**XYZ LEAVER – PRESERVED / CETV (WITH TRANSFER IN)**

Letter to **DUNCAN BANNISTER**

**Key Points**

1. Date of leaving **(09/09/2023)**
2. Preserved pension at date of leaving of **£13,885.16** per annum
3. Mention fixed transferred-in pension of **£3,716.32** per annum payable from NPD
4. Normal Pension Date (**14/05/2027**) or age (**65**)
5. Revaluation to NPD assumes rate of 5.0% per annum compound (‘true’ annual revaluation rate will be lower of 5.0% and RPI)
6. Revalued pension at NPD = **£19,790.20** per annum (*including transferred-in pension of* ***£3,716.32*** *per annum*)
7. PCLS option
8. Death before retirement spouse’s / civil partner’s pension of **£6,942.58** per annum based on member’s pension at DOL
9. Death after retirement lump sum death benefit (provided death occurs before reaching age 75 and before receiving 5 years of pension payments) equal to the lower of the balance of 5 years of pension payments and the unpaid balance of pension payments that would have been received up to the member’s 75th birthday
10. Death after retirement spouse’s / civil partner’s pension of **£9,895.10** per annum (*including transferred-in pension of* ***£1,858.16*** *per annum*) based on member’s revalued pension at NPD
11. Post retirement pension increases to be applied 1st April each year (the full pension will increase each year by 5.0% {or by the increase in the RPI if less})
12. Transfer option

NOTE:

**Letters should be written in full and should include all of the information contained in each of the bullet points.** Failure to write a letter in full will result in marks being lost, and failure to mention the information contained in each of the bullet points will result in marks being lost.