**XYZ LEAVER – PRESERVED / CETV**

Letter to **FINLAY KERR**

**Key Points**

1. Date of leaving **(07/09/2023)**
2. Preserved pension at date of leaving of **£7,324.31** per annum
3. Normal Pension Date (**18/06/2035**) or age (**65**)
4. Revaluation to NPD assumes rate of 5.0% per annum compound (‘true’ annual revaluation rate will be lower of 5.0% and RPI)
5. Revalued pension at NPD = **£12,527.06** per annum
6. PCLS option
7. Death before retirement spouse’s / civil partner’s pension of **£3,662.16** per annum based on member’s pension at DOL
8. Death after retirement lump sum death benefit (provided death occurs before reaching age 75 and before receiving 5 years of pension payments) equal to the lower of the balance of 5 years of pension payments and the unpaid balance of pension payments that would have been received up to the member’s 75th birthday
9. Death after retirement spouse’s / civil partner’s pension of **£6,263.53** per annum based on member’s revalued pension at NPD
10. Post retirement pension increases to be applied 1st April each year (the full pension will increase each year by 5.0% {or by the increase in the RPI if less})
11. Transfer option

NOTE:

**Letters should be written in full and should include all of the information contained in each of the bullet points.** Failure to write a letter in full will result in marks being lost, and failure to mention the information contained in each of the bullet points will result in marks being lost.