**Worked Answer: XYZ (A) Part 2 Leavers (Special Circumstances: Enhanced Accrual)**

**KENNETH SMITH**

Member’s Date of Birth: **02/05/1965**

Spouse’s Date of Birth: **23/09/1967**

Normal Pension Date (= ‘GMP Date’): **02/05/2030**

Date of Joining Scheme: **14/10/1987**

Date of Leaving: **02/09/2024**

Pensionable Service - Pre 1997: 14/10/1987 to 05/04/1997 = 9 years & 174 days

Pensionable Service - Post 1997: 06/04/1997 to 05/04/2006 = 9 years & 0 days

Pensionable Service - Post 2006: 06/04/2006 to 02/09/2024 = 18 years & 150 days

Final Pensionable Salary: £64,000.00 (best 1 in 5 years)

Revaluation Factors:

Excess: 03/09/2024 to 02/05/2030 = 5 complete years @ 5.0% = 1.27628

GMP: 06/04/2025 to 05/04/2030 = 5 complete tax years @ 3.25% = 1.173

**Options on Leaving PRESERVED / CETV**

**Member’s Pension at DOL**

Pre 1997 Pension £64,000.00 x (9+(174/365)) / 70 £8,664.42

Post 1997 Pension £64,000.00 x (9+(0/365)) / 70 £8,228.57

Post 2006 Pension £64,000.00 x (18+(150/365)) / 60 £19,638.36

**Total Pension** **£36,531.35**

**C/O Minimum Pension Check**

Pre 1988 GMP £273.52

Post 1988 GMP £2,290.60

Post 1997 Pension £27,866.93

**Total** £30,431.05

(Scheme pension greater, so OK!)

Or, alternatively, pre 1997 pension of £8,664.42 is greater than GMP of £2,564.12, so OK!

**Member’s Split of Pension at DOL**

Excess Pension £36,531.35 - £2,564.12 £33,967.23

Pre 1988 GMP £273.52

Post 1988 GMP £2,290.60

**Total Pension £36,531.35**

**Spouse's / Civil Partner's Pension at DOL**

**Total Pension** £36,531.35 x 50% ***£18,265.68***

**Member’s Pension Revalued to NPD**

Total GMP at DOL per week £2,564.12 / 52 = £49.31 pw

Revalued to NPD per week £49.31 x 1.173 = £57.84 pw

Total GMP at DOL revalued to NPD £57.84 x 52 £3,007.68

Post 1988 GMP at DOL per week £2,290.60 / 52 = £44.05 pw

Revalued to NPD per week £44.05 x 1.173 = £51.67 pw

Post 1988 GMP at DOL rev’ to NPD £51.67 x 52 £2,686.84

Pre 1988 GMP at DOL rev’d to NPD £3,007.68 - £2,686.84 £320.84

Excess pension at DOL rev’d to NPD £33,967.23 x 1.27628 £43,351.70

**Total Pension** **£46,359.38**

**Spouse's / Civil Partner's Pension Revalued to NPD**

**Total Pension** £46,359.38 x 50% ***£23,179.69***