**TRANSFERS WORKED ANSWER RST TRANSFER IN**

Member Name: Leonie Bauer

**Transfer Value Details**

Total Transfer Value = £68,224.06

Post 1997 Transfer Value = £53,641.46

Post 2006 Transfer Value = £0.00

1997-2006 Transfer Value = £53,641.46 *(Post 97 TV £53,641.46 – Post 06 TV £0.00 )*

Pre 2006 Transfer Value = £68,224.06 (*Total TV £68,224.06 – Post 06 TV £0.00)*

**Contribution Details**

Total Contributions in TV = £18,935.21

Post 1997 Contributions = £14,961.15

Post 2006 Contributions = £0.00

1997-2006 Contributions = £14,961.15 *(Post 97 Conts £14,961.15 – Post 06 Conts £0.00)*

Pre 2006 Contributions = £18,935.21 *(Total Conts £18,935.21– Post 06 Conts 0.00)*

**Factors Used**

Age: 03/10/78 – 05/09/23 = 45 age next birthday

Contribution Factor = 2.28 (See Factor Table 3)

MLA Factor = 1.01 (See Case Study)

Pre 2006 pension Factor = 4.118 (See Factor Table 1)

Post 2006 Pension Factor = 3.699 (See Factor Table 1)

**Transfer In Calculation**

1. (i) ((£18,935.21 x 2.28)/100) = £431.72 Value of Pre 06 Contributions

(ii) ((£0.00 x 2.28)/100) =£ 0.00 Value of Post 06 Contributions

1. £68,224.06 / 1.01 = £67,548.57 Pre 06 TV with MLA applied
2. £0.00 / 1.01 = £ 0.00 Post 06 TV with MLA applied
3. (i) £67,548.57 - £431.72 = £67,116.85 Pre 06 adjusted TV

(ii) £0.00 - £0.00 = £ 0.00 Post 06 adjusted TV

Total Adjusted Transfer Value = **£67,116.85**

1. N/A
2. (i) £67,116.85 / 4.118 = £16,298.41 Pre 06 pension at NPD

(ii) £0.00 /3.699 = £ 0.00 Post 06 pension at NRD

**Total Pension at NPD**  = **£16,298.41 pa**

**Transfer In calculation for Post 97 Benefits**

1. (i) ((£14,961.15 x 2.28) / 100)) = £341.11 Value of 97-06 Contributions

(ii) £53,641.46 / 1.01 = £53,110.36

(iii) £53,110.36 - £341.11 = £52,769.25

£52,769.25 /4.118 = £12,814.29

1. (i) ((£0.00 X 2.28)/100)) = £0.00

(ii) £0.00 / 1.01 = £0.00

(iii) £0.00 - £0.00 = £0.00

 £0.00 / 3.699 = £0.00

1. Total post 5 April 1997 pension at NPD

£12,814.29 + £0.00 = **£12,814.29 pa**

1. **Summary**

**The total benefits purchased by the transfer in are:**

1. **At normal pension date a pension of £16,298.41 pa which includes a post 97 pension of £12,814.29 pa.**
2. **On death before retirement from active or preserved status – a refund of member contributions without interest of £18,935.21 will be paid.**
3. **On death after retirement a lump sum death benefit, provided death occurs within 5 years of retirement, plus a spouse’s pension will be paid.**

**All benefits will be paid in accordance with the provisions of the RST Scheme.**