**TRANSFERS WORKED ANSWER Scheme Name: OPQ Transfer IN**

**Member Name:** Alison Bradshaw

**Date of Birth:** 18/05/1964

**Date Joined Scheme:** 12/07/2013

**Date of Transfer In** 04/09/2023

1. **Calculation of Employers Contributions**

|  |  |
| --- | --- |
| Total Transfer Value | £74,298.14 |
| Less Value of Member Contributions | £26,678.25 |
| Less Value AVCs | £ 9,723.62 |
| **=** Value of Employer Contributions | £37,896.27 |

1. **Contribution Types**

|  |  |
| --- | --- |
| Member Contributions | £26,678.25 |
| AVCs | £ 9,723.62 |
| Employer Contributions | £37,896.27 |

**Lifestyle Investment Allocation**

**TRD:** 18/05/2027 **Date of Last Switch**: 01/09/2023 **Complete Months to TRD:** 44

|  |  |  |
| --- | --- | --- |
| **Fund** | **Allocation %** | **Unit Price £** |
| Global Equity Fund | 73.33 | 3.941 |
| Indexed Linked Bond Fund | 20.00 | 1.607 |
| Cash Fund | 6.67 | 1.012 |
| Corporate Bond Fund (AVCs) | 100 | 2.928 |

1. **Member Allocation**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Global Equity Fund** | £26,678.25 x 73.33% = | £19,563.1607 | ÷ £3.941 = | 4,964.0093 |
| **Index Linked Bond Fund** | £26,678.25 x 20.00% = | £5,335.6500 | ÷ £1.607 = | 3,320.2551 |
| **Cash Fund** | £26,678.25 x 6.67% = | £1,779.4393 | ÷ £1.012 = | 1,758.3392 |
|  |  | **£26,678.25** |  |  |

**Employer Allocation**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Global Equity Fund** | £37,896.27 x 73.33% = | £27,789.3348 | ÷ £3.941 = | 7,051.3410 |
| **Index Linked Bond Fund** | £37,896.27 x 20.00% = | £7,579.2540 | ÷ £1.607 = | 4,716.3995 |
| **Cash Fund** | £37,896.27 x 6.67% = | £2,527.6812 | ÷ £1.012 = | 2,497.7087 |
|  |  | **£37,896.27** |  |  |

**AVC Allocation**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Corporate Bond Fund** | £9,723.62 x 100% = | £9,723.62 | ÷ £2.928 = | 3,320.9085 |

1. **Units purchased in each fund**

|  |  |  |
| --- | --- | --- |
| **Global Equity Fund** | 4,964.0093 + 7,051.3410 = | 12,015.3503 |
| **Index Linked Bond Fund** | 3,320.2551 + 4,716.3995 = | 8,036.6546 |
| **Cash Fund** | 1,758.3392 + 2,497.7087 = | 4,256.0479 |
|  | **Total units in Lifestyle Fund** | **24,308.0528** |
| **Corporate Bond Fund** | **AVCs** | **3,320.9085** |

1. **The Transfer value of £74,298.14** **including AVCs of £9,723.62 will purchase 24,308.0528 units in the Lifestyle Fund and 3,320.9085 units in the Corporate Bond Fund, based on current unit prices.**