**Worked Answer: XYZ (A) Part 2 Leavers (Special Circumstances: TV-in)**

**KAYE RICHARDSON – Female**

Member’s Date of Birth: **31/01/1967**

Spouse’s Date of Birth: **01/01/1965**

GMP Date: **31/01/2027**

Normal Pension Date: **31/01/2032**

Date of Joining Scheme: **01/12/1994**

Date of Leaving: **09/09/2023**

Pensionable Service - Pre 1997: 01/12/1994 to 05/04/1997 = 2 years & 126 days

Pensionable service - Post 1997: 06/04/1997 to 09/09/2023 = 26 years & 157 days

Final Pensionable Salary: £35,600.00 (best 1 in 5 years)

Revaluation Factors**:**

Excess: 10/09/2023 to 31/01/2032 = 8 complete years @ 5.0% = 1.47746

GMP: 06/04/2024 to 05/04/2026 = 2 complete tax years @ 3.25% = 1.066

GMP: 01/02/2027 to 31/01/2032 = 5 years (6th Aprils) @ 3.0% = 1.15927

260 weeks @ 1/7% = 1.37143

**Options on Leaving: PRESERVED / CETV**

**Member’s Pension at DOL**

Pre 1997 Pension £35,600.00 x (2+(126/365)) / 70 £ 1,192.70

Post 1997 Pension £35,600.00 x (26+(157/365)) / 70 £ 13,441.61

**Total Pension** **£ 14,634.31**

*Plus a fixed transferred-in pension of £1,165.00 per annum payable from NPD* …

**C/O Minimum Pension Check**

Post 1988 GMP £ 631.28

Post 1997 Pension £ 13,441.61

**Total** £ 14,072.89

(Scheme pension greater, so OK!)

Or, alternatively, pre 1997 pension of £1,192.70 is greater than GMP of £631.28, so OK!

**Member’s Split of Pension at DOL**

Excess Pension £14,634.31 - £631.28 £ 14,003.03

Post 1988 GMP £ 631.28

**Total Pension £ 14,634.31**

**Spouse's / Civil Partner's Pension at DOL**

**Total Pension** £14,634.41 x 50% ***£ 7,317.16***

**Member’s Pension Revalued to NPD**

Post 1988 GMP at DOL per week £631.28 / 52 = £12.14pw

Revalued from DOL to ‘GMP date’ £12.14 x 1.066 = £12.94pw

Revalued from ‘GMP date’ to NPD £12.94 x 1.15927 x 1.37143 = £20.57pw

Post 1988 GMP at DOL rev’d to NPD £20.57 x 52 £ 1,069.64

Excess pension at DOL rev’d to NPD £14,003.03 x 1.47746 £ 20,688.92

Transferred-in pension at NPD £ 1,165.00

**Total Pension** **£ 22,923.56**

**Spouse's / Civil Partner's Pension Revalued to NPD**

**Total** **Pension** £22,923.56 x 50% ***£ 11,461.78***