |  |
| Member’s Date of Birth: | **24/05/1963** |  |  |
| Spouse’s Date of Birth: | **29/01/1967** |  |  |
| Normal Pension Date: | **24/05/2028** |  |  |
| Date of Joining Scheme: | **06/11/1997** |  |  |
| Date of Leaving: | **09/09/2024** |  |  |

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Pensionable Service: | 13 | Years | 240 | Days | (06/11/1997 | | - | 03/07/2011) | |
|  |  |  |  |  |  | |  |  | |
| Revaluation to NPD: | 10/09/2024 to 24/05/2028 | | | |  | 3 years @ 5% = | | | 1.15763 |

|  |  |  |
| --- | --- | --- |
| Pensionable Salary (1): | £62,000.00 | £62,000.00 (best 1 in 5 years, HIGHER) |
| Pensionable Salary (2): | £41,000.00 x 1.487 | £60,967.00 |

OPTIONS ON LEAVING: **PRESERVED PENSION / CETV**

|  |  |  |
| --- | --- | --- |
| **Member’s Pension at DOL**  Post 97 Pension | £62,000.00 x (13 + (240/365)) x 1/60 | £14,112.79 |
| **Total** |  | **£14,112.79** |
| **… *Plus a fixed transferred-in pension of £2,061.25 per annum will be payable from NPD …*** | | |

|  |  |  |  |
| --- | --- | --- | --- |
| **Spouse’s / Civil Partner’s Pension at DOL** | | | |
| Post 97 Pension | £14,112.79 x 50% | | £7,056.40 |
| **Total** |  | | **£7,056.40** |
|  |  |  | |
| **Member’s Pension Revalued to NPD** | | | |
| Post 97 Pension | £14,112.79 x 1.15763 | | £16,337.39 |
| Transfer in Pension |  | | £2,061.25 |
| **Total** |  | | **£18,398.64** |
|  |  |  | |
| **Post Retirement Spouse’s / Civil Partner’s Pension Revalued to NPD** | | | |
| Post 97 | £16,337.39 x 50% | | £8,168.70 |
| Transfer in Pension | £2,061.25 x 50% | | £1,030.63 |
| **Total** |  | | **£9,199.33** |