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| **Worked Answer: RST** |  | **Part 2 Leavers with Special Circumstances (Transfer In)** |
|  |  |  |  |
| **ELODIE STOKES** | **FEMALE** |  |  |
| Member’s Date of Birth: | **24/10/1977** |  |  |
| Spouse’s Date of Birth; | **19/03/1982** |  |  |
| Date of Joining Company: | **01/11/2004** |  |  |
| Date of Joining Scheme: | **06/04/2005** |  |  |
| Date of Leaving: | **04/09/2023** |  |  |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| YTD Pensionable Service: |  |  | 4 | mths | (06/04/2023 | - | 04/09/2023) |
| Underpin Service to DOL: | 18 | yrs + | 4 | mths | (06/04/2005 | - | 04/09/2023) |
| Underpin Pre 06 Service: | 1 | yrs + | 0 | mths | (06/04/2005 | - | 05/04/2006) |
| Underpin Post 06 Service: | 17 | yrs + | 4 | mths | (06/04/2006 | - | 04/09/2023) |
|  |  |  |  |  |  |  |  |
| Revaluation to NPD: | 05/09/2023 to 24/10/2042 |  - | 19 yrs @ 2.5% | 1.59865 |

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| Pensionable Earnings: | £48,666.67 [(£51,500 + £48,500 + £46,000) / 3] |
| Contractual Salary: | £54,000.00 |

OPTIONS ON LEAVING: **PRESERVED PENSION / CETV**

**Member’s CARE Pension at DOL**

|  |  |  |
| --- | --- | --- |
| Pre 06 Pension at 05/04/2023 **Total Pre 06 Pension**  |  | £ 656.45  **£ 656.45**  |
| Post 06 Pension at 05/04/2023 |  |  £10,924.87 |
| YTD Pension | (£48,666.67 x 4/12 x 1/75) |  £ 216.30 |
| **Total Post 06 Pension** |  |  **£11,141.17** |
| **Total CARE Pension at DOL** |  |  **£ 11,797.62** |

**FINAL SALARY UNDERPIN COMPARISON**

|  |  |  |
| --- | --- | --- |
| Pre 06 Underpin Pension | (£54,000.00 x 1 x 1/90)  |  £ 600.00 |
| Post 06 Underpin Pension | (£54,000.00 x (17 + (4/12)) x 1/90) | £ 10,400.00 |
| **Total Underpin Pension** |  | **£ 11,000.00** |

**Member’s CARE Pension at DOL is greater than UNDERPIN Pension!**

 … (*Plus TVIN pension is payable at NPD of £574.68 per annum*)

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| **Post Retirement Spouse’s / Civil Partner’s Pension at DOL** |
| Pre 2006  | £ 656.45 x 40% |  £ 262.58 |
| Post 2006  | £11,141.17 x 40% | £ 4,456.47 |
| **Total** |  | **£ 4,719.05** |
|  |  |  |

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| **Member’s Revalued Pension at NPD**  |
| Pre 2006  |  £ 656.45 x 1.59865 | £ 1,049.43 |
| Pre 2006 (*revalued* TV pension) |  | £ 574.68 |
|  |  | £ 1,624.11 |
|  |  |  |
| Post 2006  |  £11,141.17 x 1.59865 | £17,810.83 |
| **Total**  |  | **£19,434.94** |
|  |  |  |

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|  **Post Retirement Spouse’s / Civil Partner’s Pension Revalued at NPD** |
| Pre 2006  | £ 1,624.11 x 40% | £ 649.64 |
| Post 2006  | £17,810.83 x 40% | £ 7,124.33 |
| **Total** |  | **£ 7,773.97** |