Letter to **SHANIA FOX**

**Key Points**

1. Date of leaving **(05/09/2023)**
2. Preserved pension at date of leaving of **£16,554.21** per annum (including post 1988 GMP of **£463.84** per annum and excess pension of **£16,090.37** per annum)
3. Normal Pension Date **(12/03/2040)** or age **(65)**
4. GMP revaluation rate to NPD (assuming 3.25% for each complete tax year to ‘GMP due date’ and statutory increases between ‘GMP due date’ and NPD)
5. Excess revaluation rate to NPD (assuming 5.0% per annum compound; ‘true’ annual revaluation rate will be lower of 5.0% and RPI)
6. Total pension at NPD of **£36,138.23** per annum (including post 1988 GMP of **£1,015.04** per annum and excess pension of **£35,123.19** per annum)
7. PCLS sum option

1. Death before retirement spouse’s / civil partner’s pension of **£8,277.11** per annum(based on member’s pension at DOL)
2. Death before retirement lump sum death benefit (stating value of refund of contributions of **£16,702.56**)

1. Death after retirement lump sum death benefit (provided death occurs before reaching age 75 and before receiving 5 years of pension payments) equal to the lower of the balance of 5 years of pension payments and the unpaid balance of pension payments that would have been received up to the member’s 75th birthday
2. Death after retirement spouse’s / civil partner’s pension of **£18,069.12** per annum (based on member’s revalued pension at NPD)
3. Post retirement pension increases to be applied 1st April each year:
   1. If member is below ‘GMP due date’ at 1st April, the whole pension will increase each year by 5.0% (or by the increase in the RPI if less)
   2. If the member has attained ‘GMP due date’ at 1st April, the excess pension will increase each year by 5.0% (or by the increase in the RPI if less) and the post 1988 GMP will increase each year by 3.0% (or by the increase in the CPI if less)
4. Transfer option

NOTE:

**Letters should be written in full and should include all of the information contained in each of the bullet points.** Failure to write a letter in full will result in marks being lost, and failure to mention the information contained in each of the bullet points will result in marks being lost.