|  |  |  |  |
| --- | --- | --- | --- |
| **Worked Answer: XYZ (B)** |  | **Part 2 Leavers with Special Circumstances (Transfer In)** | |
|  |  |  |  |
| **DUNCAN BANNISTER** | **MALE** |  |  |
| Member’s Date of Birth: | **14/05/1962** |  |  |
| Spouse’s Date of Birth: | **27/10/1969** |  |  |
| Normal Pension Date: | **14/05/2027** |  |  |
| Date of Joining Scheme: | **06/11/1997** |  |  |
| Date of Leaving: | **09/09/2023** |  |  |

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Pensionable Service: | 13 | Years | 240 | Days | (06/11/1997 | | - | 03/07/2011) | |
|  |  |  |  |  |  | |  |  | |
| Revaluation to NPD: | 10/09/2023 to 14/05/2027 | | | |  | 3 years @ 5% = | | | 1.15763 |

|  |  |  |
| --- | --- | --- |
| Pensionable Salary (1): | £61,000.00 | £61,000.00 (best 1 in 5 years, HIGHER) |
| Pensionable Salary (2): | £43,000.00 x 1.399 | £60,157.00 |

OPTIONS ON LEAVING: **PRESERVED PENSION / CETV**

|  |  |  |
| --- | --- | --- |
| **Member’s Pension at DOL**  Post 97 Pension | £61,000.00 x (13 + (240/365)) x 1/60 | £13,885.16 |
| **Total** |  | **£13,885.16** |
| **… *Plus a fixed transferred-in pension of £3,716.32 per annum will be payable from NPD …*** | | |

|  |  |  |  |
| --- | --- | --- | --- |
| **Spouse’s / Civil Partner’s Pension at DOL** | | | |
| Post 97 Pension | £13,885.16 x 50% | | £ 6,942.58 |
| **Total** |  | | **£ 6,942.58** |
|  |  |  | |
| **Member’s Pension Revalued to NPD** | | | |
| Post 97 Pension | £13,885.16 x 1.15763 | | £16,073.88 |
| Transfer in Pension |  | | £ 3,716.32 |
| **Total** |  | | **£19,790.20** |
|  |  |  | |
| **Post Retirement Spouse’s / Civil Partner’s Pension Revalued to NPD** | | | |
| Post 97 | £16,073.88 x 50% | | £ 8,036.94 |
| Transfer in Pension | £ 3,716.32 x 50% | | £ 1,858.16 |
| **Total** |  | | **£ 9,895.10** |