|  |  |  |
| --- | --- | --- |
| **Worked Answer: XYZ (B)** |  | **Part 1 Leavers without Special Circumstances** |
|  |  |  |  |
| **FINLAY KERR** | **MALE** |  |  |
| Member’s Date of Birth: | **18/06/1970** |  |  |
| Spouse’s Date of Birth: | **31/03/1972** |  |  |
| Normal Pension Date: | **18/06/2035** |  |  |
| Date of Joining Scheme: | **06/11/1997** |  |  |
| Date of Leaving: | **07/09/2023** |  |  |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| Pensionable Service: | 13 | Years | 240 | Days | (06/11/1997 | - | 03/07/2011) |
| Revaluation to NPD: | 08/09/2023 to 14/06/2035 | - | 11 years @ 5% = | 1.71034 |

|  |  |  |
| --- | --- | --- |
| Pensionable Salary (1): | £32,000.00 | £32,000.00 (best 1 in 5 years) |
| Pensionable Salary (2): | £23,000.00 x 1.399 | £32,177.00 (HIGHER) |

OPTIONS ON LEAVING: **PRESERVED PENSION / CETV**

|  |  |  |
| --- | --- | --- |
| **Member’s Pension at DOL**Post 97 Pension**Total**  |  £32,177.00 x (13 + (240/365)) x 1/60 | £ 7,324.31**£ 7,324.31** |
| **Spouse’s / Civil Partner’s Pension at DOL** |
| Post 97 Pension |  £ 7,324.31 x 50% | £ 3,662.16 |
| **Total**  |  | **£ 3,662.16** |
|  |  |  |
| **Member’s Pension Revalued to NPD**  |
| Post 97 Pension **Total** |  £ 7,324.31 x 1.71034 | £12,527.06**£12,527.06** |
|  **Post Retirement Spouse’s / Civil Partner’s Pension Revalued to NPD** |
| Post 97 Pension  |  £12,527.06 x 50% | £ 6,263.53 |
| **Total** |  | **£ 6,263.53** |