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| **Worked Answer: RST** |  | **Part 2 Leavers with Special Circumstances (Enhanced Accrual)** | |
|  |  |  |  |
| **EMILY DAVIES** | **FEMALE** |  |  |
| Member’s Date of Birth: | **29/06/1969** |  |  |
| Spouse’s Date of Birth: | **04/07/1966** |  |  |
| Date of Joining Company: | **25/03/1996** |  |  |
| Date of Joining Scheme: | **06/04/1996** |  |  |
| Date of Leaving: | **09/09/2023** |  |  |

|  |  |  |  |  |  |  |  |  |  |
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| YTD Pensionable Service: |  |  | 5 | mths | (06/04/2023 | | - | 09/09/2023) | |
| Underpin Service to DOL: | 27 | yrs + | 5 | mths | (06/04/1996 | | - | 09/09/2023) | |
| Underpin Pre 06 Service: | 10 | yrs + | 0 | mths | (06/04/1996 | | - | 05/04/2006) | |
| Underpin Post 06 Service: | 17 | yrs + | 5 | mths | (06/04/2006 | | - | 09/09/2023) | |
|  |  |  |  |  |  | |  |  | |
| Revaluation to NPD: | 10/09/2023 to 29/06/2034 | | | | - | 10 yrs @ 2.5% | | | 1.28008 |

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| Pensionable Earnings: | £63,700.00 [(£65,800 + £63,300 + £62,000) / 3] |
| Contractual Salary: | £65,000.00 | |

OPTIONS ON LEAVING: **PRESERVED PENSION / CETV**

**Member’s CARE Pension at DOL**

|  |  |  |
| --- | --- | --- |
| Pre 06 Pension at 05/04/2023  **Total Pre 06 Pension** |  | £ 9,131.86  **£ 9,131.86** |
| Post 06 Pension at 05/04/2023 |  | £10,296.88 |
| YTD Pension | (£63,700.00 x 5/12 x 1/70) | £ 379.17 |
| **Total Post 06 Pension** |  | **£10,676.05** |
| **Total CARE Pension at DOL** |  | **£19,807.91** |

**FINAL SALARY UNDERPIN COMPARISON**

|  |  |  |
| --- | --- | --- |
| Pre 06 Underpin Pension | (£65,000.00 x (10 + (0/12)) x 1/90) | £ 7,222.22 |
| Post 06 Underpin Pension | (£65,000.00 x (17 + (5/12)) x 1/90) | £12,578.70 |
| **Total Underpin Pension** |  | **£19,800.92** |

**Member’s CARE Pension at DOL is greater than UNDERPIN Pension!**

|  |  |  |
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| **Post Retirement Spouse’s / Civil Partner’s Pension at DOL** | | |
| Pre 2006 | £ 9,131.86 x 40% | £ 3,652.74 |
| Post 2006 | £10,676.05 x 40% | £ 4,270.42 |
| **Total** |  | **£ 7,923.16** |
|  |  |  |
| **Member’s Revalued Pension at NPD** | | |
| Pre 2006 | £ 9,131.86 x 1.28008 | £11,689.51 |
| Post 2006 | £10,676.05 x 1.28008 | £13,666.20 |
| **Total** |  | **£25,355.71** |
|  |  |  |

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| **Post Retirement Spouse’s / Civil Partner’s Pension Revalued at NPD** | | |
| Pre 2006 | £11,689.51 x 40% | £ 4,675.80 |
| Post 2006 | £13,666.20 x 40% | £ 5,466.48 |
| **Total** |  | **£10,142.28** |