**TRANSFERS WORKED ANSWER Scheme Name: OPQ Transfer IN**

**Member Name:** Ashton Kelly

**Date of Birth:** 09/02/1979

**Date Joined Scheme:** 19/11/2013

**Date of Transfer In:** 02/09/2023

1. **Calculation of Employers Contributions**

|  |  |
| --- | --- |
| Total Transfer Value | £46,708.43 |
| Less Value of Member Contributions | £19,721.93 |
| Less Value AVCs | £0.00 |
|  **=** Value of Employer Contributions | £26,986.50 |

1. **Contribution Types**

|  |  |
| --- | --- |
|  Member Contributions | £19,721.93 |
| AVCs | £0 |
| Employer Contributions | £26,986.50 |

**Non Lifestyle Investment Allocation**

|  |  |  |
| --- | --- | --- |
| **Fund** | **Allocation %** | **Unit Price £** |
| Global Equity Fund | 50 | 3.941 |
| Balanced Fund | 25 | 4.322 |
| Index Linked Fund  | 25 | 1.607 |

1. **Member Allocation**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Global Equity Fund** | £19,721.93 x 50% =  | £9,860.9650 | ÷ £3.941 = | 2,502.1479 |
| **Balanced Fund** | £19,721.93 x 25% =  | £4,930.4825 | ÷ £4.322 = | 1,140.7873 |
| **Index Linked Fund** | £19,721.93 x 25% = | £4,930.4825 | ÷ £1.607 = | 3,068.1285 |
|  |  | **£19,721.93** |  |  |

**Employer Allocation**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Global Equity Fund** | £26,986.50 x 50% =  | £13,493.2500 | ÷ £3.941 = | 3,423.8138 |
| **Balanced Fund** | £26,986.50 x 25% =  | £6,746.6250 | ÷ £4.322 = | 1,560.9961 |
| **Index Linked Fund** | £26,986.50 x 25% =  | £6,746.6250 | ÷ £1.607 = | 4,198.2732 |
|  |  | **£26,986.50** |  |  |

1. **Units purchased in each fund**

|  |  |  |
| --- | --- | --- |
| **Global Equity Fund** | 2,502.1479 + 3,423.8138 = | 5,925.9617 |
| **Balanced Fund** | 1,140.7873 + 1,560.9961 = | 2,701.7834 |
| **Index Linked Fund** | 3,068.1285 + 4,198.2732 = | 7,266.4017 |

1. **The Transfer value of £46,708.43 purchased 5,925.9617 units in the Global Equity Fund, 2,701.7834 units in the Balanced Fund and 7,266.4017 units in the Index Linked Fund.**