**Worked Answer: XYZ (A) Part 1 Leavers (No Special Circumstances)**

**SHANIA FOX – Female**

Member’s Date of Birth: **12/03/1975**

Spouse’s Date of Birth: **13/05/1980**

GMP Date: **12/03/2035**

Normal Pension Date: **12/03/2040**

Date of Joining Scheme: **01/06/1996**

Date of Leaving: **05/09/2023**

Pensionable Service - Pre 1997: 01/06/1996 to 05/04/1997 = 0 years & 309 days

Pensionable Service - Post 1997: 06/04/1997 to 05/09/2023 = 26 years & 153 days

Final Pensionable Salary: £42,500.00 (best 1 in 5 years)

Revaluation Factors:

Excess: 06/09/2023 to 12/03/2040 = 16 complete years @ 5.0% = 2.18287

GMP: 06/04/2024 to 05/04/2034 = 10 complete tax years @ 3.25% = 1.377

GMP: 13/03/2035 to 12/03/2040 = 5 years (6th Aprils) @ 3.0% = 1.15927

260 weeks @ 1/7% = 1.37143

**Options on Leaving: PRESERVED / CETV**

**Member’s Pension at DOL**

Pre 1997 Pension £42,500.00 x (0+(309/365)) / 70 £ 513.99

Post 1997 Pension £42,500.00 x (26+(153/365)) / 70 £ 16,040.22

**Total Pension** **£ 16,554.21**

**C/O Minimum Pension Check**

Post 1988 GMP £ 463.84

Post 1997 Pension £ 16,040.22

**Total** £ 16,504.06

(Scheme pension greater, so OK!)

Or, alternatively, pre 1997 pension of £513.99 is greater than GMP of £463.84, so OK!

**Member’s Split of Pension at DOL**

Excess Pension £16,554.21 - £463.84 £ 16,090.37

Post 1988 GMP £ 463.84

**Total Pension £ 16,554.21**

**Spouse's / Civil Partner's Pension at DOL**

**Total** **Pension** £16,554.21 x 50%  ***£ 8,277.11***

**Member’s Pension Revalued to NPD**

Post 1988 GMP at DOL per week £463.84 / 52 = £8.92pw

Revalued from DOL to ‘GMP date’ £8.92 x 1.377 = £12.28pw

Revalued from ‘GMP date’ to NPD £12.28 x 1.15927 x 1.37143 = £19.52pw

Post 1988 GMP at DOL rev’d to NPD £19.52 x 52 £ 1,015.04

Excess pension at DOL rev’d to NPD £16,090.37 x 2.18287 £ 35,123.19

**Total Pension** **£ 36,138.23**

**Spouse's / Civil Partner's Pension Revalued to NPD**

**Total Pension** £36,138.23 x 50% ***£ 18,069.12***