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| --- | --- | --- | --- |
| **Worked Answer: RST** |  | **Part 1 Leavers with No Special Circumstances** | |
|  |  |  |  |
| **SIMON ARMSTRONG** | **MALE** |  |  |
| Member’s Date of Birth: | **07/12/1984** |  |  |
| Spouse’s Date of Birth: | **25/12/1984** |  |  |
| Normal Pension Date: | **07/12/2049** |  |  |
| Date of Joining Company: | **01/01/2015** |  |  |
| Date of Joining Scheme: | **06/04/2015** |  |  |
| Date of Leaving: | **01/09/2023** |  |  |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| YTD Pensionable Service: |  |  | 4 | mths | (06/04/2023 | | - | 01/09/2023) | |
| Underpin Service to DOL: | 8 | yrs + | 4 | mths | (06/04/2015 | | - | 01/09/2023) | |
|  |  |  |  |  |  | |  |  | |
|  |  |  |  |  |  | |  |  | |
| Revaluation to NPD: | 02/09/2023 to 07/12/2049 | | | | - | 26 yrs @ 2.5% | | | 1.90029 |

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| Pensionable Earnings: | £ 34,666.67 = [(£36,800 + £34,000 + £33,200) / 3] |
| Contractual Salary: | £ 35,300.00 |

OPTIONS ON LEAVING: **PRESERVED PENSION / CETV**

**Member’s CARE Pension at DOL**

|  |  |  |
| --- | --- | --- |
| Pre06 Pension at 05/04/2023  **Total Pre 06 Pension**  Post 06 Pension at 05/04/2023 |  | £ 0.00  **£ 0.00**  £ 3,189.47 |
| YTD Pension | (£34,666.67 x 4/12 x 1/75) | £ 154.07 |
| **Total Post 06 Pension** |  | **£ 3,343.54** |
| **Total CARE Pension at DOL** |  | **£ 3,343.54** |

**FINAL SALARY UNDERPIN COMPARISON**

|  |  |  |
| --- | --- | --- |
| Underpin Pension at DOL | (£35,300.00 x (8 + (4/12)) x 1/90) | £ 3,268.52 |
| **Total Underpin Pension** |  | **£ 3,268.52** |

**Member’s CARE Pension at DOL is greater than UNDERPIN Pension!**

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| **Post Retirement Spouse’s / Civil Partner’s Pension at DOL** | | |
| Pre 2006  Post 2006 | £ 0.00 x 40%  £ 3,343.54 x 40% | £ 0.00  £ 1,337.42 |
| **Total** |  | **£ 1,337.42** |
|  |  |  |

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| **Member’s Revalued Pension at NPD** | | |
| Pre 2006  Post 2006 | £ 0.00 x 1.90029  £ 3,343.54 x 1.90029 | £ 0.00  £ 6,353.70 |
| **Total** |  | **£ 6,353.70** |
|  |  |  |
| **Post Retirement Spouse’s / Civil Partner’s Revalued Pension at NPD** | | |
| Pre 2006  Post 2006 | £ 0.00 x 40%  £ 6,353.70 x 40% | £ 0.00  £ 2,541.48 |
| **Total** |  | **£ 2,541.48** |